SMIT ERIC Form 4 April 12, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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obligations

may continue.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SMIT ERIC			2. Issuer Name and Ticker or Trading Symbol EGAIN COMMUNICATIONS CORP [egan]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/11/2012				Director 10% Owner _X_ Officer (give title below)				
	(Street)		4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					rson			
(City)	(State)	(Zip)	Tabl	le I - Non-l	Derivative	Secu	rities Acqu	iired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Execution	med on Date, if Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	04/11/2012			M	350	A	\$ 1.6	350	D		
Common Stock (1)	04/11/2012			S	350	D	\$ 5.5443 (2) (3)	0	D		
Common Stock	04/11/2012			M	750	A	\$ 1.6	750	D		
Common Stock (1)	04/11/2012			S	750	D	\$ 5.5443 (2) (3)	0	D		
	04/11/2012			M	1,350	A	\$ 0.64	1,350	D		

Common Stock

Common Stock $\underline{^{(1)}}$ 04/11/2012 S 1,350 D 5.5443 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option Plan (right to buy)	\$ 1.6	04/11/2012		M	350	<u>(4)</u>	10/22/2012	Common Stock	350
Employee Stock Option Plan (right to buy)	\$ 1.6	04/11/2012		M	750	<u>(5)</u>	10/22/2012	Common Stock	750
Employee Stock Option Plan (right to buy)	\$ 0.64	04/11/2012		M	1,350	<u>(6)</u>	05/27/2015	Common Stock	1,350

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

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SMIT ERIC

CFO

Signatures

Eric Smit 04/12/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale of common stock was effected pursuant to a Rule 10b5-1 sales plan adopted by the reporting person March 8, 2012.
- Reporting person understakes to provide upon request by the Securirites and Exchange Commission, the issuer or a securityholder of the issuer detailed information regarding the price and number of shares sold with the range indicated.
- (3) Represents weighted average sale price. Actual sale prices ranged from \$5.47 to \$5.60.
- (4) This option became exerciable as to 1/48th of the shares each full month as of 09/01/2002. The full vest date was 09/01/2006.
- (5) This option became exerciable as to 100% of the shares on 12/31/2002.
- (6) This option became exerciable as to 1/48th of the shares each full month as 1/1/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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