

ROSS BRIAN A
Form 4
June 17, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROSS BRIAN A

2. Issuer Name and Ticker or Trading Symbol
CINCINNATI BELL INC [CBB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
221 EAST FOURTH STREET

3. Date of Earliest Transaction (Month/Day/Year)
06/15/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Chief Operating Officer

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CINCINNATI 45202

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					727.692	I	By 401k Plan
Common Stock					2,000	I	By IRA
Common Stock					1,758	I	By Children
Common Stock ⁽¹⁾	06/15/2010		M	41,275 A	\$ 1.39 323,752	D	
Common Stock ⁽²⁾	06/15/2010		F	27,432 D	\$ 3.3 296,320	D	

Edgar Filing: ROSS BRIAN A - Form 4

Common Stock	06/15/2010	M	26,595	A	\$ 1.67	322,915	D
Common Stock	06/15/2010	S	26,595	D	\$ 3.37	296,320	D
Common Stock	06/16/2010	S	40,000	D	\$ 3.315	256,320	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Option to Buy ⁽³⁾	\$ 22.8438					01/03/2002	01/03/2011	Common Stock	2
Option to Buy	\$ 16.425					09/05/2002	09/05/2011	Common Stock	3
Option to Buy	\$ 9.645					12/04/2002	12/04/2011	Common Stock	2
Option to Buy	\$ 3.48					12/05/2003	12/05/2012	Common Stock	6
Option to Buy	\$ 5.655					12/04/2004	12/04/2013	Common Stock	6
Option to Buy	\$ 5.57					01/29/2005	01/29/2014	Common Stock	3
Option to Buy	\$ 3.7					12/03/2005	12/03/2014	Common Stock	1
Option to Buy	\$ 3.995					12/01/2005	12/01/2015	Common Stock	1
Option to Buy	\$ 4.735					12/08/2007	12/08/2016	Common Stock	2
	\$ 4.91					12/07/2008	12/07/2017		2

Option to Buy ⁽³⁾								Common Stock	
Option to Buy ⁽³⁾	\$ 1.67					12/05/2009	12/05/2018	Common Stock	3
Option to Buy ⁽³⁾	\$ 1.39					01/30/2010	01/30/2019	Common Stock	6
Stock Appreciation Right ⁽⁴⁾	\$ 1.39					01/30/2010	01/30/2019	Common Stock	10
Option to Buy ⁽³⁾	\$ 2.91					01/29/2011	01/29/2020	Common Stock	6
Stock Appreciation Right	\$ 1.39	06/15/2010		M	41,275	01/30/2010 ⁽⁵⁾	01/30/2019	Common Stock	4
Option to Buy	\$ 1.67	06/15/2010		M	26,595	12/05/2009 ⁽⁶⁾	12/05/2018	Common Stock	2

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROSS BRIAN A 221 EAST FOURTH STREET CINCINNATI 45202			Chief Operating Officer	

Signatures

Christopher J. Wilson, Attorney-in-Fact for Brian A. Ross
06/17/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Common shares issued upon exercise of Stock Appreciation Right (SAR).
- (2) Surrender of common shares to pay exercise price and tax liability upon exercise of Stock Appreciation Right (SAR).
- (3) Option shares granted under the Cincinnati Bell Inc. 2007 Long Term Incentive Plan which is a Rule 16b-3 Plan.
- (4) Stock Appreciation Right (SAR) granted under the Cincinnati Bell Inc. 2007 Long Term Incentive Plan which is a Rule 16b-3 Plan.
- (5) 28% of these SARs became exercisable on January 30, 2010. Thereafter, the SARs continued to vest at the rate of 3% per month on the last day of each month.
- (6) 28% of these options became exercisable on December 5, 2009. Thereafter, the options continued to vest at the rate of 3% per month on the 5th day of each month.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.