

Jossi Mike
Form 3
August 22, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Jossi Mike

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

08/15/2007

3. Issuer Name **and** Ticker or Trading Symbol
TELETECH HOLDINGS INC [TTEC]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

___ Director ___ 10% Owner

X Officer ___ Other
(give title below) (specify below)

EVP - Human Capital

6. Individual or Joint/Group

Filing(Check Applicable Line)

X Form filed by One Reporting
Person

___ Form filed by More than One
Reporting Person

C/O TELETECH HOLDINGS,
INC.,Â 9197 S. PEORIA
STREET

(Street)

ENGLEWOOD,Â COÂ 80112

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

Date
Exercisable

Expiration
Date

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title

Amount or
Number of

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)

6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

Edgar Filing: Jossi Mike - Form 3

				Shares		or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	01/10/2006	01/10/2015	Common Stock	9,600 ⁽¹⁾	\$ 9.25	D	Â
Stock Option (Right to Buy)	02/15/2007	07/15/2016	Common Stock	20,000 ⁽¹⁾	\$ 12.75	D	Â
Restricted Stock Unit	01/22/2008	01/22/2017	Common Stock	30,000 ⁽²⁾	\$ 25.82	D	Â
Restricted Stock Unit	04/13/2008	04/13/2017	Common Stock	15,000 ⁽²⁾	\$ 39.94	D	Â
Restricted Stock Unit	06/22/2008	06/22/2017	Common Stock	75,000 ⁽²⁾	\$ 31.26	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jossi Mike C/O TELETECH HOLDINGS, INC. 9197 S. PEORIA STREET ENGLEWOOD,Â COÂ 80112	Â	Â	Â EVP - Human Capital	Â

Signatures

/s/ Mike Jossi 08/21/2007

**Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock options vest in equal installments over a period of four years beginning on the first anniversary of the date of grant.

(2) Two-thirds of the Restricted Stock Units vest pro rata over three years based on achievement of performance goals set by the Board of Directors. One-third vest pro rata equally over five years subject to continued employment by the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.