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Perdikou Ki	m									
Form 4 March 25, 2	008									
								OMB A	PPROVAL	
FORM		URITIES AND EXCHANGE COMMISSION /ashington, D.C. 20549				N OMB Number:	3235-0287			
Check th if no lon subject t Section Form 4 o Form 5 obligatio may con	ger o 16. or Filed pur ons stinue.	CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES ection 16(a) of the Securities Exchange Act of 1934, ublic Utility Holding Company Act of 1935 or Sectior f the Investment Company Act of 1940					Estimated burden hou response	urs per		
<i>See</i> Instr 1(b).	ruction	50(II) C	n the fi	ivestillen	Compa	IY ACT OF I	1940			
(Print or Type	Address of Reporting	_		er Name an o	d Ticker of	Trading	5. Relationship o Issuer	of Reporting Per	rson(s) to	
U U			Symbol JUNIPER NETWORKS INC [JNPR]							
(Last)	(First) (A	Middle)	3. Date c	of Earliest T	ransaction		(Cho	eck all applicabl	e)	
1194 NOR AVENUE	TH MATHILDA		(Month/I 03/21/2	Day/Year) 2008			Director X Officer (gi below) Gl		% Owner her (specify	
				iled(Month/Day/Year)			Applicable Line) _X_ Form filed by	_X_ Form filed by One Reporting Person		
SUNNYVA	ALE, CA 94089						Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution E any (Month/Day	Date, if	3. Transactic Code (Instr. 8)	Disposed	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D) Price	Transaction(s) (Instr. 3 and 4)			
Reminder: Re	port on a separate line	e for each cla	ss of sec	urities bene	ficially ow		or indirectly.			
	, Farmer and				Perso	ons who re	spond to the colle tained in this forn		SEC 1474 (9-02)	

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Ar
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Se
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 25.16	03/21/2008		А	65,000	03/21/2009(1)	03/21/2015	Common Stock
Performance Shares (3 year)	\$ 0	03/21/2008		А	50,000 (3)	03/21/2011(4)	03/21/2011	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	wner Officer				
Perdikou Kim 1194 NORTH MATHILDA AVENUE SUNNYVALE, CA 94089			GM, IPG Products				
Signatures							
By: Mitchell L. Gaynor, Attorney-in-Fac Perdikou	ct For: Ki	m	03/25/2008				
<u>**</u> Signature of Reporting Person			Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests as to 25% of the shares subject to the option one year from the grant date and monthly thereafter as to 1/48th of the shares subject to the option.
- (2) Column 8 is not an applicable reportable field.
- (3) Represents the maximum quantity of shares issuable.

The performance shares vest based on achievement of specific performance objectives over a three year period. The amount of(4) performance shares earned is based on the achievement of annual performance targets established for that year. The number of shares represents the maximum quantity of shares issuable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.