

Amarok Resources, Inc.
Form 10-Q
March 22, 2013

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-Q

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended January 31, 2013

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File Number 333-156594

AMAROK RESOURCES, INC.

(Exact name of registrant as specified in its charter)

Nevada **98-0599925**
(State of incorporation) (I.R.S. Employer Identification No.)

30021 Tomas Street, Suite 300
Rancho Santa Margarita, CA92688
(Address of principal executive offices)

(949) 682-7889

(Registrant's telephone number)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No (Not required)

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large Accelerated Filer **Accelerated Filer**

Non-Accelerated Filer **Smaller Reporting Company**

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes No

As of January 31, 2013, there were 79,025,760 shares of the registrant's \$0.001 par value common stock issued and outstanding.

AMAROK RESOURCES INC.

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Special Note Regarding Forward-Looking Statements

Information included in this Form 10-Q contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (“Securities Act”), and Section 21E of the Securities Exchange Act of 1934, as amended (“Exchange Act”). This information may involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Amarok Resources, Inc. (the “Company”), to be

materially different from future results, performance or achievements expressed or implied by any forward-looking statements. Forward-looking statements, which involve assumptions and describe future plans, strategies and expectations of the Company, are generally identifiable by use of the words “may,” “will,” “should,” “expect,” “anticipate,” “estimate,” “believe,” “intend,” or “project” or the negative of these words or other variations on these words or comparable terminology. These forward-looking statements are based on assumptions that may be incorrect, and there can be no assurance that these projections included in these forward-looking statements will come to pass. Actual results of the Company could differ materially from those expressed or implied by the forward-looking statements as a result of various factors. Except as required by applicable laws, the Company has no obligation to update publicly any forward-looking statements for any reason, even if new information becomes available or other events occur in the future.

**Please note that throughout this Quarterly Report, and unless otherwise noted, the words "we," "our," "us," the "Company," or "AMOK" refers to Amarok Resources, Inc.*

PART I - FINANCIAL INFORMATION

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Amarok Resources, Inc.**(An Exploration Stage Company)****Balance Sheets**

	Janaury 31, 2013	October 31, 2012
Assets		
Current assets		
Cash and cash equivalents	\$ 8,853	\$ 18,824
Prepaid rent	-	1,182
Prepaid services		
Security deposit	1,200	1,200
	10,053	21,206
Mining claims	689,710	689,710
Website development, (net accumulated amortization of \$261)	1,239	1,364
Total assets	\$ 701,002	\$ 712,280
Liabilities and stockholders' equity		
Current liabilities		
Accounts payable	\$ 30,645	\$ 51,935
Accrued compensation - related party, convertible	175,000	130,000
Other payables - related parties	3,061	3,061
Note payable - unrelated party	26,481	-
	235,187	184,996
Stockholders' equity		
Common stock, 175,000,000 shares authorized, \$0.001 par value, 79,025,760 shares issued and outstanding at Janaury 31, 2013 and October 31, 2012	79,025	79,025
Additional paid-in capital (deficit)	5,208,966	5,060,889
Accumulated deficit	(161,790)	(161,790)
Deficit accumulated during the exploratory stage	(4,660,386)	(4,450,840)
	465,815	527,284
Total liabilities and stockholders' equity	\$ 701,002	\$ 712,280

The accompanying notes are an integral part of these financial statements.

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Amarok Resources, Inc.**(An Exploration Stage Company)****Statements of Operations****(Unaudited)**

	For the Three Months Ended		From
	January 31,	2012	February 1, 2010
	2013		through
			January 31, 2013
			(Exploratory
			Stage)
Revenue	\$ -	\$ -	\$ -
Operating expenses			
Exploratory costs	-	50,437	3,318,276
Impairment loss	-	-	322,000
Contributed services	-	-	250
Management fees, including stock based compensation of \$148,077, \$0, and \$148,077	193,077	45,000	577,077
Professional services	7,930	30,325	301,299
Rent	3,477	3,652	42,633
Other general and administrative	3,915	6,573	99,536
Total operating expenses	208,399	135,987	4,661,071

Other income (expense)