Siciliano Edward John Form 3 October 26, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement MARLIN BUSINESS SERVICES CORP [MRLN] A Siciliano Edward John (Month/Day/Year) 10/18/2012 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 343 CHRISTOPHER STREET (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person PRINCETON, ÂNJÂ 08540 (give title below) (specify below) Form filed by More than One Chief Sales Officer Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 83,346 (1) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security	erivative 2. Date Exercisable and Expiration Date (Month/Day/Year)		Securities Underlying Derivative Security		4. Conversion	5. Ownership	6. Nature of Indirect Beneficial	
(Instr. 4)					or Exercise	Form of	Ownership	
					Price of	Derivative	(Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative	Security:		
					Security	Direct (D)		
						or Indirect		

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				Shares		(I) (Instr. 5)	
Option to Purchase Common Stock	03/01/2012(2)	03/01/2015	Option to Purchase Common Stock	7,862	\$ 9.52	D	Â
Option to Purchase Common Stock	10/08/2011(2)	10/08/2014	Option to Purchase Common Stock	1,325	\$ 14.37	D	Â
Option to Purchase Common Stock	03/01/2012(3)	03/01/2015	Option to Purchase Common Stock	10,776 <u>(4)</u>	\$ 9.52	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Siciliano Edward John 343 CHRISTOPHER STREET PRINCETON, NJ 08540	Â	Â	Chief Sales Officer	Â	

Signatures

/s/ George D. Pelose, Attorney in Fact 10/26/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes a total of 36,149 shares of restricted stock where, as of the date of this filing, the restrictions have not yet lapsed.
- (2) Date listed is the date of full vesting. Each grants vests 25% per year beginning on the first anniversary of the date of grant.
- (3) Represents the date the options will cliff vest if certain four year average EPS growth targets are achieved.
 - Represents the maximum number of options that may vest under this performance option grant. Vesting will be determined by EPS
- (4) growth rates averaged over a four year performance period. Depending on the average EPS growth rate achieved for the four year period, the number of shares that vest at the end of the four year period could be 0; 3,592; 7,184; or 10,776.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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