

TCW STRATEGIC INCOME FUND INC  
Form N-CSR  
March 01, 2019

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM N-CSR**

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED**  
**MANAGEMENT INVESTMENT COMPANIES**  
**Investment Company Act file number: 811-04980**

**TCW Strategic Income Fund, Inc.**  
**(Exact name of registrant as specified in charter)**

**865 South Figueroa Street, Suite 1800, Los Angeles, CA 90017**  
**(Address of principal executive offices)**

**Patrick W. Dennis, Esq.**

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**Vice President and Assistant Secretary**

**865 South Figueroa Street, Suite 1800**

**Los Angeles, CA 90017**

**(Name and address of agent for service)**

**Registrant's telephone number, including area code: (213) 244-0000**

**Date of fiscal year end: December 31**

**Date of reporting period: December 31, 2018**

**Item 1. Report to Shareholders.**

DECEMBER 31

# ANNUAL REPORT

## TCW Strategic Income Fund, Inc.

Beginning on January 1, 2021, as permitted by regulations adopted by the Securities and Exchange Commission, paper copies of the Funds annual and semi-annual shareholder reports will no longer be sent by mail, unless you specifically request paper copies of the reports. Instead, the reports will be made available on the Funds website ([www.tcw.com](http://www.tcw.com)), and you will be notified by mail each time a report is posted and provided with a website link to access the report.

If you already elected to receive shareholder reports electronically, you will not be affected by this change and you need not take any action. You may elect to receive shareholder reports and other communications from the Funds or your financial intermediary electronically by contacting your financial intermediary (such as a broker-dealer or bank) if you invest through a financial intermediary, or by calling 1-800-FUND-TCW (1-800-386-3829) if you invest directly with the Funds.

Beginning on January 1, 2019, you may elect to receive all future reports in paper free of charge. You can call 1-800-FUND-TCW (1-800-386-3829), if you invest directly with the Funds, or contact your financial intermediary, if you invest through a financial intermediary, to inform the Funds or the financial intermediary that you wish to continue receiving paper copies of your shareholder reports. Your election to receive reports in paper will apply to all Funds held directly with TCW or through your financial intermediary.

## To Our Valued Shareholders

David S. DeVito

President, Chief Executive Officer and Director

### Dear Valued Shareholder:

TCW is pleased to present the 2018 annual report for the TCW Strategic Income Fund ( TSI or the Fund ). TSI is a multi-asset class closed-end fund managed by TCW Investment Management Company and is listed on the New York Stock Exchange under the ticker TSI. For 2018, shares of TSI experienced a negative 3.88% return while the Fund's net asset value (i.e., returns of the underlying assets) actually increased by 1.86%. For reference, TSI's customized benchmark fell by 1.00%. Although the underlying assets outperformed its benchmark, the Fund's year-to-date price based return was lower than the NAV based return due to an increase in the discount between NAV and share price from 0.68% at the beginning of the year to 6.73% at December 31, 2018. Annualized price based performance over most longer periods generally remained ahead of the Fund's benchmark.

In 2018, the Fund paid quarterly dividends of 6.65 cents per share in the first quarter, 6.98 cents per share in the second quarter, 7.74 cents per share in the third quarter, and 12.90 cents per share in the fourth quarter, as well as a short and a long term capital gains distribution of 0.70 cents per share and 2.30 cents per share, respectively. This represents an annualized rate of approximately 34 cents per share, contributing to a realized 12-month trailing yield of 7.07%, as of 12/31/2018. Of course, since yield is a function of a number of parameters, the go-forward yield of TSI will likely differ from the trailing figure.

### Fund Performance

	Annualized Total Return as of December 31, 2018						
	YTD	1 Year	3 Year	5 Year	10 Year	Since 3/1/06 <sup>(2)</sup>	Since 3/5/87 <sup>(3)</sup>
Price Based Return	-3.88%	-3.88%	+6.02%	+5.10%	+14.90%	+9.92%	+8.06%
NAV Based Return	+1.86%	+1.86%	+4.50%	+4.34%	+13.16%	+8.89%	+8.42%
Custom Benchmark <sup>(1)</sup>	-1.00%	-1.00%	+5.38%	+4.26%	+8.08%	+5.79%	N/A

(1) Custom Benchmark Index: 15% S&P 500 with Income, 15% Merrill Lynch Convertible Index, 45% Barclays Capital Aggregate Bond Index, 25% Citi High Yield Cash Pay Index. Past performance is no guarantee of future results. Current performance may be lower or higher than that quoted. The market value and net asset value of the Fund's shares will fluctuate with market conditions. Returns shown do not reflect the deduction of taxes that a shareholder would pay on the Fund's distributions. You should not draw any conclusions about the Fund's performance from the amount of the quarterly distribution or from the terms of the Fund's distribution policy.

(2) The date on which the Fund's investment objective changed to a multi-asset class fund. Prior to this date, the Fund primarily invested in convertible securities.

(3) Inception date of the Fund.

### Management Commentary

TCW manages the portfolio of securities according to a full cycle discipline. Effectively, this means that our management style opportunistically increases the level of risk taking with respect to the assets in the early years of an asset price/credit cycle. In the latter stages of the cycle, our proclivity is to reduce risk, which naturally also has the tendency to pull down the overall yield of the portfolio. TCW does judge the credit cycle

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to be in its closing stage, as evidenced by high leverage, deteriorating underwriting standards, undisciplined investing, and until late 2018, insufficient yield premiums for underwriting risk. Given this view, portfolio positioning entered 2018 defensively to 1) protect the capital position and (2) provide liquidity for opportunistic deployment. As such, we were prepared to take advantage of the sudden spread widening in December that was a consequence of tight liquidity conditions and fears of slowing growth. Positions were added in ABS such as AAA-rated collateralized loan obligations ( CLOs ), and in both investment grade and high yield credit where we found value in excess of price levels, with selective buys in several sectors including manufacturing, financials, communications, and energy. Positions were trimmed in some of the structured product holdings that have held up well, including agency CMBS.

