

Penn Daniel  
 Form 3  
 February 01, 2010

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â Penn Daniel</p> <p>(Last) (First) (Middle)</p> <p>C/O CME DEVELOPMENT CORPORATION,Â 52 CHARLES STREET</p> <p>(Street)</p> <p>LONDON,Â X0Â W1J 5EU</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>02/01/2010</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>CENTRAL EUROPEAN MEDIA ENTERPRISES LTD [CETV]</p> <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner  <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other                  (give title below) (specify below)                  EVP, General Counsel</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person  <input type="checkbox"/> Form filed by More than One Reporting Person</p>
---	---	---	--

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
------------------------------------	--	---	--

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
---	---	--	--	---	--

Edgar Filing: Penn Daniel - Form 3

		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Option: Right to Buy	05/03/2005 <sup>(1)</sup>	05/02/2014	Class A Common Stock; par value \$0.08	10,000	\$ 18.18	D	Â
Option: Right to Buy	10/01/2005 <sup>(2)</sup>	09/30/2014	Class A Common Stock; par value \$0.08	10,000	\$ 28.6	D	Â
Option: Right to Buy	06/02/2006 <sup>(3)</sup>	06/01/2015	Class A Common Stock; par value \$0.08	10,000	\$ 44.5	D	Â
Option: Right to Buy	06/08/2007 <sup>(4)</sup>	06/07/2016	Class A Common Stock; par value \$0.08	8,000	\$ 56.42	D	Â
Option: Right to Buy	12/14/2007 <sup>(5)</sup>	12/13/2016	Class A Common Stock; par value \$0.08	12,500	\$ 72.05	D	Â
Option: Right to Buy	12/05/2008 <sup>(6)</sup>	12/04/2015	Class A Common Stock; par value \$0.08	12,500	\$ 113.56	D	Â
Option: Right to Buy	12/16/2009 <sup>(7)</sup>	12/15/2016	Class A Common Stock; par value \$0.08	12,500	\$ 22.64	D	Â
Option: Right to Buy	05/15/2010 <sup>(8)</sup>	05/14/2014	Class A Common Stock; par value \$0.08	33,000	\$ 17.52	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Penn Daniel C/O CME DEVELOPMENT CORPORATION 52 CHARLES STREET LONDON, X0 W1J 5EU	Â	Â	Â EVP, General Counsel	Â

## Signatures

/s/ Joanne Cochrane on behalf of Daniel Penn	02/01/2010
<u>    </u> Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 3,333 options are exercisable on each of 05/03/2005 and 05/03/2006 and 3,334 options are exercisable on 05/03/2007.
- (2) 3,333 options are exercisable on each of 10/01/2005 and 10/01/2006 and 3,334 options are exercisable on 10/01/2007.
- (3) 2,500 options are exercisable on each of 06/02/2006, 06/02/2007, 06/02/2008 and 06/02/2009.
- (4) 2,000 options are exercisable on each of 06/08/2007, 06/08/2008, 06/08/2009 and 06/08/2010.
- (5) 3,125 options are exercisable on each of 12/14/2007, 12/14/2008, 12/14/2009 and 12/14/2010.
- (6) 3,125 options are exercisable on each of 12/05/2008, 12/05/2009, 12/05/2010 and 12/05/2011.
- (7) 3,125 options are exercisable on each of 12/16/2009, 12/16/2010, 12/16/2011 and 12/16/2012.
- (8) 16,500 options will become exercisable on each of 05/15/2010 and 05/15/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.