Gleacher Eric Form 3 June 09, 2009

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement BROADPOINT GLEACHER SECURITIES GROUP. A Gleacher Eric (Month/Day/Year) INC. [BPSG] 06/05/2009 (First) (Last) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) **BROADPOINT GLEACHER** (Check all applicable) SECURITIES GROUP INC. 12 EAST 49TH STREET, 31ST Director __X__ 10% Owner **FLOOR** Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person NEW YORK. NYÂ 10017 Form filed by More than One Reporting Person

(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities

(Instr. 4) Beneficially Owned (Instr. 4)

4. Nature of Indirect Beneficial Ownership Ownership Form: (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Â D Common Stock 14,542,035 (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and 3. Title and Amount of 4. 5. 6. Nature of Indirect Ownership (Instr. 4) **Expiration Date** Securities Underlying Conversion Beneficial Ownership (Month/Day/Year) **Derivative Security** or Exercise Form of (Instr. 5)

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(Instr. 4) Price of Derivative Derivative Security: Date **Expiration Title** Amount or Security Direct (D) Exercisable Number of or Indirect Shares (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Gleacher Eric

BROADPOINT GLEACHER SECURITIES GROUP INC
12 EAST 49TH STREET, 31ST FLOOR

Relationships

Director 10% Owner Officer Other

A Â X Â X Â

Signatures

NEW YORK, NYÂ 10017

/s/ Eric Gleacher 06/09/2009

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person acquired 14,542,035 shares of common stock of the Issuer in exchange for such reporting person's stock in Gleacher Partners Inc. ("Gleacher"), pursuant to an Agreement and Plan of Merger dated March 2, 2009 (as amended, the "Agreement"). Pursuant to the Agreement, the selling stockholders received in consideration for the transactions contemplated thereby a total of 23,000,000 shares of common stock of the Issuer, subject to appraisal rights and on the terms and conditions of the Agreement, and \$20 million in cash (\$10 million of which was paid at closing). The shares of common stock issued in the transaction and reported in this Form 3 are subject to a five year lock-up (which may be accelerated in certain circumstances pursuant to the Agreement), and 1,104,845 of the shares reported herein are being held in escrow and are subject to forfeiture during the 18-month period following the closing to satisfy indemnification obligations under the Agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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