Even with the fourth quarter's spread widening and recalibration of investor sentiment, we do not believe that valuations have fully priced in long-term fundamental risks yet. As such, we remain steadfast in the opinion that the time to prepare for adverse outcomes is always before the bear market, and are positioned accordingly in anticipation of further volatility. Overall sector positioning remains defensive, with corporate credit emphasizing regulated financials and defensive sectors like pharmaceuticals, communications and non-profit hospitals, and we will continue to look for opportunities to

add exposure as spreads widen toward median levels. Outside of corporates, securitized products exposure remains high quality, with a focus on attractive legacy non-agency MBS issues. Agency MBS exhibit strong liquidity characteristics and are high quality, but uncertainty remains as the Fed shrinks its position; and therefore exposure is minimal. Within CMBS, the emphasis remains on agency-backed issues, while the non-agency CMBS allocation continues to emphasize seasoned issues at the top of the capital structure and single-asset/single-borrower deals to avoid the underwriting challenges faced by current vintage non-agency CMBS. ABS bonds held in the Fund favor federally guaranteed student loans, with an additional focus on AAA-rated CLOs that offer value.

## **Portfolio Positioning**

### **SECTOR ALLOCATION**

*Asset-backed Securities (ABS)*

*Mortgage-backed Securities (MBS)*

*Corporate Bonds (CB)*

*Municipal Bonds (MUNI)*

*U.S. Treasury Securities (UST)*

*Foreign Government Bonds (FGB)*

*Money Market Investments (MM)*

*Short Term Investments (ST)*

### **MBS ALLOCATION**

*Commercial Mortgage-Backed Securities (CMBS)*

*Residential Mortgage-Backed Securities (RMBS)*

Modest leverage can be utilized by the TSI Fund through a Line of Credit facility, though the Fund does not currently use any of the available \$70 million commitment. Leverage may return to the Fund when market opportunity is more abundant and management deems the use of

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leverage is accretive to returns.

We greatly appreciate your investment in the Fund and your continuing support of TCW. If you have any additional questions or comments, we invite you to visit our web site at [www.tcw.com](http://www.tcw.com) or contact our shareholder services department at 1-866-227-8179, or [contact@tcw.com](mailto:contact@tcw.com).

Sincerely,

David S. DeVito

President, Chief Executive Officer and Director

*The views expressed in this report reflect those of the Fund's Advisor as of the date this is written and may not reflect its views on the date this report is first published or anytime thereafter. These views are intended to assist shareholders in understanding the Fund's investment methodology and do not constitute investment advice. This report may contain discussions about investments that may or may not be held by the Fund as of the date of this report. All current and future holdings are subject to risk and to change. To the extent this report contains forward looking statements, unforeseen circumstances may cause actual results to differ materially from the views expressed as of the date this is written.*



## TCW Strategic Income Fund, Inc.

## Schedule of Investments

December 31, 2018

Issues	Maturity Date	Principal Amount	Value
<b>FIXED INCOME SECURITIES 101.4% of Net Assets</b>			
<b>ASSET-BACKED SECURITIES 12.6%</b>			
321 Henderson Receivables LLC (17-1A-A)			
3.99% <sup>(1)</sup>	08/16/60	\$ 244,463	\$ 248,584
A Voce CLO, Ltd. (14-1A-A1R)			
3.60% (3 mo. USD LIBOR + 1.160%) <sup>(1)(2)</sup>	07/15/26	1,349,843	1,346,609
AMMC CLO (16-19A-A)			
3.94% (3 mo. USD LIBOR + 1.500%) <sup>(1)(2)</sup>	10/15/28	1,370,000	1,372,378
AMUR Finance I LLC (13-1)			
10.00% <sup>(3)</sup>	01/25/22	777,891	225,611
AMUR Finance I LLC (13-2)			
10.00% <sup>(3)</sup>	03/20/24	529,571	174,774
Babson CLO, Ltd. (13-1A-AR)			
3.27% (3 mo. USD LIBOR + 0.800%) <sup>(1)(2)</sup>	01/20/28	640,000	630,780
Babson CLO, Ltd. (16-2A-AR)			
3.56% <sup>(1)(4)</sup>	07/20/28	650,000	650,013
Barings CLO, Ltd. (18-3A-A1)			
3.42% <sup>(1)(4)</sup>	07/20/29	675,000	664,795
Bayview Commercial Asset Trust (03-2-A)			
3.38% (1 mo. USD LIBOR + 0.870%) <sup>(1)(2)</sup>	12/25/33	480,430	472,942
Bayview Commercial Asset Trust (04-1-A)			
2.86% (1 mo. USD LIBOR + 0.540%) <sup>(1)(2)</sup>	04/25/34	390,932	387,447
Bayview Commercial Asset Trust (04-2-A)			
2.94% (1 mo. USD LIBOR + 0.645%) <sup>(1)(2)</sup>	08/25/34	384,627	378,869
Bayview Commercial Asset Trust (04-3-A1)			
3.06% (1 mo. USD LIBOR + 0.370%) <sup>(1)(2)</sup>	01/25/35	208,598	206,357
Brazos Higher Education Authority, Inc. (10-1-A2)			
3.88% (3 mo. USD LIBOR + 1.200%) <sup>(2)</sup>	02/25/35	2,200,000	2,252,263
CIFC Funding, Ltd. (14-4RA-A1A)			
3.59% <sup>(1)(4)</sup>	10/17/30	1,405,000	1,389,570
CIT Education Loan Trust (07-1-A)			
2.91% (3 mo. USD LIBOR + 0.090%) <sup>(1)(2)</sup>	03/25/42	745,182	719,701
Education Loan Asset-Backed Trust I (13-1-A2)			
3.31% (1 mo. USD LIBOR + 0.800%) <sup>(1)(2)</sup>	04/26/32	1,260,000	1,266,637
EFS Volunteer No 2 LLC (12-1-A2)			
3.86% (1 mo. USD LIBOR + 1.350%) <sup>(1)(2)</sup>	03/25/36	1,500,000	1,528,302
GCO Education Loan Funding Master Trust II (06-2AR-A1RN)			
2.97% (1 mo. USD LIBOR + 0.650%) <sup>(1)(2)</sup>	08/27/46	2,132,794	2,035,079
	<b>Maturity Date</b>	<b>Principal Amount</b>	<b>Value</b>
<b>Issues</b>			
<b>ASSET-BACKED SECURITIES (Continued)</b>			

