KENWELL RAYMOND C

Form 4

November 21, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations **SECURITIES**

Estimated average burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KENWELL RAYMOND C			2. Issuer Name and Ticker or Trading Symbol UNITY BANCORP INC /NJ/ [unty]				5. Relationship of Reporting Person(s) to Issuer (Chack all applicable)			
(Last)	(First)	Middle) 3. D (Mo	ate of Earliest Tranth/Day/Year)		·	7.3	(Che DirectorX_ Officer (give below)		e) 6 Owner er (specify	
(City)	(Street)		Amendment, Datd(Month/Day/Year)	C		ties A <i>c</i> r	6. Individual or J Applicable Line) _X_ Form filed by Form filed by Person quired, Disposed of	One Reporting Pe More than One Re	erson eporting	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year		3. te, if Transaction Code	4. Securion Acquired Disposed (Instr. 3,	ties l (A) o l of (D	or () (5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	11/17/2011		A	1,000 (1)	A	\$ 6.4	4,000 (2)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number buf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 6.4	11/17/2011		A	5,000 (3)	11/17/2012	11/17/2021	Common Stock	5,000

D

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
KENWELL RAYMOND C			EVP/CLO				

Signatures

Raymond C
Kenwell

**Signature of Reporting Person

A 11/21/2011

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1,000 Restricted Shares were granted effective 11/17/2011 and issued from the 2011 Stock Bonus Plan; vesting commences with 250 shares on 11/17/2012; 250 shares on 11/17/2013; 250 shares on 11/17/2014 and 250 shares on 11/17/2015
- (2) (2) Total Restricted Stock
 - (3) 5,000 non-qualified stock options were granted on 11/17/2011 from the 2011 Stock Option Plan; vesting over a three year period and
- (3) on each of the frist three anniversary dates, one-third of the option shall vest; i.e. 1.666.67 on 11/17/2012, 1,666.67 on 11/17/2013 and 1666.66 on 11/17/2014.
- (4) (4) All 20,000 are not exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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