

Richards Douglas J.  
Form 4  
March 05, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Richards Douglas J.

(Last) (First) (Middle)  
77 RIO ROBLES  
(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SUNPOWER CORP [SPWR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/01/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP, Administration

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/01/2018		M		5,000	A	\$ 0 67,960
Common Stock	03/01/2018		M		5,290	A	\$ 0 73,250
Common Stock	03/01/2018		M		500	A	\$ 0 73,750
Common Stock	03/01/2018		M		1,076	A	\$ 0 74,826
Common Stock	03/01/2018		M		3,750	A	\$ 0 78,576

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Common Stock	03/01/2018	M	11,875	A	\$ 0	90,451	D
Common Stock	03/01/2018	M	11,875	A	\$ 0	102,326	D
Common Stock	03/01/2018	<u>F(1)</u>	1,729	D	\$ 7.06	100,597	D
Common Stock	03/01/2018	<u>F(1)</u>	1,830	D	\$ 7.06	98,767	D
Common Stock	03/01/2018	<u>F(1)</u>	173	D	\$ 7.06	98,594	D
Common Stock	03/01/2018	<u>F(1)</u>	373	D	\$ 7.06	98,221	D
Common Stock	03/01/2018	<u>F(1)</u>	1,297	D	\$ 7.06	96,924	D
Common Stock	03/01/2018	<u>F(1)</u>	4,107	D	\$ 7.06	92,817	D
Common Stock	03/01/2018	<u>F(1)</u>	4,107	D	\$ 7.06	88,710	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of
Restricted Stock Units (RSUs)	<u>(2)</u>	03/01/2018		M	5,000	<u>(3)</u>	<u>(3)</u>	Common Stock	5
Performance-Based Restricted Stock Units (PSUs)	<u>(4)</u>	03/01/2018		M	5,290	<u>(5)</u>	<u>(5)</u>	Common Stock	5
Performance-Based	<u>(4)</u>	03/01/2018		M	500	<u>(6)</u>	<u>(6)</u>	Common	



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- (8) The remaining RSUs shall vest on each of March 1, 2019 and March 1, 2020.

- (9) On March 10, 2017, Reporting Person was awarded a number of PSUs within a preset range, with the actual number contingent upon the achievement of certain criteria. The Compensation Committee of the Issuer's Board of Directors confirmed the achievement of the performance criteria on February 16, 2018 and, based on that assessment, determined the number of PSUs. The remaining PSUs will vest on each of March 1, 2019, March 1, 2020 and March 1, 2021.

- (10) The remaining RSUs shall vest on March 1, 2019, March 1, 2020 and March 1, 2021.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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