

MOFFITT MICHAEL D
Form 4
September 13, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MOFFITT MICHAEL D

2. Issuer Name and Ticker or Trading Symbol
PRESSTEK INC /DE/ [PRST]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
55 EXECUTIVE DRIVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
09/09/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

HUDSON, NH 03051

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	09/09/2005		M		600	A	\$ 9.125
Common Stock	09/09/2005		S		600	D	\$ 13.42
Common Stock	09/09/2005		M		300	A	\$ 9.125
Common Stock	09/09/2005		S		300	D	\$ 13.42
Common Stock	09/09/2005		M		100	A	\$ 9.125
	09/09/2005		S		100	D	17,340

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Common Stock						\$ 13.42		
Common Stock	09/09/2005		M	300	A	\$ 9.125	17,640	D
Common Stock	09/09/2005		S	300	D	\$ 13.42	17,340	D
Common Stock	09/09/2005		M	1,200	A	\$ 9.125	18,540	D
Common Stock	09/09/2005		S	1,200	D	\$ 13.42	17,340	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to buy)	\$ 9.125	09/09/2005		M	600	01/02/2005 01/02/2011	Common Stock	600
Stock Option (Right to buy)	\$ 9.125	09/09/2005		M	300	01/02/2005 01/02/2011	Common Stock	300
Stock Option (Right to buy)	\$ 9.125	09/09/2005		M	100	01/02/2005 01/02/2011	Common Stock	100
Stock Option	\$ 9.125	09/09/2005		M	300	01/02/2005 01/02/2011	Common Stock	300

(Right to buy)

Stock

Option (Right to buy)

\$ 9.125

09/09/2005

M

1,200

01/02/2005

01/02/2011

Common Stock

1,200

9

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MOFFITT MICHAEL D 55 EXECUTIVE DRIVE HUDSON, NH 03051	X			

Signatures

/s/ James F. Scafide,
Attorney-In-Fact

09/13/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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