PETROBRAS - PETROLEO BRASILEIRO SA Form 6-K November 18, 2014

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

For the month of November, 2014

Commission File Number 1-15106

PETRÓLEO BRASILEIRO S.A. - PETROBRAS

(Exact name of registrant as specified in its charter)

Brazilian Petroleum Corporation - PETROBRAS

(Translation of Registrant's name into English)

Avenida República do Chile, 65 20031-912 - Rio de Janeiro, RJ Federative Republic of Brazil (Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.
Form 20-FX Form 40-F
ndicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.
Yes NoX

Merger of companies by Petrobras

Rio de Janeiro, November 18th, 2014 – Petróleo Brasileiro S.A. – Petrobras, in compliance with the provision of CVM Instruction 358/02, announces that its Board of Directors, in a meeting held last Friday (11/14/2014), has approved the merger proposals of Arembepe Energia S.A. and Energética Camaçari Muricy I S.A., Company`s wholly-owned subsidiaries. Such mergers will be submitted to a Petrobras` Extraordinary Shareholders Meeting to be convened in due course.

The merging of such companies is designed to simplify the Company's corporate structure, reduce costs and capture synergies.

Given that the mergers involve wholly-owned subsidiaries, there will be no increase of capital at Petrobras or new stock issue. The shares representing the capital stock of such wholly-owned subsidiaries will be extinguished and the necessary accounting records will be made at Petrobras.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: November 18, 2014
PETRÓLEO BRASILEIRO S.A--PETROBRAS

By: /s/ Almir Guilherme Barbassa

Almir Guilherme Barbassa Chief Financial Officer and Investor Relations Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (Securities Act), and Section 21E of the Securities Exchange Act of 1934, as amended (Exchange Act) that are not based on historical facts and are not assurances of future results. These forward-looking statements are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results o f operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.

All forward-looking statements are expressly qualified in their entirety by this cautionary statement, and you should not place reliance on any forward-looking statement contained in this press release. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date	Amount of	Derivative	Deriv
or Exercise	•	any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
Derivative				Securities	3	(Instr. 3 and 4)		Owne
Security				Acquired				Follo
				(A) or				Repo
				Disposed				Trans
				of (D)				(Instr
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	or Exercise Price of Derivative	Conversion (Month/Day/Year) or Exercise Price of Derivative	or Exercise any Price of (Month/Day/Year) Derivative	Conversion (Month/Day/Year) Execution Date, if Transaction or Exercise any Code Price of (Month/Day/Year) (Instr. 8) Derivative	Conversion or Exercise any Code of Price of Derivative Security Security (Month/Day/Year) Execution Date, if TransactionNumber any Code of (Month/Day/Year) (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D)	Conversion or Exercise any Code of (Month/Day/Year) Price of Derivative Security Code of (Month/Day/Year) Month/Day/Year) Execution Date, if TransactionNumber Code of (Month/Day/Year) (Instr. 8) Derivative Securities Securities Acquired (A) or Disposed of (D)	Conversion (Month/Day/Year) Execution Date, if any Code of (Month/Day/Year) Underlying Securities Price of Derivative Security Execution Date, if Amount of Code of (Month/Day/Year) Underlying Securities Securities (Instr. 3 and 4) Acquired (A) or Disposed of (D)	Conversion (Month/Day/Year) Execution Date, if any Code of (Month/Day/Year) Underlying Security Price of Derivative Security Security Amount of Derivative Expiration Date of (Month/Day/Year) Underlying Security Securities (Instr. 5) Acquired (A) or Disposed of (D)

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4, and 5)

Date Expiration Exercisable Date

Code V (A) (D)

Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

EISENSON MICHAEL R
2555 TELEGRAPH RD. X
BLOOMFIELD HILLS, MI 48302

Signatures

Shane M. Spradlin, by Power of Attorney 12/16/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price is not relevant to this transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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