## Edgar Filing: KIRKLAND'S, INC - Form 4

KIRKLAND	O'S, INC										
Form 4 May 31, 201	6										
Washington, D.C. 20549									3235-0287		
Check th if no long	Jer.		NCES IN						January 31, 2005		
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. SECURITIES								Estimated average burden hours per			
Form 4 o Form 5		ant to Section	16(a) of th	o Socuri	tion F	response	0.5				
obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section											
<i>See</i> Instruction 30(h) of the Investment Company Act of 1940											
1(b).											
(Print or Type I	Responses)										
	Address of Reporting Per	rson <u>*</u> 2. Issu Symbol	ier Name and	I Ticker or	Tradi	ng	5. Relationship of Reporting Person(s) to Issuer				
			LAND'S, I	NC [KIF	RK]						
(Last)	of Earliest Ti		1		(Check all applicable)						
C/O B&M I	Day/Year) 2016				X_ Director 10% Owner Officer (give title Other (specify						
C/O B&M LEASING, 283 2ND 05/26/2016 STREET PIKE, SUITE 110							below) below)				
			nendment, Da	-	1		6. Individual or Joint/Group Filing(Check				
	lonth/Day/Year	r)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting						
SOUTH HA		Person					porting				
(City) (State) (Zip) <b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>								ly Owned			
1.Title of Security		ansaction Date 2A. Deemed hth/Day/Year) Execution Date, if				cquired d of (D)	5. Amount of Securities	6. Ownership Form: Direct			
(Instr. 3)		any (Month/Day/Year	Code (Instr. 8)	(Instr. 3,	4 and	5)	Beneficially Owned	Indirect (I)	Beneficial Ownership (Instr. 4)		
		```	, , , , ,				Following Reported				
					(A) or		Transaction(s) (Instr. 3 and 4)				
Common				Amount		Price					
Stock	05/26/2016		М	5,000	А	\$ 5.34	29,144	D			
Common	05/26/2016		F	2,032	D	\$	27,112	D			
Stock				(1)		13.14					
Common Stock	05/26/2016		М	5,000	А	\$ 3.33	32,112	D			
Common	05/26/2016		F	1,267 (2)	D	\$ 12.14	30,845	D			
Stock Common				(2)		13.14					
Stock	05/26/2016		М	5,000	А	\$ 1.31	35,845	D			

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Common Stock	05/26/2016	F	498 <u>(3)</u> E		3.14	35,347	D
Common Stock	05/26/2016	М	5,000 A	<b>A</b> \$	5 7.98	40,347	D
Common Stock	05/26/2016	F	3,037 (4)		3.14	37,310	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	onof Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 5.34	05/26/2016		М		5,000	06/05/2007	06/05/2016	Common Stock	5,000
Stock Option (right to buy)	\$ 3.33	05/26/2016		М		5,000	06/04/2008	06/04/2017	Common Stock	5,000
Stock Option (right to buy)	\$ 1.31	05/26/2016		М		5,000	06/16/2009	06/16/2018	Common Stock	5,000
Stock Option (right to buy)	\$ 7.98	05/26/2016		М		5,000	06/08/2010	06/08/2019	Common Stock	5,000

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## **Reporting Owners**

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
SPAIN MURRAY							
C/O B&M LEASING 283 2ND STREET PIKE, SUITE 110 SOUTH HAMPTON, PA 18966	Х						
Signatures							
Adam C. Holland, Attorney-in-Fact for Spain	Murrray		05/31/2016				
**Signature of Reporting Person	Date						

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Spain exercised options to purchase 5,000 shares of common stock at an exercise price of \$5.34 per share. Mr. Spain paid the option exercise price and the applicable taxes to be withheld by surrendering a total of 2.032 shares, and he retained the remaining 2,968 shares.
- (2) Mr. Spain exercised options to purchase 5,000 shares of common stock at an exercise price of \$3.33 per share. Mr. Spain paid the option exercise price and the applicable taxes to be withheld by surrendering a total of 1,267 shares, and he retained the remaining 3,733 shares.
- (3) Mr. Spain exercised options to purchase 5,000 shares of common stock at an exercise price of \$1.31 per share. Mr. Spain paid the option exercise price and the applicable taxes to be withheld by surrendering a total of 498 shares, and he retained the remaining 4,502 shares.
- (4) Mr. Spain exercised options to purchase 5,000 shares of common stock at an exercise price of \$7.98 per share. Mr. Spain paid the option exercise price and the applicable taxes to be withheld by surrendering a total of 3,037 shares, and he retained the remaining 1,963 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.