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Global SC Finance SRL (14-1A-A2)				
3.09% <sup>(1)</sup>	07/17/29	\$	242,875	\$ 238,334
Goal Capital Funding Trust (06-1-B)				
3.13% (3 mo. USD LIBOR + 0.450%) <sup>(2)</sup>	08/25/42		260,313	243,655
GoldenTree Loan Opportunities IX, Ltd. (14-9A-AR2)				
3.62% <sup>(1)(4)</sup>	10/29/29		1,400,000	1,393,707
Higher Education Funding I (14-1-A)				
3.74% (3 mo. USD LIBOR + 1.050%) <sup>(1)(2)</sup>	05/25/34		518,200	522,843
LCM XXI LP (21A-AR)				
3.35% <sup>(1)(4)</sup>	04/20/28		1,100,000	1,084,073
Madison Park Funding, Ltd. (18-30A-A)				
3.19% <sup>(1)(4)</sup>	04/15/29		1,400,000	1,367,801
Magnetite VII, Ltd. (12-7A-A1R2)				
3.24% <sup>(1)(4)</sup>	01/15/28		410,000	404,397
Nelnet Student Loan Trust (14-4A-A2)				
3.46% (1 mo. USD LIBOR + 0.950%) <sup>(1)(2)</sup>	11/25/48		575,000	579,030
North Carolina State Education Assistance Authority (11-1-A3)				
3.39% (3 mo. USD LIBOR + 0.900%) <sup>(2)</sup>	10/25/41		1,988,098	2,006,723
Scholar Funding Trust (12-B-A2)				
3.61% (1 mo. USD LIBOR + 1.100%) <sup>(1)(2)</sup>	03/28/46		793,277	799,964
SLC Student Loan Trust (04-1-B)				
2.91% (3 mo. USD LIBOR + 0.290%) <sup>(2)</sup>	08/15/31		364,551	345,264
SLC Student Loan Trust (06-1-B)				
3.00% (3 mo. USD LIBOR + 0.210%) <sup>(2)</sup>	03/15/55		464,460	442,726
SLM Student Loan Trust (04-2-B)				
2.96% (3 mo. USD LIBOR + 0.470%) <sup>(2)</sup>	07/25/39		396,420	374,234
SLM Student Loan Trust (05-9-B)				
2.79% (3 mo. USD LIBOR + 0.300%) <sup>(2)</sup>	01/25/41		474,235	454,662
SLM Student Loan Trust (06-8-A6)				
2.65% (3 mo. USD LIBOR + 0.160%) <sup>(2)</sup>	01/25/41		1,400,000	1,363,745
SLM Student Loan Trust (07-6-B)				
3.34% (3 mo. USD LIBOR + 0.850%) <sup>(2)</sup>	04/27/43		151,759	147,243
SLM Student Loan Trust (07-7-B)				
3.24% (3 mo. USD LIBOR + 0.750%) <sup>(2)</sup>	10/27/70		150,000	140,607
SLM Student Loan Trust (08-2-B)				
3.69% (3 mo. USD LIBOR + 1.200%) <sup>(2)</sup>	01/25/83		225,000	215,255

See accompanying notes to financial statements.

## TCW Strategic Income Fund, Inc.

## Schedule of Investments (Continued)

Issues	Maturity Date	Principal Amount	Value
<b>ASSET-BACKED SECURITIES (Continued)</b>			
SLM Student Loan Trust (08-3-B)			
3.69% (3 mo. USD LIBOR + 1.200%) <sup>(2)</sup>	04/26/83	\$ 225,000	\$ 220,548
SLM Student Loan Trust (08-4-B)			
4.34% (3 mo. USD LIBOR + 1.850%) <sup>(2)</sup>	04/25/73	480,000	493,812
SLM Student Loan Trust (08-5-B)			
4.34% (3 mo. USD LIBOR + 1.850%) <sup>(2)</sup>	07/25/73	225,000	230,627
SLM Student Loan Trust (08-6-B)			
4.34% (3 mo. USD LIBOR + 1.850%) <sup>(2)</sup>	07/26/83	225,000	230,200
SLM Student Loan Trust (08-7-B)			
4.34% (3 mo. USD LIBOR + 1.850%) <sup>(2)</sup>	07/26/83	270,000	275,480
SLM Student Loan Trust (08-8-B)			
4.74% (3 mo. USD LIBOR + 2.250%) <sup>(2)</sup>	10/25/75	225,000	236,266
SLM Student Loan Trust (08-9-B)			
4.74% (3 mo. USD LIBOR + 2.250%) <sup>(2)</sup>	10/25/83	225,000	234,505
Structured Receivables Finance LLC (10-A-B)			
7.61% <sup>(1)</sup>	01/16/46	644,190	735,966
Structured Receivables Finance LLC (10-B-B)			
7.97% <sup>(1)</sup>	08/15/36	380,433	434,867
Student Loan Consolidation Center (02-2-B2)			
0.00% (28 day Auction Rate) <sup>(1)(2)(5)</sup>	07/01/42	1,400,000	1,119,474
Vermont Student Assistance Corp. (12-1-A)			
0.00% (1 mo. USD LIBOR + 0.70%) <sup>(2)(5)</sup>	07/28/34	264,851	265,547
Voya CLO, Ltd. (15-2A-AR)			
3.45% <sup>(1)(4)</sup>	07/23/27	1,405,000	1,387,426
<b>Total Asset-backed Securities</b>			
(Cost: \$33,962,097)			33,939,692
<b>MORTGAGE-BACKED SECURITIES 50.9%</b>			
<b>Commercial Mortgage-Backed Securities Agency 4.3%</b>			
Fannie Mae, Pool #AN6168			
3.13%	07/01/32	550,000	519,302
Fannie Mae, Pool #AN9619			
3.77%	06/01/33	830,000	840,798
Fannie Mae, Pool #AN7345			
3.21%	11/01/37	1,442,578	1,363,145
Fannie Mae, Pool #AN9420			
3.77%	07/01/43	644,074	651,650
Fannie Mae (11-M5-A2) (ACES)(I/O)			
1.04% <sup>(4)</sup>	07/25/21	5,779,374	133,072
Issues	Maturity Date	Principal Amount	Value

