

HOME BANCSHARES INC
Form 4
May 15, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ALLISON JOHN W

2. Issuer Name and Ticker or Trading Symbol
HOME BANCSHARES INC
[HOMB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P.O. BOX 966
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/14/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

CONWAY, AR 72033

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 05/14/2008 | | G | 1,000 D \$0 | 2,160,149 | D | |
| Common Stock | | | | | 14,169 | I | By Capital Buyers |
| Common Stock | | | | | 180,000 | I | By wife |
| Common Stock | | | | | 90,707.9706 (12) | I | By wife as custodian for daughter |
| | | | | | | I | |

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| | | | |
|--------------|----------------------------|---|------------------------------|
| Common Stock | 90,707.9706 <u>(12)</u> | | By wife as custodian for son |
| Common Stock | 3,425 | I | By IRA |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option | \$ 20.28 | | | | | <u>(1)</u> | 01/17/2018 | Common Stock | 15,000 |
| Performance Stock Option | \$ 13.18 | | | | | 01/01/2010 | 03/13/2016 | Common Stock | 24,960 |
| Stock Option | \$ 7.33 | | | | | <u>(2)</u> | <u>(2)</u> | Common Stock | 6,000 |
| Stock Option | \$ 8.33 | | | | | <u>(3)</u> | <u>(3)</u> | Common Stock | 1,500 |
| Stock Option | \$ 9.33 | | | | | <u>(4)</u> | <u>(4)</u> | Common Stock | 1,500 |
| Stock Option | \$ 10 | | | | | <u>(5)</u> | <u>(5)</u> | Common Stock | 1,500 |
| Stock Option | \$ 11.67 | | | | | <u>(6)</u> | <u>(6)</u> | Common Stock | 1,500 |
| Stock Option | \$ 12.67 | | | | | <u>(7)</u> | <u>(7)</u> | Common Stock | 1,500 |
| Stock Option | \$ 12.67 | | | | | 07/27/2005 | 07/27/2015 | Common | 75,000 |

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(11) The option is exercisable in five equal annual installments beginning on January 10, 2009.

(12) Includes 223.3736 shares acquired through the Home BancShares, Inc. Dividend Reinvestment Plan since the last filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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