

DAVIS NANCY B  
Form 4  
April 23, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DAVIS NANCY B

2. Issuer Name and Ticker or Trading Symbol  
S Y BANCORP INC [SYBT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
4700 CROFTON ROAD  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
04/19/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Exec. Vice President, Treasure

LOUISVILLE, KY 40207

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/19/2012		F	54 D	\$ 52,764.2443 (2) 22.33	D	
Common Stock					14,067.8137 (1)	I	by 401k/ESOP-fbo Nancy Davis

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
						Date Exercisable      Expiration Date	Title      Amount or Number of Shares
				Code    V    (A)    (D)			
Option (Right to Buy)	\$ 18.619					06/17/2003    12/17/2012	Common Stock    5,250
Option (Right to Buy)	\$ 20.1714					06/16/2004    12/16/2013	Common Stock    4,725
Option (Right to Buy)	\$ 22.8095					06/14/2005    12/14/2014	Common Stock    6,300
Option (Right to Buy)	\$ 24.0667					07/17/2006    01/17/2016	Common Stock    8,400
Option (Right to Buy)	\$ 26.83					08/20/2007    02/20/2017	Common Stock    5,000
Stock Appreciation Right	\$ 23.37					08/19/2008    02/19/2018	Common Stock    3,200
Stock Appreciation Right	\$ 22.14					02/17/2010    02/17/2019	Common Stock    3,000
Stock Appreciation Right	\$ 21.03					02/16/2011    02/16/2020	Common Stock    5,826
Stock Appreciation Right	\$ 23.76					03/15/2012    03/15/2021	Common Stock    3,484
Stock Appreciation	\$ 22.86					02/20/2013    02/20/2022	Common Stock    6,125