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**Commercial Mortgage-Backed Securities Agency (Continued)**

<b>Fannie Mae (12-M11-FA) (ACES)</b>				
2.80% (1.00 x 1 mo. USD LIBOR + 0.500%) <sup>(2)</sup>	08/25/19	\$	68,998	\$ 68,925
<b>Fannie Mae (12-M14-X2) (I/O)</b>				
0.45% <sup>(4)</sup>	09/25/22		12,305,190	161,506
<b>Fannie Mae (16-M11-AL)</b>				
2.94%	07/25/39		1,044,545	1,020,061
<b>Fannie Mae (16-M11-X2) (I/O)</b>				
2.71% <sup>(4)</sup>	07/25/39		6,071,416	266,015
<b>Freddie Mac, Pool #WA3303</b>				
3.83%	05/01/35		1,396,817	1,424,542
<b>Freddie Mac Multifamily Structured Pass-Through Certificates (K015-X3) (I/O)</b>				
2.80% <sup>(4)</sup>	08/25/39		4,000,000	271,620
<b>Freddie Mac Multifamily Structured Pass-Through Certificates (K021-X3) (I/O)</b>				
1.97% <sup>(4)</sup>	07/25/40		2,500,000	165,479
<b>Freddie Mac Multifamily Structured Pass-Through Certificates (K022-X3) (I/O)</b>				
1.81% <sup>(4)</sup>	08/25/40		2,500,000	150,789
<b>Freddie Mac Multifamily Structured Pass-Through Certificates (K031-X3) (I/O)</b>				
1.66% <sup>(4)</sup>	07/25/41		4,500,000	295,260
<b>Freddie Mac Multifamily Structured Pass-Through Certificates (Q004-A2H)</b>				
2.87% <sup>(4)</sup>	01/25/21		943,942	943,130
<b>Freddie Mac Multifamily Structured Pass-Through Certificates (Q006-APT1)</b>				
2.58% <sup>(4)</sup>	07/25/26		1,332,397	1,350,159
<b>Ginnie Mae (08-92-E)</b>				
5.56% <sup>(4)</sup>	03/16/44		488,278	494,000
<b>Ginnie Mae (09-114-IO) (I/O)</b>				
0.00% <sup>(4)(5)</sup>	10/16/49		8,598,427	9,716
<b>Ginnie Mae (11-10-IO) (I/O)</b>				
0.06% <sup>(4)</sup>	12/16/45		16,039,233	88,697
<b>Ginnie Mae (11-105-IO) (I/O)</b>				
0.00% <sup>(4)(5)</sup>	09/16/51		8,905,620	59,401
<b>Ginnie Mae (11-152-IO) (I/O)</b>				
0.35% <sup>(4)</sup>	08/16/51		4,065,323	48,560
<b>Ginnie Mae (11-42-IO) (I/O)</b>				
0.00% <sup>(4)(5)</sup>	08/16/50		17,104,964	103,656
<b>Ginnie Mae (12-4-IO) (I/O)</b>				
0.20% <sup>(4)</sup>	05/16/52		15,434,535	165,952
<b>Ginnie Mae (14-103-IO) (I/O)</b>				
0.61% <sup>(4)</sup>	05/16/55		6,445,927	216,078
<b>Ginnie Mae (14-125-IO) (I/O)</b>				
0.97% <sup>(4)</sup>	11/16/54		6,528,061	411,722
<b>Ginnie Mae (14-88-IE) (I/O)</b>				
0.33% <sup>(4)</sup>	03/16/55		8,240,889	201,931

See accompanying notes to financial statements.

