

CENUCO INC  
Form 4/A  
March 10, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Bettinger Steven Marc

(Last) (First) (Middle)

16324 VIA VENETIN WEST

(Street)

DELRAY BEACH, FL 33484

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CENUCO INC [icu]

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/25/2004

4. If Amendment, Date Original Filed(Month/Day/Year)  
02/28/2005

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President, CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Stock                    | 02/28/2005                           |  | M                              |   | 100,000   | A  | \$ 0.55                           |
| Common Stock                    | 02/28/2005                           |  | F                              |   | 8,871   | D  | \$ 0.55                           |
| Common Stock                    | 02/28/2005                           |  | M                              |   | 100,000   | A  | \$ 0.35                           |
| Common Stock                    | 02/28/2005                           |  | F                              |   | 5,645   | D  | \$ 0.35                           |
| Common Stock                    | 02/28/2005                           |  | M                              |   | 66,667  | A  | \$ 0.42                           |

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|              |            |   |        |   |         |           |   |                         |
|--------------|------------|---|--------|---|---------|-----------|---|-------------------------|
| Common Stock | 02/28/2005 | F | 4,516  | D | \$ 0.42 | 3,650,617 | D |                         |
| Common Stock | 02/28/2005 | M | 33,333 | A | \$ 1.15 | 3,683,950 | D |                         |
| Common Stock | 02/28/2005 | F | 6,183  | D | \$ 1.15 | 3,677,767 | D |                         |
| Common Stock | 06/25/2004 | G | 40,000 | A | \$ 0    | 3,717,767 | I | Held by Daughter<br>(1) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount  |                  |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------|------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title   | Number of Shares |
| Employee Stock Option (right to buy)       | \$ 0.55  | 02/28/2005                           |  | M                              | 100,000   | 12/26/2001 12/26/2010                                    | Common Stock  | 100,000 |                  |
| Employee Stock Option (right to buy)       | \$ 0.35  | 02/28/2005                           |  | M                              | 100,000   | 12/19/2002 12/19/2011                                    | Common Stock  | 100,000 |                  |
| Employee Stock Option (right to buy)       | \$ 0.42  | 02/28/2005                           |  | M                              | 66,667  | 08/29/2003 08/29/2012                                    | Common Stock  | 66,667  |                  |
| Employee Stock Option (right to buy)       | \$ 1.15  | 02/28/2005                           |  | M                              | 33,333  | 01/07/2005 01/07/2014                                    | Common Stock  | 33,333  |                  |

buy)

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                |       |
|---|---------------|-----------|----------------|-------|
|   | Director      | 10% Owner | Officer        | Other |
| Bettinger Steven Marc<br>16324 VIA VENETIN WEST<br>DELRAY BEACH, FL 33484 | X             | X         | President, CEO |       |

## Signatures

Steven Bettinger                      03/10/2005

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Held by daughter who shares reporting person's household. The reporting person disclaims beneficial ownership of the shares held by his (1) daughter, and this report should not be deemed an admission that the reporting person is the beneficial owner of his daughter's shares for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.