

Rose Steven
Form 4
September 28, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Rose Steven

2. Issuer Name **and** Ticker or Trading
Symbol
COMVAULT SYSTEMS INC
[CVLT]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
2 CRESCENT PLACE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/15/2010

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
Vice President, EMEA

OCEANPORT, NJ 07757

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock <u>(1)</u>	09/26/2011	09/26/2011	S		751	D \$ 38.5	14,618 D
Common Stock <u>(1)</u>	09/26/2011	09/26/2011	M		1,875	A \$ 23.54	16,493 D
Common Stock <u>(1)</u>	09/26/2011	09/26/2011	M		9,205	A \$ 11.12	25,698 D
Common Stock <u>(1)</u>	09/26/2011	09/26/2011	S		1,875	D \$ 38.5	23,823 D
Common Stock <u>(1)</u>	09/26/2011	09/26/2011	S		9,205	D \$ 38.5	14,618 D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Purchase Common Stock	\$ 23.54	01/15/2010	01/15/2010	A		5,000		<u>(2)</u>	01/15/2020	Common Stock	5,000
Options to Purchase Common Stock <u>(1)</u>	\$ 23.54	09/26/2011	09/26/2011	M		1,875		<u>(2)</u>	01/15/2020	Common Stock	1,875
Options to Purchase Common Stock <u>(1)</u>	\$ 11.12	09/26/2011	09/26/2011	M		9,205		<u>(2)</u>	12/12/2018	Common Stock	9,205

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Rose Steven 2 CRESCENT PLACE OCEANPORT, NJ 07757	Vice President, EMEA

Signatures

Warren H. Mondschein,
Attorney-in-Fact 09/28/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction has taken place pursuant to a pre-arranged trading plan in compliance with Rule 10b5-1 of the Securities and Exchange Act of 1934.
- (2) The options to purchase common stock are subject to a 4-year vesting schedule, as follows: 25% on the first anniversary of the grant with the remaining options vesting in equal quarterly installments thereafter.
- (3) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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