

DRIL-QUIP INC
Form 4
November 16, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WALKER J MIKE

2. Issuer Name and Ticker or Trading Symbol
DRIL-QUIP INC [DRQ]

5. Relationship of Reporting Person(s) to Issuer

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

(Check all applicable)

13550 HEMPSTEAD HIGHWAY

11/14/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

Co-Chairman of the Board

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

HOUSTON, TX 77040

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common Stock	11/14/2007		S		500	D	\$ 59.08 4,337,100 ⁽¹⁾ D
Common Stock	11/14/2007		S		200	D	\$ 59.07 4,336,900 D
Common Stock	11/14/2007		S		200	D	\$ 59.06 4,336,700 D
Common Stock	11/14/2007		S		2,000	D	\$ 59.04 4,334,700 D
Common Stock	11/14/2007		S		700	D	\$ 59.01 4,334,000 D

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Common Stock	11/14/2007	S	500	D	\$ 59	4,333,500	D
Common Stock	11/14/2007	S	600	D	\$ 58.98	4,332,900	D
Common Stock	11/14/2007	S	1,700	D	\$ 58.97	4,331,200	D
Common Stock	11/14/2007	S	2,200	D	\$ 58.96	4,329,000	D
Common Stock	11/14/2007	S	600	D	\$ 58.95	4,328,400	D
Common Stock	11/14/2007	S	2,400	D	\$ 58.93	4,326,000	D
Common Stock	11/14/2007	S	400	D	\$ 58.92	4,325,600	D
Common Stock	11/14/2007	S	800	D	\$ 58.91	4,324,800	D
Common Stock	11/14/2007	S	600	D	\$ 58.9	4,324,200	D
Common Stock	11/14/2007	S	1,200	D	\$ 58.89	4,323,000	D
Common Stock	11/14/2007	S	2,100	D	\$ 58.88	4,320,900	D
Common Stock	11/14/2007	S	800	D	\$ 58.87	4,320,100	D
Common Stock	11/14/2007	S	1,400	D	\$ 58.86	4,318,700	D
Common Stock	11/14/2007	S	2,000	D	\$ 58.85	4,316,700	D
Common Stock	11/14/2007	S	1,200	D	\$ 58.84	4,315,500	D
Common Stock	11/14/2007	S	900	D	\$ 58.83	4,314,600	D
Common Stock	11/14/2007	S	2,100	D	\$ 58.82	4,312,500	D
Common Stock	11/14/2007	S	1,000	D	\$ 58.81	4,311,500	D
Common Stock	11/14/2007	S	2,800	D	\$ 58.8	4,308,700	D
Common Stock	11/14/2007	S	1,200	D	\$ 58.79	4,307,500	D
	11/14/2007	S	3,000	D		4,304,500	D

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Common Stock					\$ 58.78		
Common Stock	11/14/2007	S	400	D	\$ 58.77	4,304,100	D
Common Stock	11/14/2007	S	900	D	\$ 58.76	4,303,200	D
Common Stock	11/14/2007	S	700	D	\$ 58.75	4,302,500	D
Common Stock	11/14/2007	S	800	D	\$ 58.73	4,301,700	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WALKER J MIKE 13550 HEMPSTEAD HIGHWAY HOUSTON, TX 77040	X	X	Co-Chairman of the Board	

Signatures

/s/ J. Mike
Walker 11/16/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is the third of ten Forms 4 filed by the reporting person to report transactions that occurred on November 14, 2007 and November 15, 2007. The ten forms should be read together.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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