CASCADE CORP Form 4

April 24, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPROVAL

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January 31,

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading POINTER JOSEPH G Issuer Symbol CASCADE CORP [CAE] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Other (specify _X__ Officer (give title PO BOX 20187 04/20/2007 below) Vice President and Secretary (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

PORTLAND, OR 97294

(City)	(State) ((Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			d of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	04/20/2007		M	5,000	A	\$ 14.05	7,000	D	
Common Stock	04/20/2007		S	200	D	\$ 63.7	6,800	D	
Common Stock	04/20/2007		S	100	D	\$ 63.62	6,700	D	
Common Stock	04/20/2007		S	100	D	\$ 63.61	6,600	D	
Common Stock	04/20/2007		S	200	D	\$ 63.6	6,400	D	

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Common Stock	04/20/2007	S	100	D	\$ 63.59	6,300	D
Common Stock	04/20/2007	S	200	D	\$ 63.57	6,100	D
Common Stock	04/20/2007	S	100	D	\$ 63.56	6,000	D
Common Stock	04/20/2007	S	100	D	\$ 63.51	5,900	D
Common Stock	04/20/2007	S	2,900	D		3,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number owf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	vative Expiration Date es (Month/Day/Year) ed		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	ŕ	Date Exercisable	Expiration Date	Title	Amoun or Number of Shares
Employee Stock Options (right to buy)	\$ 14.05	04/20/2007		M	5,000	05/23/2002(1)	05/23/2012	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address			Relationships	
1	Director	10% Owner	Officer	Other
POINTER JOSEPH G				

PO BOX 20187 PORTLAND, OR 97294

Vice President and Secretary

Reporting Owners 2

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Signatures

Joseph G. 04/24/2007 Pointer

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option was granted for 15,000 shares on 05-23-2002 and became exercisable for 25% of the shares on each of the first four anniversaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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