

NOVO NORDISK A S  
Form 6-K  
February 04, 2014

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 6-K**

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**REPORT OF FOREIGN PRIVATE ISSUER**

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of 1934

**February 3, 2014**

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**NOVO NORDISK A/S**

(Exact name of Registrant as specified in its charter)

**Novo Allé  
DK- 2880, Bagsvaerd  
Denmark**

(Address of principal executive offices)

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Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g-32(b):82-\_\_\_\_\_

**Trading in Novo Nordisk shares by board members, executives and associated persons on 30 January 2014 and on 31 January 2014**

**Bagsværd, Denmark, 3 February 2014** In accordance with Section 28a of the Danish Securities Trading Act, the company's board members and executives have given Novo Nordisk power of attorney on their behalf to publish trading in Novo Nordisk shares by the company's board members, executives and their associated persons as reported by those persons to Novo Nordisk.

Below reflects the stock split of the Novo Nordisk B shares and ADRs which was implemented in January 2014. Following the five-for-one ratio split, Novo Nordisk's B shares are calculated in units of DKK 0.20. The ratio of Novo Nordisk's B shares to ADRs remains 1:1.

As from 2004, members of Novo Nordisk's Executive Management and other members of the Senior Management Board have participated in a long-term share-based incentive programme where a proportion of the calculated shareholder value creation has been allocated to a joint pool for the participants. For 2010, 842,880 shares were allocated to the joint pool and the market value of the scheme was expensed in the accounts for 2010. In accordance with the principles of the programme, the Board of Directors of Novo Nordisk A/S on 29 January 2014 evaluated that the conditions for release of the joint pool of shares have been fulfilled.

Accordingly, the shares in the joint pool were transferred to 28 current and former members of senior management on 30 January 2014.

<b>Novo Nordisk A/S</b>	Novo Allé	Telephone:	Internet:
Investor Relations	2880 Bagsværd	+45 4444 8888	<a href="http://www.novonordisk.com">www.novonordisk.com</a>
	Denmark	CVR no:	
		24 25 67 90	

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<b>Name</b>	<b>Lars Rebien Sørensen</b>
<b>Reason for reporting</b>	<b>Chief Executive Officer</b>
<b>Financial instrument and ID code</b>	<b>Novo Nordisk B DK0060534915</b>
	<b>Other transaction (transfer of shares in</b>
<b>Type of transaction</b>	<b>accordance with long-term incentive</b>
	<b>programme)</b>
<b>Date of transaction</b>	<b>30 January 2014</b>
<b>Place of transaction</b>	<b>NASDAQ OMX Copenhagen</b>
<b>Volume of transaction</b>	<b>75,085 shares</b>
	<b>0 (transferred in accordance with the</b>
<b>Total value of transaction</b>	<b>long-term incentive programme for</b>
	<b>2010)</b>

<b>Name</b>	<b>Lars Rebien Sørensen</b>
<b>Reason for reporting</b>	<b>Chief Executive Officer</b>
<b>Financial instrument and ID code</b>	<b>Novo Nordisk B DK0060534915</b>
<b>Type of transaction</b>	<b>Sale of shares</b>
<b>Date of transaction</b>	<b>31 January 2014</b>
<b>Place of transaction</b>	<b>NASDAQ OMX Copenhagen</b>
<b>Volume of transaction</b>	<b>45,085 shares</b>
<b>Total value of transaction</b>	<b>DKK 9,584,620</b>

<b>Novo Nordisk A/S</b>	<b>Novo Allé</b>	<b>Telephone:</b>	<b>Internet:</b>
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	<b>Denmark</b>		<b>CVR no:</b>
			<b>24 25 67 90</b>

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<b>Name</b>	<b>Kåre Schultz</b>
<b>Reason for reporting</b>	<b>President and Chief Operating Officer</b>
<b>Financial instrument and ID code</b>	<b>Novo Nordisk B DK0060534915</b>
	<b>Other transaction (transfer of shares in</b>
<b>Type of transaction</b>	<b>accordance with long-term incentive</b>
	<b>programme)</b>
<b>Date of transaction</b>	<b>30 January 2014</b>
<b>Place of transaction</b>	<b>NASDAQ OMX Copenhagen</b>
<b>Volume of transaction</b>	<b>49,990 shares</b>
	<b>0 (transferred in accordance with the</b>
<b>Total value of transaction</b>	<b>long-term incentive programme for</b>
	<b>2010)</b>

