VIRTUSA CORP Form 4

September 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

Number:

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Moriarty Rowland T

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last) (First) VIRTUSA CORP [VRTU]

(Check all applicable)

C/O VIRTUSA

CORPORATION, 2000 WEST

3. Date of Earliest Transaction

(Month/Day/Year) 08/29/2008

_X__ Director 10% Owner Officer (give title _ Other (specify

PARK DRIVE

(Street) 4. If Amendment, Date Original

(Middle)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

WESTBOROUGH, MA 01581

(City)	(State)	Zip) Table	I - Non-D	erivative S	ecurit	ies Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securiti n(A) or Dis (Instr. 3, 4	posed and 5 (A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/29/2008		Code V	Amount 2,000	(D)	Price \$ 7.4	12,000 (1)	I	Held by Rubex LLC
Common Stock	08/29/2008		P	945	A	\$ 7.35	12,945 (1)	I	Held by Rubex LLC
Common Stock	08/29/2008		P	1,055	A	\$ 7.33	14,000 (1)	I	Held by Rubex LLC
Common	08/29/2008		P	2,000	A	\$	16,000 (1)	I	Held by

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Stock					7.32			Rubex LLC
Common Stock	08/29/2008	P	2,500	A	\$ 7.29	18,500 (1)	I	Held by Rubex LLC
Common Stock	08/29/2008	P	1,786	A	\$ 7.28	20,286 (1)	I	Held by Rubex LLC
Common Stock	09/02/2008	P	137	A	\$ 7.38	20,423 (1)	I	Held by Rubex LLC
Common Stock	09/02/2008	P	2,000	A	\$ 7.4	22,423 (1)	I	Held By Rubex LLC
Common Stock	09/02/2008	P	2,000	A	\$ 7.46	24,423 (1)	I	Held by Rubex LLC
Common Stock	09/02/2008	P	1,000	A	\$ 7.47	25,423 (1)	I	Held by Rubex LLC
Common Stock	09/02/2008	P	3,000	A	\$ 7.48	28,423 (1)	I	Held by Rubex LLC
Common Stock	09/03/2008	P	15,900	A	\$ 7.3	44,323 (1)	I	Held by Rubex LLC
Common Stock						285,897	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber 1		Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	S	(Instr. 3 and 4)		Owne
	Security				Acquired				Follo
					(A) or				Repo
					Disposed				Trans
					of (D)				(Instr

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(Instr. 3, 4, and 5)

Date Expiration or Number of Shares

Code V (A) (D)

Exercisable Date Title Of Shares

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Moriarty Rowland T C/O VIRTUSA CORPORATION 2000 WEST PARK DRIVE WESTBOROUGH, MA 01581

X

Signatures

/s/ Thomas R. Holler, attorney-in-fact 09/03/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person is the Chief Investment Officer and Managing Member of Rubex, LLC, a limited liability company, and disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3