

SIMTEK CORP  
Form 4  
May 31, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PEARSON ROBERT C

(Last) (First) (Middle)

8080 N CENTRAL EXPWY, #210  
LB-59

(Street)

DALLAS, TX 75206

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SIMTEK CORP [SRAM]

3. Date of Earliest Transaction  
(Month/Day/Year)

05/26/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/26/2006		J(1)(2)		11,596	A	\$ 0.37	4,687,257	I	Held by Renaissance Capital Growth & Income Fund III, Inc. ("RENN III") (1) (3)
Common Stock	05/26/2006		J(1)(2)		22,161	A	\$ 0.37	22,161	I	Held by RENN Capital Group, Inc.

("Group") <sup>(2)</sup>  
(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**SEC 1474  
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
					V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Warrant (Right to Buy)	\$ 0.33	05/26/2006		A		68,701		05/26/2006	05/26/2011	Common Stock	68,701
Warrant (Right to Buy)	\$ 0.33	05/26/2006		A		17,175		05/26/2006	05/26/2011	Common Stock	17,175
Warrant (Right to Buy)	\$ 0.33	05/26/2006		A		68,701		05/26/2006	05/26/2011	Common Stock	68,701
Warrant (Right to Buy)	\$ 0.33	05/26/2006		A		17,175		05/26/2006	05/26/2011	Common Stock	17,175
Warrant (Right to Buy)	\$ 0.33	05/26/2006		A		62,598		05/26/2006	05/26/2011	Common Stock	62,598
Warrant (Right to Buy)	\$ 0.33	05/26/2006		A		15,650		05/26/2006	05/26/2011	Common Stock	15,650

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PEARSON ROBERT C 8080 N CENTRAL EXPWY #210 LB-59 DALLAS, TX 75206	X			

## Signatures

Robert Pearson	05/31/2006
<u>    </u> Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents securities issued to the Reporting Person in connection with his service on the board of directors of the Issuer. The securities have been assigned to RENN III.
  - (2) Represents securities issued to the Reporting Person in connection with his service on the board of directors of the Issuer. The securities have been assigned to Group.
- The Reporting Person is an executive officer of Group which serves as the investment adviser to RENN III and BFS and investment manager to RUSGIT and may therefore be considered beneficial owner of such shares. The Reporting Person disclaims such beneficial ownership.
- (3)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.