

INTERCONTINENTALEXCHANGE INC
 Form 4
 December 13, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SANDOR RICHARD L

2. Issuer Name and Ticker or Trading Symbol
 INTERCONTINENTALEXCHANGE INC [ICE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 2100 RIVEREDGE PARKWAY, SUITE 500

3. Date of Earliest Transaction (Month/Day/Year)
 12/11/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)
 ATLANTA, GA 30328

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|
| | | | | (A) or (D) | Price | | | |
| | | | | Code | V | Amount | | |
| Common Stock | 12/11/2006 | | M | | 6,250 | A | \$ 0 12,686 | D |
| Common Stock | 12/11/2006 | | S(1) | | 1,046 | D | \$ 109.81 11,640 | D |
| Common Stock | 12/11/2006 | | S(1) | | 1,003 | D | \$ 109.83 10,637 | D |
| Common Stock | 12/11/2006 | | S(1) | | 88 | D | \$ 109.85 10,549 | D |
| Common Stock | 12/11/2006 | | S(1) | | 44 | D | \$ 109.86 10,505 | D |

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| | | | | | | | |
|--------------|------------|-------------|-------|---|-----------|--------|---|
| Common Stock | 12/11/2006 | <u>S(1)</u> | 44 | D | \$ 109.94 | 10,461 | D |
| Common Stock | 12/11/2006 | <u>S(1)</u> | 88 | D | \$ 109.95 | 10,373 | D |
| Common Stock | 12/11/2006 | <u>S(1)</u> | 44 | D | \$ 109.96 | 10,329 | D |
| Common Stock | 12/11/2006 | <u>S(1)</u> | 1,003 | D | \$ 110.04 | 9,326 | D |
| Common Stock | 12/11/2006 | <u>S(1)</u> | 1,046 | D | \$ 110.08 | 8,280 | D |
| Common Stock | 12/11/2006 | <u>S(1)</u> | 88 | D | \$ 110.09 | 8,192 | D |
| Common Stock | 12/11/2006 | <u>S(1)</u> | 218 | D | \$ 110.14 | 7,974 | D |
| Common Stock | 12/11/2006 | <u>S(1)</u> | 305 | D | \$ 110.26 | 7,669 | D |
| Common Stock | 12/11/2006 | <u>S(1)</u> | 87 | D | \$ 110.28 | 7,582 | D |
| Common Stock | 12/11/2006 | <u>S(1)</u> | 213 | D | \$ 110.29 | 7,369 | D |
| Common Stock | 12/11/2006 | <u>S(1)</u> | 48 | D | \$ 110.31 | 7,321 | D |
| Common Stock | 12/11/2006 | <u>S(1)</u> | 1,221 | D | \$ 110.36 | 6,100 | D |
| Common Stock | 12/11/2006 | <u>S(1)</u> | 436 | D | \$ 110.41 | 5,664 | D |
| Common Stock | 12/11/2006 | <u>S(1)</u> | 960 | D | \$ 110.54 | 4,704 | D |
| Common Stock | 12/11/2006 | <u>S(1)</u> | 436 | D | \$ 110.56 | 4,268 | D |
| Common Stock | 12/11/2006 | <u>S(1)</u> | 1,293 | D | \$ 110.6 | 2,975 | D |
| Common Stock | 12/11/2006 | <u>S(1)</u> | 523 | D | \$ 110.61 | 2,452 | D |
| Common Stock | 12/11/2006 | <u>S(1)</u> | 1,701 | D | \$ 110.66 | 751 | D |
| Common Stock | 12/11/2006 | M | 6,000 | A | \$ 8 | 6,751 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

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(9-02)

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Option (right to buy) | \$ 8 | 12/11/2006 | | M | 6,000 | (2) 01/05/2015 | Common Stock | 6,000 |
| Restricted Stock Unit Awards | (3) | 12/11/2006 | | M | 6,250 | (4) 10/11/2014 | Common Stock | 6,250 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| SANDOR RICHARD L 2100 RIVEREDGE PARKWAY SUITE 500 ATLANTA, GA 30328 | X | | | |

Signatures

/s/ Andrew J. Surdykowski,
Attorney-in-fact
Date: 12/13/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person in November 2006.

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- (2) These options are fully vested.
- (3) One-for-one.
- (4) These restricted stock units are fully vested.

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