Complete Production Services, Inc.

Form 4 May 02, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

04/30/2008

(Print or Type Responses)

See Instruction

MAYER J MICHAEL S			r Name and Ticker or Trading ete Production Services, Inc.	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First) (M	, -, -, -, -,	f Earliest Transaction Day/Year)	Director 10% Owner Officer (give title Other (specify		
11700 OLD 300	KATY ROAD, S	UITE 04/30/2	008	below) Sr. VP and CFO		
	(Street)		endment, Date Original nth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
HOUSTON,	, TX 77079			Form filed by More than One Reporting Person		
(City)	(State) (Zip) Tab	le I - Non-Derivative Securities Ac	quired Disposed of or Reneficially Owned		
				quired, Disposed of, of Beneficially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed	3. 4. Securities Acquired Transaction(A) or Disposed of Code (D)	5. Amount of Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

70,144 D

<u>(1)</u>

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

D

104,483

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of on Derivative Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 2	04/30/2008		M	70,144	(2)	05/28/2009	Common Stock	70,144

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
VED I MICHAEL						

MAYER J MICHAEL 11700 OLD KATY ROAD, SUITE 300 HOUSTON, TX 77079

Sr. VP and CFO

Dalasianahin

Signatures

/s/James F. Maroney III, Attorney-in-Fact for J. Michael Mayer

04/30/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shares were sold at the following prices: 26,300 @\$27.00 1,100 @\$27.02 1,100 @\$27.03 2,300 @\$27.04 3,000 @\$27.05 2,000 @\$27.25 2,200 @\$27.26 1,100 @\$27.27 2,800 @\$27.27 1,400 @\$27.28 4,000 @\$27.28 400 @\$27.29 544 @\$27.29 500 @\$27.29 2,400 @\$27.30 800 @\$27.31 100 @\$27.31 1,000 @\$27.32 2,279 @\$27.32 1,597 @\$27.33 2,700 @\$27.34 1,100 @\$27.34 4,558 @\$27.35 1,545 @\$27.36 1,000 @\$27.37 1,100 @\$27.37 200 @\$27.39 300 @\$27.40 221 @\$27.41 500 @\$27.42
- (2) The option vested in three (3) equal annual installments commencing May 28, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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