<b>Name</b>	<b>Kåre Schultz</b>
<b>Reason for reporting</b>	<b>President and Chief Operating Officer</b>
<b>Financial instrument and ID code</b>	<b>Novo Nordisk B DK0060534915</b>
<b>Type of transaction</b>	<b>Sale of shares</b>
<b>Date of transaction</b>	<b>31 January 2014</b>
<b>Place of transaction</b>	<b>NASDAQ OMX Copenhagen</b>
<b>Volume of transaction</b>	<b>39,990 shares</b>
<b>Total value of transaction</b>	<b>DKK 8,501,474</b>

<b>Novo Nordisk A/S</b>	<b>Novo Allé</b>	<b>Telephone:</b>	<b>Internet:</b>
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<b>Name</b>	<b>Jesper Brandgaard</b>
<b>Reason for reporting</b>	<b>Chief Financial Officer</b>
<b>Financial instrument and ID code</b>	<b>Novo Nordisk B DK0060534915</b>
	<b>Other transaction (transfer of shares in</b>
<b>Type of transaction</b>	<b>accordance with long-term incentive</b>
	<b>programme)</b>
<b>Date of transaction</b>	<b>30 January 2014</b>
<b>Place of transaction</b>	<b>NASDAQ OMX Copenhagen</b>
<b>Volume of transaction</b>	<b>49,990 shares</b>
	<b>0 (transferred in accordance with the</b>
<b>Total value of transaction</b>	<b>long-term incentive programme for</b>
	<b>2010)</b>

<b>Name</b>	<b>Jesper Brandgaard</b>
<b>Reason for reporting</b>	<b>Chief Financial Officer</b>
<b>Financial instrument and ID code</b>	<b>Novo Nordisk B DK0060534915</b>
<b>Type of transaction</b>	<b>Sale of shares</b>
<b>Date of transaction</b>	<b>31 January 2014</b>
<b>Place of transaction</b>	<b>NASDAQ OMX Copenhagen</b>
<b>Volume of transaction</b>	<b>40,000 shares</b>
<b>Total value of transaction</b>	<b>DKK 8,503,600</b>

<b>Novo Nordisk A/S</b>	<b>Novo Allé</b>	<b>Telephone:</b>	<b>Internet:</b>
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<b>Name</b>	<b>Lars Fruergaard Jørgensen</b>
<b>Reason for reporting</b>	<b>Chief Information Officer</b>
<b>Financial instrument and ID code</b>	<b>Novo Nordisk B DK0060534915</b>
	<b>Other transaction (transfer of shares in</b>
<b>Type of transaction</b>	<b>accordance with long-term incentive</b>
	<b>programme)</b>
<b>Date of transaction</b>	<b>30 January 2014</b>
<b>Place of transaction</b>	<b>NASDAQ OMX Copenhagen</b>
<b>Volume of transaction</b>	<b>24,995 shares</b>
	<b>0 (transferred in accordance with the</b>
<b>Total value of transaction</b>	<b>long-term incentive programme for</b>
	<b>2010)</b>

<b>Name</b>	<b>Lars Fruergaard Jørgensen</b>
<b>Reason for reporting</b>	<b>Chief Information Officer</b>
<b>Financial instrument and ID code</b>	<b>Novo Nordisk B DK0060534915</b>
<b>Type of transaction</b>	<b>Sale of shares</b>
<b>Date of transaction</b>	<b>31 January 2014</b>
<b>Place of transaction</b>	<b>NASDAQ OMX Copenhagen</b>
<b>Volume of transaction</b>	<b>20,000 shares</b>
<b>Total value of transaction</b>	<b>DKK 4,251,800</b>

