

FULLER SAMUEL R
Form 4
June 21, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FULLER SAMUEL R

(Last) (First) (Middle)
301 COMMERCE ST., SUITE 500
(Street)

FORT WORTH, TX 76102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HORTON D R INC /DE/ [DHI]

3. Date of Earliest Transaction (Month/Day/Year)
06/17/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior EVP

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	06/17/2005	06/17/2005	M		7,844	A	\$ 2.806
					25,181	(1)	D
Common Stock	06/17/2005	06/17/2005	M		5,447	A	\$ 2.6517
					25,181	(1)	D
Common Stock	06/17/2005	06/17/2005	M		12,705	A	\$ 2.9445
					25,181	(1)	D
Common Stock	06/17/2005	06/17/2005	M		32,668	A	\$ 6.0783
					25,181	(1)	D
Common Stock	06/17/2005	06/17/2005	M		26,640	A	\$ 5.0113
					25,181	(1)	D

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Common Stock	06/17/2005	06/17/2005	M	16,000	A	\$ 10.95	25,181 <u>(1)</u>	D
Common Stock	06/17/2005	06/17/2005	M	5,333	A	\$ 21.6	25,181 <u>(1)</u>	D
Common Stock	06/17/2005	06/17/2005	S	7,844	D	\$ 37.9616	25,181 <u>(1)</u>	D
Common Stock	06/17/2005	06/17/2005	S	5,447	D	\$ 37.9319	25,181 <u>(1)</u>	D
Common Stock	06/17/2005	06/17/2005	S	5,000	D	\$ 37.922	25,181 <u>(1)</u>	D
Common Stock	06/17/2005	06/17/2005	S	7,705	D	\$ 37.9871	25,181 <u>(1)</u>	D
Common Stock	06/17/2005	06/17/2005	S	800	D	\$ 37.98	25,181 <u>(1)</u>	D
Common Stock	06/17/2005	06/17/2005	S	5,000	D	\$ 37.939	25,181 <u>(1)</u>	D
Common Stock	06/17/2005	06/17/2005	S	5,000	D	\$ 37.9136	25,181 <u>(1)</u>	D
Common Stock	06/17/2005	06/17/2005	S	5,000	D	\$ 37.9016	25,181 <u>(1)</u>	D
Common Stock	06/17/2005	06/17/2005	S	10,000	D	\$ 37.91	25,181 <u>(1)</u>	D
Common Stock	06/17/2005	06/17/2005	S	7,668	D	\$ 37.92	25,181 <u>(1)</u>	D
Common Stock	06/17/2005	06/17/2005	S	14,200	D	\$ 37.9	25,181 <u>(1)</u>	D
Common Stock	06/17/2005	06/17/2005	S	5,000	D	\$ 37.83	25,181 <u>(1)</u>	D
Common Stock	06/17/2005	06/17/2005	S	6,640	D	\$ 37.65	25,181 <u>(1)</u>	D
Common Stock	06/17/2005	06/17/2005	S	6,000	D	\$ 37.8017	25,181 <u>(1)</u>	D
Common Stock	06/17/2005	06/17/2005	S	5,000	D	\$ 37.67	25,181 <u>(1)</u>	D
Common Stock	06/17/2005	06/17/2005	S	5,000	D	\$ 37.6564	25,181 <u>(1)</u>	D
Common Stock	06/17/2005	06/17/2005	S	133	D	\$ 37.65	25,181 <u>(1)</u>	D
Common Stock	06/17/2005	06/17/2005	S	5,200	D	\$ 37.6004	25,181 <u>(1)</u>	D
							4,000 <u>(1)</u>	I

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Common
Stock

Held by
an IRA
for the
benefit of
Mr.
Fuller's
wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 2.806	06/17/2005	06/17/2005	M	7,844	11/16/1996 ⁽²⁾	11/16/2005	Common Stock	7,844
Employee Stock Option (right to buy)	\$ 2.6517	06/17/2005	06/17/2005	M	5,447	07/18/1997 ⁽²⁾	07/18/2006	Common Stock	5,447
Employee Stock Option (right to buy)	\$ 2.9445	06/17/2005	06/17/2005	M	12,705	07/28/1998 ⁽²⁾	07/28/2007	Common Stock	12,705
Employee Stock Option (right to buy)	\$ 6.0783	06/17/2005	06/17/2005	M	32,668	07/23/1999 ⁽²⁾	07/23/2008	Common Stock	32,668

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Employee

Stock

Option (right to buy)	\$ 5.0113	06/17/2005	06/17/2005	M	26,640	10/02/2001 ⁽²⁾	10/02/2010	Common Stock	26,6
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Employee

Stock

Option (right to buy)	\$ 10.95	06/17/2005	06/17/2005	M	16,000	07/18/2003 ⁽²⁾	07/18/2012	Common Stock	16,0
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Employee

Stock

Option (right to buy)	\$ 21.6	06/17/2005	06/17/2005	M	5,333	04/29/2005 ⁽²⁾	04/29/2014	Common Stock	5,33
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FULLER SAMUEL R 301 COMMERCE ST. SUITE 500 FORT WORTH, TX 76102			Senior EVP	

Signatures

Samuel R.
Fuller

06/21/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Following all transactions listed on this Form 4, Mr. Fuller owns (i) directly 25,181 shares and (ii) indirectly 4,000 shares of DHI common stock. In the aggregate, the transactions on this Form 4 reflect Mr. Fuller's exercise of 106,637 options and the sale of the 106,637 underlying shares at the various exercise prices and sale prices as set forth on this Form 4. Shares of common stock, options and exercise prices of options have been adjusted to reflect a 4-for-3 stock split effective on March 16, 2005.
 - (2) Stock option has a 10-year term and vested as to 10% of the option grant on the first nine anniversary dates of the grant date and vests as to the remaining 10%, 9.75 years after the option grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.