

S Y BANCORP INC  
Form 4  
February 22, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HOECK GREGORY A**

(Last) (First) (Middle)  
**555 SUNSET ROAD**  
  
(Street)

**LOUISVILLE, KY 40206**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**S Y BANCORP INC [SYBT]**

3. Date of Earliest Transaction (Month/Day/Year)  
**02/20/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Executive Vice President**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock                    | 02/20/2007                           |  | A                              | V Amount 168 (D) Price \$ 0 (4)                                   | 4,368 (2)   | D  |   |
| Common Stock                    |                                      |  |                                |   | 4,200 (2)   | I  | By Spouse   |
| Common Stock                    |                                      |  |                                |   | 4,963.9855 (3)  | I  | By ESOP/401k-fbo Greg Hoeck                           |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form**

SEC 1474 (9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Option (Right to Buy)                      | \$ 11.9688   |                                      |  |                                |   | 04/20/2000 04/20/2009                                    | Common Stock  | 5,200                         |
| Option (Right to Buy)                      | \$ 10.5  |                                      |  |                                |   | 01/07/2001 01/07/2010                                    | Common Stock  | 5,200                         |
| Option (Right to Buy)                      | \$ 10.315  |                                      |  |                                |   | 12/21/2001 12/21/2010                                    | Common Stock  | 6,800                         |
| Common Stock                               | \$ 16.8  |                                      |  |                                |   | 12/27/2002 12/27/2011                                    | Common Stock  | 6,500                         |
| Option (Right to Buy)                      | \$ 19.55   |                                      |  |                                |   | 12/17/2003 12/17/2012                                    | Common Stock  | 5,000                         |
| Option (Right to Buy)                      | \$ 21.18   |                                      |  |                                |   | 12/16/2004 12/16/2013                                    | Common Stock  | 4,500                         |
| Option (Right to Buy)                      | \$ 23.95   |                                      |  |                                |   | 12/14/2005 06/14/2014                                    | Common Stock  | 6,000                         |
| Option (Right to Buy)                      | \$ 25.27   |                                      |  |                                |   | 01/17/2007 01/17/2016                                    | Common Stock  | 9,000                         |
| Option (Right to Buy)                      | \$ 26.83   | 02/20/2007                           |  | A                              | 5,000   | 02/20/2008 02/20/2017                                    | Common Stock  | 5,000                         |

## Reporting Owners

| Reporting Owner Name / Address                             | Relationships |           |                          |       |
|--|---------------|-----------|--------------------------|-------|
|  | Director      | 10% Owner | Officer                  | Other |
| HOECK GREGORY A<br>555 SUNSET ROAD<br>LOUISVILLE, KY 40206 |               |           | Executive Vice President |       |

## Signatures

//Gregory A.  
Hoeck

02/22/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option grant vesting 20% each year
- (2) Includes 200 shares acquired on May 26, 2006 as a result of 5% stock dividend.
- (3) Includes 236.38026 shares acquired on May 26, 2006 as a result of 5% stock dividend.
- (4) Restricted Stock Award

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.