#### UNITY BANCORP INC /NJ/

Form 4

January 05, 2017

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005

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**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DALLAS DAVID D			2. Issuer Name and Ticker or Trading Symbol UNITY BANCORP INC /NJ/ [unty]				5. Relationship of Reporting Person(s) to Issuer			
(Last) C/O UNITY	(First) (M	fiddle)	3. Date of Earliest Transaction (Month/Day/Year) 01/03/2017				(Check all applicable)  _X_ Director _X_ 10% Owner Officer (give title _X_ Other (specify			
OLD HIGHWAY 22								below) below) Chairman of the Board		
			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
CLINTON, NJ 08809							Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ties Acq	quired, Disposed o	of, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ansaction Date 2A. Deemed 2A. Dee		Date, if Transaction(A) or Disposed of Code (D) ay/Year) (Instr. 8) (Instr. 3, 4 and 5)			Securities Ownership India Beneficially Form: Direct Beneficially Owned (D) or Own		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Restricted	01/03/2017			A	1,400 (1)	A	\$ 15.7 (2)	6,190 (3)	D	
Common Stock								13,581 (7)	D	
Common Stock								1,667,771 <u>(6)</u>	I	Dallas Financial Holdings,

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

LLC

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 15.7	01/03/2017		A	1,600 (4)	01/03/2018	01/03/2027	Common Stock	1,600

## **Reporting Owners**

Reporting Owner Name / Address		Relationship	ps

Director 10% Owner Officer Other

DALLAS DAVID D C/O UNITY BANCORP INC 64 OLD HIGHWAY 22 CLINTON, NJ 08809

X X

Chairman of the Board

## **Signatures**

David D. Dallas, poa Linda B. McDermott

01/03/2017

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 1,400 restricted shares were granted on 1/3/17 from the 2013 Stock Bonus Plan and vest over four years; vesting commences with 350 shares on 1/3/18; 350 shares on 1/3/19; 350 shares on 1/3/20; and 350 shares on 1/3/21.
- (2) Stock price at the close of business on 12/30/16.
- 5,800 restricted stock shares are currently held in an account at Computershare, which have upcoming vesting dates; 390 shares are dividend reinvested shares for a total of 6,190.
- (4) 1,600 stock options were granted on 1/3/17, which vest 1/3 per year; i.e., 534 on 1/3/18; 533 on 1/3/19; and 533 on 1/3/20.
- (5) A total of 20,852 stock options were granted under various dates and vesting periods of which 17,918 are currently exercisable.

Reporting Owners 2

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- (6) 169,478 shares are held in an account at Computershare; 1,491,1337 shares are held in a brokerage account; and 6,956 shares are in certificate form.
- (7) 13,581 shares are held in an account in Mr. Dallas' name at Computershare.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.