#### Edgar Filing: UNITY BANCORP INC /NJ/ - Form 3

UNITY BANCORP INC /NJ/

Form 3 July 23, 2009

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement UNITY BANCORP INC /NJ/ [unty] Dave Hensley (Month/Day/Year) 07/23/2009 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O UNITY BANK, 64 OLD (Check all applicable) HIGHWAY 22 (Street) 6. Individual or Joint/Group 10% Owner Director \_X\_\_ Officer \_X\_ Other Filing(Check Applicable Line) (give title below) (specify below) \_X\_ Form filed by One Reporting SVP / Acting Chief Lending Person CLINTON, NJÂ 08809 Officer Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Commn Stock  $1.500^{(1)}$ D Common Stock  $1,000^{(2)}$ D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	Date Exercisable and     Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial
(mstr. 1)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Options	01/25/2010	01/25/2017	Common Stock	551 <u>(3)</u>	\$ 12.62	D	Â
Stock Options	02/21/2011	02/21/2018	Common Stock	1,050 (4)	\$ 7.31	D	Â
Stock Options	07/24/2011	07/24/2018	Common Stock	5,000 (5)	\$ 6.12	D	Â
Stock Options	12/08/2011	12/08/2018	Common Stock	3,000 (6)	\$ 4.38	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships			
1 0	Director	10% Owner	Officer	Other
Dave Hensley				
C/O UNITY BANK 64 OLD HIGHWAY 22	Â	Â	SVP	Acting Chief Lending Officer

## **Signatures**

CLINTON, NJÂ 08809

Dave Hensley by Linda B.
McDermott, POA

07/23/2009

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) Restricted stock; vests one-quarter or 375 shares per year commencing July 24, 2009; currently 375 shares have vested.
- (2) Restricted Stock; vests one-quarter or 250 shares per year commencing December 8, 2009; currently 0 shares have vested.
- (3) Stock options vest one-third or 184 shares each year commencing January 25, 2008; currently 367 shares have fully vested.
- (4) Stock options vest one-third or 350 shares per year commencing February 21, 2009; currently 350 are fully vested.
- (5) Stock options vest one-third or 1,667 per year commencing July 24, 2009; currently 1,667 shares are fully vested.
- (6) Stock options vest one-third or 1,000 shares per year comencing December 8,2009; currently 0 shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2