

IVASCYN DANIEL J
Form 4
March 24, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
IVASCYN DANIEL J

(Last) (First) (Middle)
840 NEWPORT CENTER DRIVE

(Street)

NEWPORT BEACH, CA 92660

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PCM FUND, INC. [PCM]

3. Date of Earliest Transaction (Month/Day/Year)
03/24/2008

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) Other (specify below)
Portfolio Manager

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/24/2008	03/24/2008	P		9,700 A \$ 9.7	34,600	D
Common Stock	03/24/2008	03/24/2008	P		2,000 A \$ 9.73	36,600	D
Common Stock	03/24/2008	03/24/2008	P		3,800 A \$ 9.75	40,400	D
Common Stock	03/24/2008	03/24/2008	P		1,300 A \$ 9.79	41,700	D
Common Stock	03/24/2008	03/24/2008	P		500 A \$ 9.6	42,200	D

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Common Stock	03/24/2008	03/24/2008	P	100	A	\$ 9.62	42,300	D
Common Stock	03/24/2008	03/24/2008	P	6,600	A	\$ 9.68	48,900	D
Common Stock	03/24/2008	03/24/2008	P	2,900	A	\$ 9.74	51,800	D
Common Stock	03/24/2008	03/24/2008	P	100	A	\$ 9.76	51,900	D
Common Stock	03/24/2008	03/24/2008	P	900	A	\$ 9.77	52,800	D
Common Stock	03/24/2008	03/24/2008	P	200	A	\$ 9.72	53,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

IVASCYN DANIEL J
840 NEWPORT CENTER DRIVE
NEWPORT BEACH, CA 92660

Portfolio Manager

Signatures

/s/ J. Stephen King, Jr., Power of Attorney for Daniel J.
Ivascyn

03/24/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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