## TCW Strategic Income Fund, Inc.

December 31, 2018

Issues	Maturity Date	Principal Amount	Value
<b>Commercial Mortgage-Backed Securities Agency (Continued)</b>			
Ginnie Mae (16-22-IX) (I/O)			
1.29% <sup>(4)</sup>	06/16/38	\$ 515,290	\$ 106,418
<b>Total Commercial Mortgage-Backed Securities Agency</b>			11,531,584
(Cost: \$13,050,246)			
<b>Commercial Mortgage-Backed Securities Non-Agency 3.2%</b>			
BAMLL Commercial Mortgage Securities Trust (11-FSHN-A)			
4.42% <sup>(1)</sup>	07/11/33	300,000	306,020
BAMLL Commercial Mortgage Securities Trust (18-PARK-A)			
4.09% <sup>(1)(4)</sup>	08/10/38	415,000	432,235
Banc of America Commercial Mortgage Trust (07-5-AJ)			
6.03% <sup>(4)</sup>	02/10/51	536,851	540,513
CGRBS Commercial Mortgage Trust (13-VN05-A)			
3.37% <sup>(1)</sup>	03/13/35	290,000	290,686
Citigroup Commercial Mortgage Trust (12-GC8-XA) (I/O)			
1.80% <sup>(1)(4)(6)</sup>	09/10/45	3,495,072	174,798
COMM Mortgage Trust (13-CR12-XA) (I/O)			
1.18% <sup>(4)</sup>	10/10/46	10,245,057	449,635
COMM Mortgage Trust (13-LC13-XA) (I/O)			
1.16% <sup>(4)</sup>	08/10/46	9,534,660	373,330
COMM Mortgage Trust (14-CR18-XA) (I/O)			
1.15% <sup>(4)</sup>	07/15/47	8,813,406	320,617
Credit Suisse Commercial Mortgage Trust (07-C2-AJ)			
5.72% <sup>(4)</sup>	01/15/49	592,649	597,680
Four Times Square Trust Commercial Mortgage Pass-Through Certificates (06-4TS-X) (I/O)			
0.18% <sup>(1)(4)(6)</sup>	12/13/28	52,615,736	229,357
GS Mortgage Securities Corp. Trust (12-SHOP-XA) (I/O)			
1.30% <sup>(1)(4)(6)</sup>	06/05/31	46,648,407	100,490
GS Mortgage Securities Trust (11-GC3-X) (I/O)			
0.66% <sup>(1)(4)</sup>	03/10/44	16,559,056	191,766
GS Mortgage Securities Trust (12-GC6-XB) (I/O)			
0.20% <sup>(1)(4)(6)</sup>	01/10/45	17,397,372	115,209
JPMBB Commercial Mortgage Securities Trust (14-C24-XA) (I/O)			
0.97% <sup>(4)</sup>	11/15/47	9,253,280	322,479
JPMorgan Chase Commercial Mortgage Securities Trust (09-IWST-XA) (I/O)			
1.85% <sup>(1)(4)(6)</sup>	12/05/27	11,837,339	204,705
JPMorgan Chase Commercial Mortgage Securities Trust (11-C3-XB) (I/O)			
0.52% <sup>(1)(4)</sup>	02/15/46	56,164,173	655,017
JPMorgan Chase Commercial Mortgage Securities Trust (12-HSBC-XA) (I/O)			
1.43% <sup>(1)(4)(6)</sup>	07/05/32	4,594,529	202,233

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Issues	Maturity Date	Principal Amount	Value
<b>Commercial Mortgage-Backed Securities Non-Agency (Continued)</b>			
JPMorgan Chase Commercial Mortgage Securities Trust (13-LC11-XA) (I/O)			
1.27% <sup>(4)</sup>	04/15/46	\$ 3,111,381	\$ 141,082
Morgan Stanley Capital I Trust (12-C4-XA) (I/O)			
2.08% <sup>(1)(4)(6)</sup>	03/15/45	5,627,981	291,816
SFAVE Commercial Mortgage Securities Trust (15-5AVE-A2A)			
3.66% <sup>(1)(4)</sup>	01/05/43	390,000	368,992
UBS Commercial Mortgage Trust (12-C1-XA) (I/O)			
2.07% <sup>(1)(4)(6)</sup>	05/10/45	5,684,347	313,977
VNDO Mortgage Trust (12-6AVE-A)			
3.00% <sup>(1)</sup>	11/15/30	280,000	277,815
Wells Fargo Commercial Mortgage Trust (12-LC5-XA) (I/O)			
1.78% <sup>(1)(4)</sup>	10/15/45	5,914,765	319,959
WFRBS Commercial Mortgage Trust (12-C8-XA) (I/O)			
1.84% <sup>(1)(4)(6)</sup>	08/15/45	4,639,659	242,212
WFRBS Commercial Mortgage Trust (12-C9-XA) (I/O)			
1.88% <sup>(1)(4)</sup>	11/15/45	2,940,972	175,002
WFRBS Commercial Mortgage Trust (13-C14-XA) (I/O)			
0.74% <sup>(4)</sup>	06/15/46	8,948,438	238,700
WFRBS Commercial Mortgage Trust (14-C24-XA) (I/O)			
0.87% <sup>(4)</sup>	11/15/47	6,055,855	221,210
WFRBS Commercial Mortgage Trust (14-LC14-XA) (I/O)			
1.30% <sup>(4)</sup>	03/15/47	11,511,449	535,704
<b>Total Commercial Mortgage-Backed Securities Non-agency</b>			
(Cost: \$10,572,220)			8,633,239
<b>Residential Mortgage-Backed Securities Agency 0.8%</b>			
Fannie Mae (04-53-QV) (I/O) (I/F)			
1.59% <sup>(4)</sup>	02/25/34	1,316,970	29,210
Fannie Mae (07-42-SE) (I/O) (I/F)			
3.60% (-1.00 x 1 mo. USD LIBOR + 6.110%) <sup>(2)</sup>	05/25/37	149,658	16,793
Fannie Mae (07-48-SD) (I/O) (I/F)			
3.59% (-1.00 x 1 mo. USD LIBOR + 6.100%) <sup>(2)</sup>	05/25/37	1,831,159	236,213
Fannie Mae (09-69-CS) (I/O) (I/F)			
4.24% (-1.00 x 1 mo. USD LIBOR + 6.750%) <sup>(2)</sup>	09/25/39	312,528	46,183
Freddie Mac (1673-SD) (I/F) (PAC)			
12.80% (-2.15 x T10Y + 19.391%) <sup>(2)</sup>	02/15/24	93,341	107,265
Freddie Mac (1760-ZD)			
2.56% (1 x T10Y - 0.500%) <sup>(2)</sup>	02/15/24	201,550	198,525

See accompanying notes to financial statements.

