

HEINTZMAN DAVID P
 Form 4
 February 22, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 HEINTZMAN DAVID P

2. Issuer Name and Ticker or Trading Symbol
 S Y BANCORP INC [SYBT]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 3019 POPPY WAY
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/20/2012

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman & CEO

LOUISVILLE, KY 40206
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	02/20/2012		A	5,851	A 11	100,356	D
Common Stock						3,495	I By Spouse
Common Stock						22,066.238	I By 401k/ESOP - fbo David Heintman

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy)	\$ 18.619					06/17/2002	12/17/2012	Common Stock	16,5
Option (Right to Buy)	\$ 20.1714					06/16/2004	12/16/2013	Common Stock	15,7
Option (Right to Buy)	\$ 22.8095					06/14/2005	12/14/2014	Common Stock	25,0
Option (Right to Buy)	\$ 24.0667					07/17/2006	01/17/2016	Common Stock	31,5
Option (Right to Buy)	\$ 26.83					08/20/2007	02/20/2017	Common Stock	22,0
Stock Appreciation Right	\$ 23.37					08/19/2008	02/19/2018	Common Stock	13,5
Stock Appreciation Right	\$ 22.14					02/17/2010	02/17/2019	Common Stock	12,3
Stock Appreciation Right	\$ 21.03					02/16/2011	02/16/2020	Common Stock	17,5
Stock Appreciation Right	\$ 23.76					03/15/2012	03/15/2021	Common Stock	14,3
Stock Appreciation	\$ 22.86	02/20/2012		A	24,274	02/20/2013	02/20/2022	Common Stock	24,2

Right

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HEINTZMAN DAVID P 3019 POPPY WAY LOUISVILLE, KY 40206	X		Chairman & CEO	

Signatures

//David P.
Heintzman 02/22/2012

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Grant
 - (2) Stock Appreciation Rights Grant

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.