

WATTS MARCUS A

Form 4

February 02, 2012

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
WATTS MARCUS A

2. Issuer Name **and** Ticker or Trading
Symbol
Complete Production Services, Inc.
[CPX]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
11700 KATY FREEWAY, SUITE
300

3. Date of Earliest Transaction
(Month/Day/Year)
01/31/2012

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

HOUSTON, TX 77079

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	01/31/2012		M		5,000	A	\$ 19.54	38,886	D
Common Stock	01/31/2012		M		5,000	A	\$ 26.26	43,886	D
Common Stock	01/31/2012		M		5,000	A	\$ 29.88	48,886	D
Common Stock	01/31/2012		M		5,000	A	\$ 6.41	53,886	D
Common Stock	01/31/2012		M		5,000	A	\$ 12.53	58,886	D

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Common Stock	01/31/2012	F	11,229	D	\$ 33.7	47,657	D
Common Stock <u>(1)</u>	01/31/2012	A	5,045	A	\$ 0	52,702	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 19.54	01/31/2012		M		5,000		03/20/2008 ⁽²⁾	03/20/2017	Common Stock	5,000
Stock Option (Right to Buy)	\$ 26.26	01/31/2012		M		5,000		05/24/2008 ⁽²⁾	05/24/2017	Common Stock	5,000
Stock Option (Right to Buy)	\$ 29.88	01/31/2012		M		5,000		05/22/2009 ⁽²⁾	05/22/2018	Common Stock	5,000
Stock Option (Right to Buy)	\$ 6.41	01/31/2012		M		5,000		01/30/2010 ⁽²⁾	01/30/2019	Common Stock	5,000
Stock Option (Right to Buy)	\$ 12.53	01/31/2012		M		5,000		01/29/2011 ⁽³⁾	01/29/2020	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WATTS MARCUS A 11700 KATY FREEWAY, SUITE 300 HOUSTON, TX 77079		X		

Signatures

/s/ James F. Maroney III, Attorney-in-Fact for Marcus A.
Watts

02/02/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of restricted stock, which vest in three equal annual installments commencing January 31, 2013, subject to continued service with the Company or its successor.
- (2) The option vests in three equal annual installments commencing on the respective "Date Exercisable" reported in this line item.
- (3) The option became fully vested and exercisable on January 30, 2012 pursuant to the terms and conditions of the Agreement and Plan of Merger between the Issuer, Superior Energy Services, Inc. ("Superior") and an indirect wholly owned subsidiary of Superior.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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