<b>Novo Nordisk A/S</b>	<b>Novo Allé</b>	<b>Telephone:</b>	<b>Internet:</b>
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<b>Name</b>	<b>Lise Kingo</b>
<b>Reason for reporting</b>	<b>Chief Staff Officer</b>
<b>Financial instrument and ID code</b>	<b>Novo Nordisk B DK0060534915</b>
	<b>Other transaction (transfer of shares in</b>
<b>Type of transaction</b>	<b>accordance with long-term incentive</b>
	<b>programme)</b>
<b>Date of transaction</b>	<b>30 January 2014</b>
<b>Place of transaction</b>	<b>NASDAQ OMX Copenhagen</b>
<b>Volume of transaction</b>	<b>49,990 shares</b>
	<b>0 (transferred in accordance with the</b>
<b>Total value of transaction</b>	<b>long-term incentive programme for</b>
	<b>2010)</b>

<b>Name</b>	<b>Lise Kingo</b>
<b>Reason for reporting</b>	<b>Chief Staff Officer</b>
<b>Financial instrument and ID code</b>	<b>Novo Nordisk B DK0060534915</b>
<b>Type of transaction</b>	<b>Sale of shares</b>
<b>Date of transaction</b>	<b>31 January 2014</b>
<b>Place of transaction</b>	<b>NASDAQ OMX Copenhagen</b>
<b>Volume of transaction</b>	<b>45,000 shares</b>
<b>Total value of transaction</b>	<b>DKK 9,566,550</b>

<b>Novo Nordisk A/S</b>	<b>Novo Allé</b>	<b>Telephone:</b>	<b>Internet:</b>
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<b>Name</b>	<b>Jakob Riis</b>
<b>Reason for reporting</b>	<b>Executive Vice President</b>
<b>Financial instrument and ID code</b>	<b>Novo Nordisk B DK0060534915</b>
	<b>Other transaction (transfer of shares in</b>
<b>Type of transaction</b>	<b>accordance with long-term incentive</b>
	<b>programme)</b>
<b>Date of transaction</b>	<b>30 January 2014</b>
<b>Place of transaction</b>	<b>NASDAQ OMX Copenhagen</b>
<b>Volume of transaction</b>	<b>24,995 shares</b>
	<b>0 (transferred in accordance with the</b>
<b>Total value of transaction</b>	<b>long-term incentive programme for</b>
	<b>2010)</b>

<b>Name</b>	<b>Jakob Riis</b>
<b>Reason for reporting</b>	<b>Executive Vice President</b>
<b>Financial instrument and ID code</b>	<b>Novo Nordisk B DK0060534915</b>
<b>Type of transaction</b>	<b>Sale of shares</b>
<b>Date of transaction</b>	<b>31 January 2014</b>
<b>Place of transaction</b>	<b>NASDAQ OMX Copenhagen</b>
<b>Volume of transaction</b>	<b>5,000 shares</b>
<b>Total value of transaction</b>	<b>DKK 1,062,950</b>

<b>Novo Nordisk A/S</b>	<b>Novo Allé</b>	<b>Telephone:</b>	<b>Internet:</b>
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	<b>Denmark</b>		<b>CVR no:</b>
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<b>Name</b>	<b>Mads Krogsgaard Thomsen</b>
<b>Reason for reporting</b>	<b>Chief Science Officer</b>
<b>Financial instrument and ID code</b>	<b>Novo Nordisk B DK0060534915</b>
	<b>Other transaction (transfer of shares in</b>
<b>Type of transaction</b>	<b>accordance with long-term incentive</b>
	<b>programme)</b>
<b>Date of transaction</b>	<b>30 January 2014</b>
<b>Place of transaction</b>	<b>NASDAQ OMX Copenhagen</b>
<b>Volume of transaction</b>	<b>49,990 shares</b>
	<b>0 (transferred in accordance with the</b>
<b>Total value of transaction</b>	<b>long-term incentive programme for</b>
	<b>2010)</b>

<b>Name</b>	<b>Mads Krogsgaard Thomsen</b>
<b>Reason for reporting</b>	<b>Chief Science Officer</b>
<b>Financial instrument and ID code</b>	<b>Novo Nordisk B DK0060534915</b>
<b>Type of transaction</b>	<b>Sale of shares</b>
<b>Date of transaction</b>	<b>31 January 2014</b>
<b>Place of transaction</b>	<b>NASDAQ OMX Copenhagen</b>
<b>Volume of transaction</b>	<b>32,000 shares</b>
<b>Total value of transaction</b>	<b>DKK 6,802,880</b>

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Below please find other trading in shares issued by Novo Nordisk.