## TCW Strategic Income Fund, Inc.

## Schedule of Investments (Continued)

Issues	Maturity Date	Principal Amount	Value
<b>Residential Mortgage-Backed Securities Agency (Continued)</b>			
Freddie Mac (2990-JK) (I/F)			
12.18% (-4.00079 x 1 mo. USD LIBOR + 22.004%) <sup>(2)</sup>	03/15/35	\$ 155,729	\$ 182,490
Freddie Mac (3122-SG) (I/O) (I/F) (TAC) (PAC)			
3.17% (-1.00 x 1 mo. USD LIBOR + 5.630%) <sup>(2)</sup>	03/15/36	2,754,093	366,975
Freddie Mac (3239-SI) (I/O) (I/F) (PAC)			
4.19% (-1.00 x 1 mo. USD LIBOR + 6.650%) <sup>(2)</sup>	11/15/36	717,230	123,575
Freddie Mac (3323-SA) (I/O) (I/F)			
3.65% (-1.00 x 1 mo. USD LIBOR + 6.110%) <sup>(2)</sup>	05/15/37	226,361	25,625
Freddie Mac (3459-JS) (I/O) (I/F)			
3.79% (-1.00 x 1 mo. USD LIBOR + 6.250%) <sup>(2)</sup>	06/15/38	255,132	37,425
Freddie Mac (4030-HS) (I/O) (I/F)			
4.15% (-1.00 x 1 mo. USD LIBOR + 6.610%) <sup>(2)</sup>	04/15/42	1,421,046	203,974
Ginnie Mae (06-35-SA) (I/O) (I/F)			
4.13% (-1.00 x 1 mo. USD LIBOR + 6.600%) <sup>(2)</sup>	07/20/36	2,060,142	326,563
Ginnie Mae (06-61-SA) (I/O) (I/F) (TAC)			
2.28% (-1.00 x 1 mo. USD LIBOR + 4.750%) <sup>(2)</sup>	11/20/36	3,365,427	189,949
Ginnie Mae (08-58-TS) (I/O) (I/F) (TAC)			
3.93% (-1.00 x 1 mo. USD LIBOR + 6.400%) <sup>(2)</sup>	05/20/38	1,773,491	154,211
<b>Total Residential Mortgage-Backed Securities Agency</b>			
(Cost: \$1,495,806)			2,244,976
<b>Residential Mortgage-Backed Securities Non-Agency 42.6%</b>			
ACE Securities Corp. (04-IN1-A1)			
3.15% (1 mo. USD LIBOR + 0.640%) <sup>(2)</sup>	05/25/34	551,848	512,326
ACE Securities Corp. (07-ASP1-A2C)			
2.77% (1 mo. USD LIBOR + 0.260%) <sup>(2)</sup>	03/25/37	1,605,131	960,665
Adjustable Rate Mortgage Trust (05-4-6A22)			
4.18% <sup>(4)</sup>	08/25/35	786,013	450,528
Adjustable Rate Mortgage Trust (06-1-2A1)			
5.10% <sup>(4)</sup>	03/25/36	571,875	464,722
Asset-Backed Funding Certificates (07-NC1-A2)			
2.81% (1 mo. USD LIBOR + 0.300%) <sup>(1)(2)</sup>	05/25/37	1,502,616	1,458,853
Asset-Backed Securities Corp. Home Equity (06-HE1-A4)			
2.81% (1 mo. USD LIBOR + 0.300%) <sup>(2)</sup>	01/25/36	1,500,000	1,456,190
Issues	Maturity Date	Principal Amount	Value
<b>Residential Mortgage-Backed Securities Non-Agency (Continued)</b>			
Asset-Backed Securities Corp. Home Equity (06-HE3-A5)			
2.78% (1 mo. USD LIBOR + 0.270%) <sup>(2)</sup>	03/25/36	\$ 3,000,000	\$ 2,896,494
Asset-Backed Securities Corp. Home Equity (07-HE1-A1B)			

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2.66% (1 mo. USD LIBOR + 0.150%) <sup>(2)</sup>	12/25/36	737,832	718,905
Banc of America Alternative Loan Trust (05-10-1CB1)			
2.91% (1 mo. USD LIBOR + 0.400%) <sup>(2)</sup>	11/25/35	841,040	757,933
Banc of America Funding Corp. (15-R3-6A2)			
2.49% <sup>(1)(4)</sup>	05/27/36	1,895,556	1,766,956
Banc of America Funding Trust (06-3-4A14)			
6.00%	03/25/36	500,510	493,955
Banc of America Funding Trust (06-3-5A3)			
5.50%	03/25/36	299,250	280,170
Banc of America Funding Trust (15-R4-2A1)			
2.52% (1 mo. USD LIBOR + 0.205%) <sup>(1)(2)</sup>	02/25/37	1,155,334	1,127,316
BCAP LLC Trust (11-RR3-5A3)			
3.95% <sup>(1)(4)</sup>	11/27/37	282,606	282,331
Bear Stearns Adjustable Rate Mortgage Trust (03-7-9A)			
4.72% <sup>(4)</sup>	10/25/33	438,773	442,796
Bear Stearns Adjustable Rate Mortgage Trust (05-9-A1)			
4.73% (1 year Treasury Constant Maturity Rate + 2.300%) <sup>(2)</sup>	10/25/35	394,794	398,762
Bear Stearns Adjustable Rate Mortgage Trust (07-4-22A1)			
3.92% <sup>(4)</sup>	06/25/47	916,312	840,967
Bear Stearns ALT-A Trust (05-3-4A3)			
3.95% <sup>(4)</sup>	04/25/35	726,256	727,645
Bear Stearns Asset-Backed Securities Trust (05-AC6-1A3)			
5.50% <sup>(4)</sup>	09/25/35	586,517	580,732
Bear Stearns Asset-Backed Securities Trust (06-IM1-A1)			
2.74% (1 mo. USD LIBOR + 0.230%) <sup>(2)</sup>	04/25/36	371,681	438,352
Bear Stearns Mortgage Funding Trust (07-AR3-1X) (I/O)			
0.50% <sup>(3)</sup>	03/25/37	41,490,089	1,131,221
Centex Home Equity Loan Trust (05-A-AF5)			
5.78% <sup>(4)</sup>	01/25/35	455,990	460,966
CIM Trust (17-7-A)			
3.00% <sup>(1)(4)</sup>	12/25/65	1,107,786	1,087,912
CIM Trust (18-R2-A1)			
3.69% <sup>(1)(4)</sup>	08/25/57	1,185,358	1,166,421
CIM Trust (18-R4-A1)			
4.07% <sup>(1)(4)</sup>	12/26/57	1,196,837	1,186,509

See accompanying notes to financial statements.



