

SIEGEL DANIEL
Form 4
June 04, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SIEGEL DANIEL

(Last) (First) (Middle)

C/O LIFETIME BRANDS,
INC., 1000 STEWART AVENUE

(Street)

GARDEN CITY, NY 11530

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

LIFETIME BRANDS, INC [LCUT]

3. Date of Earliest Transaction
(Month/Day/Year)

05/23/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 05/23/2012 | | M | | 3,059 A \$ 2.19 | 244,922 | D |
| Common Stock | 05/23/2012 | | S | | 3,059 D \$ 11.3117 | 241,863 | D |
| Common Stock | 05/24/2012 | | M | | 1,589 A \$ 2.19 | 243,452 | D |
| Common Stock | 05/24/2012 | | S | | 1,589 D \$ 11.3 | 241,863 | D |
| Common Stock | 05/25/2012 | | M | | 1,560 A \$ 2.19 | 243,423 | D |

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| | | | | | | | | |
|--------------|------------|---|-------|---|------------|---------|---|------------------------|
| Common Stock | 05/25/2012 | S | 1,560 | D | \$ 11.3 | 241,863 | D | |
| Common Stock | 05/29/2012 | M | 792 | A | \$ 2.19 | 242,655 | D | |
| Common Stock | 05/29/2012 | M | 1,587 | A | \$ 4.6 | 244,242 | D | |
| Common Stock | 05/29/2012 | S | 2,379 | D | \$ 11.3486 | 241,863 | D | |
| Common Stock | 05/30/2012 | M | 193 | A | \$ 2.19 | 242,056 | D | |
| Common Stock | 05/30/2012 | S | 193 | D | \$ 11.3 | 241,863 | D | |
| Common Stock | | | | | | 6,000 | I | Trustee ⁽¹⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Option | \$ 2.19 | 05/23/2012 | | M | 3,059 | <u>(2)</u> 04/03/2019 | Common Stock | 3,059 |
| Employee Stock Option | \$ 2.19 | 05/24/2012 | | M | 1,589 | <u>(2)</u> 04/03/2019 | Common Stock | 1,589 |
| Employee Stock Option | \$ 2.19 | 05/25/2012 | | M | 1,560 | <u>(2)</u> 04/03/2019 | Common Stock | 1,560 |

| | | | | | | | | |
|-----------------------|---------|------------|---|-------|-----|------------|--------------|-------|
| Employee Stock Option | \$ 2.19 | 05/29/2012 | M | 792 | (2) | 04/03/2019 | Common Stock | 792 |
| Employee Stock Option | \$ 4.6 | 05/29/2012 | M | 1,587 | (4) | 11/10/2018 | Common Stock | 1,587 |
| Employee Stock Option | \$ 4.6 | 05/30/2012 | M | 193 | (4) | 11/10/2018 | Common Stock | 193 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SIEGEL DANIEL C/O LIFETIME BRANDS, INC. 1000 STEWART AVENUE GARDEN CITY, NY 11530 | | | Executive Vice President | |

Signatures

/s/ Daniel Siegel 06/04/2012

 Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person is trustee for a trust for the benefit of Katherine and Juliana Wells
- (2) The options vested in four equal annual installments beginning April 3, 2010.
- (3) Field intentionally left blank in accordance with the instructions to Form 4.
- (4) The options vested in four equal installments beginning November 10, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.