

GOLDFIELD CORP

Form 4

November 28, 2014

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*

ELLBAR PARTNERS  
MANAGEMENT, LLC

(Last) (First) (Middle)

15 E 5TH STREET-SUITE 3200

(Street)

TULSA, OK 74103

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading

Symbol

GOLDFIELD CORP [GV]

3. Date of Earliest Transaction

(Month/Day/Year)

11/25/2014

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_X\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)

\_\_\_\_ Form filed by One Reporting Person  
\_\_X\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/25/2014		S	897	D \$ 2.2	2,574,047 <sup>(1)</sup>	I By Boston Avenue Capital LLC and Yorktown Avenue Capital, LLC
Common Stock	11/25/2014		S	1,400	D \$ 2.21	2,572,647 <sup>(2)</sup>	I By Boston Avenue Capital LLC and Yorktown

Common Stock	11/25/2014	S	22,176	D	\$ 2.24	2,550,471 <sup>(3)</sup>	I	Avenue Capital, LLC  By Boston Avenue Capital LLC and Yorktown Avenue Capital, LLC  By Boston Avenue Capital LLC and Yorktown Avenue Capital, LLC
Common Stock	11/25/2014	S	5,527	D	\$ 2.25	2,544,944 <sup>(4)</sup>	I	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

ELLBAR PARTNERS MANAGEMENT, LLC  
15 E 5TH STREET-SUITE 3200 X  
TULSA, OK 74103

Adelson James F  
15 EAST 5TH STREET, SUITE 3200 X  
TULSA, OK 74103

Heyman Stephen J  
15 EAST 5TH STREET, SUITE 3200 X  
TULSA, OK 74103

## Signatures

Paula L. Skidmore, Attorney-in-Fact for the Reporting  
Persons 11/28/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares include 1,574,047 shares owned by Boston Avenue Capital LLC ("Boston"), and 1,000,000 shares owned by Yorktown Avenue Capital, LLC ("Yorktown").
- (2) These shares include 1,572,647 shares owned by Boston, and 1,000,000 shares owned by Yorktown.
- (3) These shares include 1,550,471 shares owned by Boston, and 1,000,000 shares owned by Yorktown.
- (4) These shares include 1,544,944 shares owned by Boston, and 1,000,000 shares owned by Yorktown.

### Remarks:

This is a joint filing by Ellbar Partners Management, LLC ("EPM"), James F. Adelson and Stephen J. Heyman. EPM is the sole

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.