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MERGE TECHNOLOGIES INC

Form 3

November 21, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement MERGE TECHNOLOGIES INC [MRGE] A Cornet Jacques Fernand (Month/Day/Year) 11/15/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 6737 WEST WASHINGTON (Check all applicable) STREET, Â SUITE 2250 (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting President, MH EMEA Division Person MILWAUKEE, WIÂ 53214 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 1,467 Common Stock 176 I Family Member (1) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Date Exercisable and | 3. Title and Amount of | 4. | 5. | 6. Nature of Indirect |
|---------------------------------|-------------------------|------------------------|-------------|------------|-----------------------|
| (Instr. 4) | Expiration Date | Securities Underlying | Conversion | Ownership | Beneficial Ownership |
| | (Month/Day/Year) | Derivative Security | or Exercise | Form of | (Instr. 5) |
| | | (Instr. 4) | Price of | Derivative | |

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) | |
|---------------|---------------------|--------------------|-----------------|----------------------------------|------------------------|---|---|
| Stock Options | (2) | 05/31/2011 | Common Stock | 25,000 | \$ 17.5 | D | Â |
| Stock Options | (3) | 05/11/2008 | Common Stock | 26,656 | \$ 2.75 | D | Â |
| Stock Options | (4) | 10/19/2011 | Common Stock | 10,000 | \$ 17.82 | D | Â |
| Stock Options | (5) | 11/16/2012 | Common Stock | 50,000 | \$ 6.34 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|--|---------------|-----------|-----------------------------|-------|--|
| 1 | Director | 10% Owner | Officer | Other | |
| Cornet Jacques Fernand 6737 WEST WASHINGTON STREET SUITE 2250 MILWAUKEE, WI 53214 | Â | Â | President, MH EMEA Division | Â | |

Signatures

/s/ Julie Ann B. Schumitsch, by Power of Attorney for Jacques F. Cornet

11/21/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of Common Stock held by the Spouse of Jacques F. Cornet.
- (2) Options to purchase 6,250 shares of Common Stock vesting on each of June 1, 2005, June 1, 2006, June 1, 2007 and June 1, 2008.
- Options to purchase 2,198 shares of Common Stock vesting on June 1, 2005, and options to purchase 24,458 shares of Common Stock vesting on May 12, 2006.
- Options to purchase 2,500 shares of Common Stock vesting on each of October 20, 2006, October 20, 2007, October 20, 2008 and October 20, 2009.
- (5) Options to purchase 12,500 shares of Common Stock vesting on each of November 17, 2007, November 17, 2008, November 17, 2009 and November 17, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2