<b>Name</b>	<b>Lotte Frost Jørgensen</b> <b>Associated to a member of Executive</b>
<b>Reason for reporting</b>	<b>Management, Lars Fruergaard</b>
<b>Financial instrument and ID code</b>	<b>Jørgensen</b> <b>Novo Nordisk B DK0060534915</b>
<b>Type of transaction</b>	<b>Sale of shares</b>
<b>Date of transaction</b>	<b>30 January 2014</b>
<b>Place of transaction</b>	<b>NASDAQ OMX Copenhagen</b>
<b>Volume of transaction</b>	<b>2,500 shares</b>
<b>Total value of transaction</b>	<b>DKK 511,750</b>

<b>Name</b>	<b>Lotte Frost Holding ApS</b> <b>Associated to a member of Executive</b>
<b>Reason for reporting</b>	<b>Management, Lars Fruergaard</b>
<b>Financial instrument and ID code</b>	<b>Jørgensen</b> <b>Novo Nordisk B DK0060534915</b>
<b>Type of transaction</b>	<b>Purchase of shares</b>
<b>Date of transaction</b>	<b>30 January 2014</b>
<b>Place of transaction</b>	<b>NASDAQ OMX Copenhagen</b>
<b>Volume of transaction</b>	<b>2,500 shares</b>
<b>Total value of transaction</b>	<b>DKK 511,750</b>

<b>Novo Nordisk A/S</b>	<b>Novo Allé</b>	<b>Telephone:</b>	<b>Internet:</b>
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	<b>Denmark</b>		<b>CVR no:</b>
			<b>24 25 67 90</b>

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<b>Name</b>	<b>Mads Krogsgaard Thomsen</b>
<b>Reason for reporting</b>	<b>Chief Science Officer</b>
<b>Financial instrument and ID code</b>	<b>Novo Nordisk B DK0060534915</b>
<b>Type of transaction</b>	<b>Donation of shares (gift)</b>
<b>Date of transaction</b>	<b>30 January 2014</b>
<b>Place of transaction</b>	<b>NASDAQ OMX Copenhagen</b>
<b>Volume of transaction</b>	<b>885 shares</b>
<b>Total value of transaction</b>	<b>DKK 177,177</b>

<b>Name</b>	<b>Sebastian Krogsgaard Thomsen</b> <b>Associated to a member of Executive</b>
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<b>Reason for reporting</b>	<b>Management, Mads Krogsgaard</b>
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	<b>Thomsen</b>
<b>Financial instrument and ID code</b>	<b>Novo Nordisk B DK0060534915</b>
<b>Type of transaction</b>	<b>Receipt of shares (gift)</b>
<b>Date of transaction</b>	<b>30 January 2014</b>
<b>Place of transaction</b>	<b>NASDAQ OMX Copenhagen</b>
<b>Volume of transaction</b>	<b>295 shares</b>
<b>Total value of transaction</b>	<b>DKK 59,059</b>

<b>Novo Nordisk A/S</b>	<b>Novo Allé</b>	<b>Telephone:</b>	<b>Internet:</b>
<b>Investor Relations</b>	<b>2880 Bagsværd</b>	<b>+45 4444 8888</b>	<b>www.novonordisk.com</b>
	<b>Denmark</b>		<b>CVR no:</b>
			<b>24 25 67 90</b>

