

REGENERON PHARMACEUTICALS INC  
 Form 4  
 September 08, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SCHLEIFER LEONARD S

(Last) (First) (Middle)

777 OLD SAW MILL RIVER ROAD

(Street)

TARRYTOWN, NY 10591

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 REGENERON  
 PHARMACEUTICALS INC  
 [REGN]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 09/06/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 CEO & President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Price				
Common Stock					78,765	D			
Common Stock					100,000	I	by GRAT		
Common Stock					5,416	I	by 401(k) Plan		
Common Stock	09/06/2011		S <sup>(1)</sup>	90	D	\$ 63.01	810	I	by Trust for Son
	09/06/2011		S <sup>(1)</sup>	180	D		630	I	

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Common Stock					\$ 65.56 (2)				by Trust for Son
Common Stock	09/06/2011		S <sup>(1)</sup>	630	D	\$ 66.54 (3)	0	I	by Trust for Son
Common Stock	09/06/2011		C <sup>(1)</sup>	7,000	A	\$ 0 (4)	7,000	I	by Trust for Son
Common Stock	09/06/2011		S <sup>(1)</sup>	3,500	D	\$ 65.27 (5)	3,500	I	by Trust for Son
Common Stock	09/06/2011		S <sup>(1)</sup>	2,700	D	\$ 66.42 (6)	800	I	by Trust for Son
Common Stock	09/06/2011		S <sup>(1)</sup>	300	D	\$ 67.5 (7)	500	I	by Trust for Son
Common Stock	09/06/2011		S <sup>(1)</sup>	500	D	\$ 68.42 (8)	0	I	by Trust for Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. De	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class A Stock	\$ 0					(9)	(9)	Common Stock	1,710,790
Class A Stock	\$ 0	09/06/2011		C	7,000	(4)	(9)	Common Stock	7,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHLEIFER LEONARD S 777 OLD SAW MILL RIVER ROAD TARRYTOWN, NY 10591	X		CEO & President	

## Signatures

/s/ Leonard S.  
Schleifer

09/07/2011

\*\*Signature of Reporting  
Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).

Represents volume-weighted average price of sales of 180 shares of Company stock on September 6, 2011 at prices ranging from \$65.53 to \$65.64. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the trust on September 6, 2011 at each separate price.

(2) Represents volume-weighted average price of sales of 630 shares of Company stock on September 6, 2011 at prices ranging from \$66.08 to \$66.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the trust on September 6, 2011 at each separate price.

(3) Shares of Class A Stock are convertible at any time on a share-for-share basis into Common Stock.

(4) Represents volume-weighted average price of sales of 3,500 shares of Company stock on September 6, 2011 at prices ranging from \$65.00 to \$65.98. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the trust on September 6, 2011 at each separate price.

(5) Represents volume-weighted average price of sales of 2,700 shares of Company stock on September 6, 2011 at prices ranging from \$66.03 to \$66.94. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the trust on September 6, 2011 at each separate price.

(6) Represents volume-weighted average price of sales of 300 shares of Company stock on September 6, 2011 at prices ranging from \$67.25 to \$67.81. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the trust on September 6, 2011 at each separate price.

(7) Represents volume-weighted average price of sales of 500 shares of Company stock on September 6, 2011 at prices ranging from \$68.15 to \$68.88. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the trust on September 6, 2011 at each separate price.

(8) Exercisable date, exercise date, exercise price, purchase price, sales price, and/or expiration date is/are not applicable in this case.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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