WAGEWORKS, INC.

Form 4 June 19, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Green Richard T.			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			WAGEWORKS, INC. [WAGE]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
			(Month/Day/Year)	Director 10% Owner			
C/O WAGEWORKS, INC, 1100 PARK PLACE 4TH FLOOR			06/17/2013	X Officer (give title Other (specify			
			00/17/2015	below) below)			
TAKKTLAC	LL 4III I'LC	OK		Chief Financial Officer			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
				X Form filed by One Reporting Person			
SAN MATEO CA 94403				Form filed by More than One Reporting			

Person

SAN MATEO, CA 94403

(City)	(State)	(Zip) Tabl	e I - Non-E	Derivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	06/17/2013		M	48,000	A	\$ 6.14	51,707 (1)	D	
Common Stock	06/17/2013		M	484	A	\$ 5.32	52,191	D	
Common Stock	06/17/2013		S	48,000	D	\$ 30.2 (2)	4,191	D	
Common Stock	06/17/2013		S	484	D	\$ 31.22	3,707	D	
Common Stock	06/18/2013		M	14,516	A	\$ 5.32	18,223	D	

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Common Stock 06/18/2013 S 14,516 D \$ 31.22 3,707 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of tiorDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 6.14	06/17/2013		M		48,000	05/29/2009	05/29/2019	Common Stock	48,000
Employee Stock Option (Right to Buy)	\$ 5.32	06/17/2013		M		484	05/06/2010	05/06/2020	Common Stock	484
Employee Stock Option (Right to Buy)	\$ 5.32	06/18/2013		M		14,516	05/06/2010	05/06/2020	Common Stock	14,516

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Green Richard T. C/O WAGEWORKS, INC 1100 PARK PLACE 4TH FLOOR SAN MATEO, CA 94403

Chief Financial Officer

Reporting Owners 2

Signatures

/s/ Kimberly L. Jackson, attorney-in-fact

06/19/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes an aggregate of 3,707 shares acquired under the WageWorks employee stock purchase plan between August 14, 2012 and May 14, 2013.
- The price reported is a weighted average price of \$30.20. These shares were sold in multiple transactions at prices ranging from \$30.12 to \$30.34, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the footnote to this Form 4.

Remarks:

The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on Man Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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