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<b>Name</b>	<b>Signe Krogsgaard Thomsen</b> <b>Associated to a member of Executive</b>
<b>Reason for reporting</b>	<b>Management, Mads Krogsgaard</b>
<b>Financial instrument and ID code</b>	<b>Thomsen</b> <b>Novo Nordisk B DK0060534915</b>
<b>Type of transaction</b>	<b>Receipt of shares (gift)</b>
<b>Date of transaction</b>	<b>30 January 2014</b>
<b>Place of transaction</b>	<b>NASDAQ OMX Copenhagen</b>
<b>Volume of transaction</b>	<b>295 shares</b>
<b>Total value of transaction</b>	<b>DKK 59,059</b>

<b>Name</b>	<b>Søren Sloth Thomsen</b> <b>Associated to a member of Executive</b>
<b>Reason for reporting</b>	<b>Management, Mads Krogsgaard</b>
<b>Financial instrument and ID code</b>	<b>Thomsen</b> <b>Novo Nordisk B DK0060534915</b>
<b>Type of transaction</b>	<b>Receipt of shares (gift)</b>
<b>Date of transaction</b>	<b>30 January 2014</b>
<b>Place of transaction</b>	<b>NASDAQ OMX Copenhagen</b>
<b>Volume of transaction</b>	<b>295 shares</b>
<b>Total value of transaction</b>	<b>DKK 59,059</b>

**Definitions and background information:****Publication**

Publication shall take place no later than two working days after the trading by board members or executives or notification of trading by associated persons. Publication is only required when the total amount of transactions of a specific board member/executive and his/her associated persons in any one calendar year has reached 5,000 euros.

**Novo Nordisk A/S** Novo Allé Telephone: Internet:  
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**Who are board members, executives and associated persons?**

Board members and executives are members of the Board of Directors and Executive Management, respectively, of Novo Nordisk A/S. Associated persons are defined as the following persons associated to a board member/executive: 1) spouse or cohabitant, 2) children under the age of 18 years, 3) relatives defined as brothers, sisters, parents, grandparents etc, children, grandchildren etc who have shared the same household with a board member/executive for at least one year, and 4) any legal person, including a company, a foundation or a partnership, which is controlled directly or indirectly by a board member/executive and/or a person mentioned in 1)–3), or to which a board member/executive and/or a person mentioned in 1)–3) has managerial responsibilities or economic interests substantially equivalent to the legal person.

**What is trading/transaction?**

Trading is any kind of transaction, including shares purchased or otherwise acquired, shares sold or otherwise disposed, gifts, mortgages and grants and exercise of options, but not heritage.

**What is financial instrument and ID code?**

Financial instrument includes shares listed on the NASDAQ OMX Copenhagen and ADRs listed on New York Stock Exchange, except for ADRs held in 401(k) retirement plan by US-based employees. The ID code is the code (ISIN DK0060534915) of the Novo Nordisk share on the NASDAQ OMX Copenhagen or the code (NVO) on New York Stock Exchange.

**What is date and place of transaction?**

Date of transaction is the actual transaction date. The place of transaction is the actual place of transaction, ie NASDAQ OMX Copenhagen or New York Stock Exchange.

**What is volume and value of transaction?**

The volume of transaction is the number of shares (of DKK 0.20 nominal value) or other financial instruments traded. The transaction value is the number of shares traded multiplied by the transaction price. The exchange rate of the Danish Central Bank (Nationalbanken) on the date of transaction is used for calculating the transaction value in DKK in case of ADRs listed on New York Stock Exchange.

*Novo Nordisk is a global healthcare company with 90 years of innovation and leadership in diabetes care. The company also has leading positions within haemophilia care, growth hormone therapy and hormone replacement therapy. Headquartered in Denmark, Novo Nordisk employs approximately 38,000 employees in 75 countries, and markets its products in more than 180 countries. Novo Nordisk's B shares are listed on NASDAQ OMX Copenhagen (Novo-B). Its ADRs are listed on the New York Stock Exchange (NVO). For more information, visit [novonordisk.com](http://novonordisk.com).*

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**Further information**

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf of the undersigned, thereunto duly authorized.

NOVO NORDISK A/S

Date: February 3, 2014 Lars Rebien Sørensen,

President and Chief Executive Officer