## TCW Strategic Income Fund, Inc.

December 31, 2018

Issues	Maturity Date	Principal Amount	Value
<b>Residential Mortgage-Backed Securities Non-Agency (Continued)</b>			
Citigroup Mortgage Loan Trust, Inc. (05-11-A2A)			
4.82% (1 year Treasury Constant Maturity Rate + 2.400%) <sup>(2)</sup>	10/25/35	\$ 584,769	\$ 594,727
Citigroup Mortgage Loan Trust, Inc. (05-8-1A1A)			
4.42% <sup>(4)</sup>	10/25/35	1,276,763	1,208,870
Citigroup Mortgage Loan Trust, Inc. (14-10-2A2)			
2.57% (1 mo. USD LIBOR + 0.250%) <sup>(1)(2)</sup>	07/25/37	2,046,826	1,987,278
CitiMortgage Alternative Loan Trust (06-A3-1A7)			
6.00%	07/25/36	1,012,172	947,974
CitiMortgage Alternative Loan Trust (06-A5-1A8)			
6.00%	10/25/36	1,214,060	1,170,516
COLT Mortgage Loan Trust (16-1-A1)			
3.00% <sup>(1)</sup>	05/25/46	282,471	281,408
Conseco Finance Securitizations Corp. (01-4-A4)			
7.36% <sup>(4)</sup>	08/01/32	64,713	65,973
Conseco Finance Securitizations Corp. (99-6-A1)			
7.36% <sup>(1)(4)</sup>	06/01/30	1,605,446	1,022,736
Conseco Financial Corp. (96-6-M1)			
7.95% <sup>(4)</sup>	09/15/27	268,191	294,258
Conseco Financial Corp. (96-7-M1)			
7.70% <sup>(4)</sup>	09/15/26	921,376	982,207
Conseco Financial Corp. (98-3-A6)			
6.76% <sup>(4)</sup>	03/01/30	183,803	191,318
Conseco Financial Corp. (98-4-A5)			
6.18%	04/01/30	329,968	339,010
Conseco Financial Corp. (98-4-A6)			
6.53% <sup>(4)</sup>	04/01/30	200,738	210,400
Conseco Financial Corp. (98-4-A7)			
6.87% <sup>(4)</sup>	04/01/30	212,558	224,039
Countryplace Manufactured Housing Contract Trust (07-1-A4)			
5.85% <sup>(1)(4)</sup>	07/15/37	924,560	939,124
Countrywide Alternative Loan Trust (05-20CB-4A1)			
5.25%	07/25/20	143,376	141,621
Countrywide Alternative Loan Trust (06-8T1-1A2) (I/O)			
2.99% (1 mo. USD LIBOR + 5.500%) <sup>(2)(3)</sup>	04/25/36	7,221,086	965,279
Countrywide Asset-Backed Certificates (07-13-2A1)			
3.41% (1 mo. USD LIBOR + 0.900%) <sup>(2)</sup>	10/25/47	788,186	744,482
Countrywide Home Loans (04-HYB4-B1)			
4.33% <sup>(4)(7)</sup>	09/20/34	997,428	282,440
Countrywide Home Loans (06-14-X) (I/O)			
0.19% <sup>(3)(4)</sup>	09/25/36	23,629,075	133,845
Countrywide Home Loans (06-HYB2-1A1)			
4.20% <sup>(4)(7)</sup>	04/20/36	1,328,067	1,033,992

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Issues	Maturity Date	Principal Amount	Value
<b>Residential Mortgage-Backed Securities Non-Agency (Continued)</b>			
Credit Suisse First Boston Mortgage Securities Corp. (04-AR5-11A2)			
3.25% (1 mo. USD LIBOR + 0.740%) <sup>(2)</sup>	06/25/34	\$ 170,850	\$ 167,346
Credit Suisse First Boston Mortgage Securities Corp. (05-12-1A1)			
6.50%	01/25/36	1,323,554	825,719
Credit Suisse Mortgage Capital Certificates (06-6-1A8)			
6.00%	07/25/36	722,792	591,014
Credit Suisse Mortgage Trust (12-2R-1A2)			
4.67% <sup>(1)(4)</sup>	05/27/35	1,066,226	1,130,768
Credit-Based Asset Servicing and Securitization LLC (03-CB3-AF1)			
3.38% <sup>(4)</sup>	12/25/32	571,087	566,540
Credit-Based Asset Servicing and Securitization LLC (05-CB4-M2)			
2.96% (1 mo. USD LIBOR + 0.450%) <sup>(2)</sup>	07/25/35	1,205,167	1,209,794
Credit-Based Asset Servicing and Securitization LLC (06-CB1-AF2)			
3.37% <sup>(4)</sup>	01/25/36	1,429,124	1,198,273
Credit-Based Asset Servicing and Securitization LLC (06-CB2-AF2)			
3.46% <sup>(4)</sup>	12/25/36	2,651,829	2,317,456
Credit-Based Asset Servicing and Securitization LLC (07-CB2-A2B)			
4.10% <sup>(4)</sup>	02/25/37	1,226,480	947,760
Credit-Based Asset Servicing and Securitization LLC (07-CB2-A2C)			
4.10% <sup>(4)</sup>	02/25/37	1,205,032	931,068
Credit-Based Asset Servicing and Securitization LLC (07-CB3-A3)			
3.82% <sup>(4)</sup>	03/25/37	1,498,442	855,996
Deutsche Alt-A Securities, Inc. Mortgage Loan Trust (06-AB2-A2)			
5.31% <sup>(4)</sup>	06/25/36	1,859,478	1,746,672
Deutsche Alt-A Securities, Inc. Mortgage Loan Trust (06-AR6-A6)			
2.70% (1 mo. USD LIBOR + 0.190%) <sup>(2)</sup>	02/25/37	717,857	645,321
DSL A Mortgage Loan Trust (06-AR2-2A1A)			
2.67% (1 mo. USD LIBOR + 0.200%) <sup>(2)</sup>	10/19/36	512,721	447,570
First Franklin Mortgage Loan Asset-Backed Certificates (06-FF11-2A3)			
2.66% (1 mo. USD LIBOR + 0.150%) <sup>(2)</sup>	08/25/36	1,583,083	1,326,933
First Franklin Mortgage Loan Asset-Backed Certificates (06-FF13-A2C)			
2.67% (1 mo. USD LIBOR + 0.160%) <sup>(2)</sup>	10/25/36	1,009,836	769,872

See accompanying notes to financial statements.

