

MCSHANE MICHAEL

Form 4

February 01, 2012

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MCSHANE MICHAEL

2. Issuer Name **and** Ticker or Trading  
Symbol  
Complete Production Services, Inc.  
[CPX]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
11700 KATY FREEWAY, SUITE  
300

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/30/2012

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

HOUSTON, TX 77079

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	01/30/2012		M		5,000	A \$ 19.54	36,886	D	
Common Stock	01/30/2012		M		5,000	A \$ 26.26	41,886	D	
Common Stock	01/30/2012		M		5,000	A \$ 29.88	46,886	D	
Common Stock	01/30/2012		M		5,000	A \$ 6.41	51,886	D	
Common Stock	01/30/2012		M		5,000	A \$ 12.53	56,886	D	

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Common Stock	01/30/2012	F	14,380	D	\$ 32.9	42,506	D
Common Stock <u>(1)</u>	01/31/2012	A	5,045	A	\$ 0	47,551	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 19.54	01/30/2012		M		5,000		03/20/2008 <sup>(2)</sup>	03/20/2018	Common Stock	5,000
Stock Option (Right to Buy)	\$ 26.26	01/30/2012		M		5,000		05/24/2008 <sup>(2)</sup>	05/24/2017	Common Stock	5,000
Stock Option (Right to Buy)	\$ 29.88	01/30/2012		M		5,000		05/22/2009 <sup>(2)</sup>	05/22/2018	Common Stock	5,000
Stock Option (Right to Buy)	\$ 6.41	01/30/2012		M		5,000		01/30/2010 <sup>(2)</sup>	01/30/2019	Common Stock	5,000
Stock Option (Right to Buy)	\$ 12.53	01/30/2012		M		5,000		01/29/2011 <sup>(3)</sup>	01/29/2020	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director    10% Owner    Officer    Other
MCSHANE MICHAEL 11700 KATY FREEWAY, SUITE 300 HOUSTON, TX 77079	X

## Signatures

/s/ James F. Maroney III, Attorney-in-Fact for Michael  
McShane

02/01/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares of restricted stock, which vest in three equal annual installments commencing January 31, 2013, subject to continued service with the Company or its successor. Pursuant to the Agreement and Plan of Merger (the "Merger Agreement") between the Issuer, Superior Energy Services, Inc. ("Superior") and an indirect wholly owned subsidiary of Superior, the shares will be cancelled for no consideration upon (a) consummation of the merger and (b) the appointment by the board of directors of Superior (or a committee of such board) of the Reporting Person to such board and grant to the Reporting Person of an equity award upon such appointment consistent with Superior's policy of granting equity awards to its newly appointed directors.

(2) The option vests in three equal annual installments beginning on the respective "Date Exercisable" reported in this line item.

(3) The option became fully vested and exercisable on January 30, 2012 pursuant to the terms and conditions of the Merger Agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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