

Internet Patents Corp
Form 3
April 30, 2015

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â DUMAN GREGORY J
(Last) (First) (Middle)

C/O INTERNET PATENTS CORPORATION,Â 101 PARKSHORE DR., SUITE 100
(Street)

FOLSOM,Â CAÂ 95630
(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
03/26/2015

3. Issuer Name **and** Ticker or Trading Symbol
Internet Patents Corp [PTNT]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☒ Director ☐ 10% Owner

☒ Officer ☐ Other

(give title below) (specify below)

Pres., Prism Technologies, LLC

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting Person

☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

259,186

D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|--------------------|---------------------|--------------------|-----------------|----------------------------------|----------|--|---|
| Option to purchase | Â <u>(1)</u> | 03/26/2020 | Common Stock | 56,250 | \$ 2.68 | D | Â |
| Option to purchase | Â <u>(2)</u> | 03/26/2020 | Common Stock | 56,250 | \$ 2.68 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | Other |
|---|---------------|-----------|----------------------------------|--|-------|
| | Director | 10% Owner | Officer | | |
| DUMAN GREGORY J C/O INTERNET PATENTS CORPORATION 101 PARKSHORE DR., SUITE 100 FOLSOM,Â CAÂ 95630 | Â X | Â | Â Pres., Prism Technologies, LLC | | Â |

Signatures

/s/ L. Eric Loewe, Attorney in Fact for Gregory J.
Duman

04/28/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 18,750 vest on March 26, 2016; 37,500 vest monthly in equal installments from March 26, 2016 to March 26, 2018.

(2) Vest in equal installments over three years based on meeting annual performance criteria.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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