Reis, Inc. Form 4 February 12, 2016

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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**OMB APPROVAL** 

Estimated average burden hours per response...

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Lynford Lloyd

Symbol Reis, Inc. [REIS] Issuer

(First) (Last)

(Middle)

02/09/2016

(Check all applicable)

5. Relationship of Reporting Person(s) to

C/O REIS, INC., 530 FIFTH

3. Date of Earliest Transaction (Month/Day/Year)

\_X\_\_ Director X\_ Officer (give title below)

\_X\_\_ 10% Owner \_\_Other (specify

**AVENUE. 5TH FLOOR** 

(Street)

(State)

(Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

President & CEO 6. Individual or Joint/Group Filing(Check

Applicable Line)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK, NY 10036

(City)

Person

		Table	e I - Moll-D	erranve i	secui i	ues Acqu	in cu, Disposcu oi	, or beneficial	y Owneu
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) Execution Date any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4) Transaction(s)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock (1)	02/09/2016		A		A	\$ 0	1,252,597	D	
Common Stock	02/10/2016		S(2)	2,360	D	\$ 20.98	1,250,237	D	
Common Stock	02/11/2016		S(2)	3,059	D	\$ 21.19	1,247,178 (3)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control

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### Edgar Filing: Reis, Inc. - Form 4

#### number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration	TT:41	or		
						Exercisable	Date	Title	Number		
				G 1 17	(1) (D)				of		
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Keiauonsnips							
2	Director	10% Owner	Officer	Other				
Lynford Lloyd C/O REIS, INC.	X	X	President & CEO					
530 FIFTH AVENUE, 5TH FLOOR NEW YORK, NY 10036								

# **Signatures**

/s/ Mark P. Cantaluppi, as 02/12/2016 Attorney-in-Fact

> \*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Consists of Restricted Stock Units ("RSUs") representing a contingent right to receive shares of REIS common stock. The RSUs vest in (1) three equal annual installments beginning February 9, 2017. Vested shares of common stock will be delivered to the reporting person promptly following each vesting date.
  - Exempt transaction pursuant to Section 16b-3(e) -- payment of exercise price or tax liability by delivering or withholding securities incident to the receipt, exercise or vesting of a security issued in accordance with Rule 16b-3. All of the shares reported as disposed of in this Form 4 were relinquished by the reporting person and cancelled by the issuer in exchange for the issuer's agreement to pay federal and state tax withholding obligations of the reporting person resulting from the vesting and delivery of restricted stock units ("RSUs").
- The reporting person did not sell or otherwise dispose of any of the shares reported on this Form 4 for any reason other than to cover the required taxes.
- (3) Represents 1,187,018 shares of common stock held by the reporting person and 60,160 RSUs (none of which are currently vested). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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