## TCW Strategic Income Fund, Inc.

## Schedule of Investments (Continued)

Issues	Maturity Date	Principal Amount	Value
<b>Residential Mortgage-Backed Securities Non-Agency (Continued)</b>			
First Franklin Mortgage Loan Asset-Backed Certificates (06-FF18-A2D)			
2.72% (1 mo. USD LIBOR + 0.210%) <sup>(2)</sup>	12/25/37	\$ 1,252,624	\$ 1,091,506
First Horizon Alternative Mortgage Securities Trust (05-AA10-2A1)			
3.81% <sup>(4)</sup>	12/25/35	468,126	402,585
Greenpoint Manufactured Housing (00-1-A4)			
8.14% <sup>(4)</sup>	03/20/30	792,431	800,430
GSAA Home Equity Trust (06-13-AF6)			
6.04% <sup>(4)</sup>	07/25/36	1,580,782	860,746
GSC Capital Corp. Mortgage Trust (06-2-A1)			
2.69% (1 mo. USD LIBOR + 0.180%) <sup>(2)</sup>	05/25/36	431,444	394,988
GSR Mortgage Loan Trust (05-AR3-6A1)			
3.90% <sup>(4)</sup>	05/25/35	391,824	377,618
HSI Asset Loan Obligation Trust (07-2-2A12)			
6.00%	09/25/37	532,495	475,789
Indymac INDX Mortgage Loan Trust (04-AR6-5A1)			
4.32% <sup>(4)</sup>	10/25/34	473,012	483,780
Indymac INDX Mortgage Loan Trust (05-AR19-A1)			
3.75% <sup>(4)</sup>	10/25/35	667,821	555,241
Indymac INDX Mortgage Loan Trust (06-AR13-A4X) (I/O)			
0.82% <sup>(3)(4)</sup>	07/25/36	331,520	915
Indymac INDX Mortgage Loan Trust (06-AR9-1A1)			
3.98% <sup>(4)</sup>	06/25/36	914,366	776,743
Indymac INDX Mortgage Loan Trust (07-AR5-2A1)			
3.60% <sup>(4)</sup>	05/25/37	1,142,691	1,058,124
Indymac INDX Mortgage Loan Trust (07-FLX2-A1C)			
2.70% (1 mo. USD LIBOR + 0.190%) <sup>(2)</sup>	04/25/37	2,051,990	1,860,102
JPMorgan Alternative Loan Trust (06-A2-5A1)			
3.85% <sup>(4)</sup>	05/25/36	734,436	623,152
JPMorgan Mortgage Acquisition Corp. (05-FRE1-A2F3)			
3.36% <sup>(4)</sup>	10/25/35	758,671	761,911
JPMorgan Mortgage Acquisition Trust (06-WF1-A5)			
6.41%	07/25/36	2,555,594	1,323,526
JPMorgan Mortgage Acquisition Trust (07-CH4-A4)			
2.67% (1 mo. USD LIBOR + 0.160%) <sup>(2)</sup>	01/25/36	311,957	310,711
JPMorgan Mortgage Trust (04-A6-5A1)			
4.24% <sup>(4)</sup>	12/25/34	322,976	312,593
JPMorgan Mortgage Trust (07-S2-1A1)			
5.00%	06/25/37	224,786	164,837
JPMorgan Resecuritization Trust (15-4-1A5)			
2.51% (1 mo. USD LIBOR + 0.190%) <sup>(1)(2)</sup>	06/26/47	1,863,000	1,744,931

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JPMorgan Resecuritization Trust (15-4-2A2)				
4.04%	<sup>(1)(4)</sup>	06/26/47	4,128,920	1,592,350
	Issues	Maturity Date	Principal Amount	Value
<b>Residential Mortgage-Backed Securities Non-Agency (Continued)</b>				
Lehman ABS Manufactured Housing Contract Trust (01-B-A6)				
6.47%	<sup>(4)</sup>	04/15/40	\$ 22,872	\$ 23,037
Lehman XS Trust (06-10N-1A3A)				
2.72%	(1 mo. USD LIBOR + 0.210%) <sup>(2)</sup>	07/25/46	960,892	929,964
Lehman XS Trust (06-12N-A31A)				
2.71%	(1 mo. USD LIBOR + 0.200%) <sup>(2)</sup>	08/25/46	1,381,704	1,272,839
Long Beach Mortgage Loan Trust (04-4-M1)				
3.41%	(1 mo. USD LIBOR + 0.900%) <sup>(2)</sup>	10/25/34	1,120,660	1,118,204
MASTR Alternative Loans Trust (07-HF1-4A1)				
7.00%	<sup>(7)</sup>	10/25/47	1,167,154	869,844
MASTR Asset-Backed Securities Trust (06-NC1-A4)				
3.11%	(1 mo. USD LIBOR + 0.300%) <sup>(2)</sup>	01/25/36	241,585	238,741
MASTR Asset-Backed Securities Trust (07-HE1-A4)				
2.79%	(1 mo. USD LIBOR + 0.280%) <sup>(2)</sup>	05/25/37	2,000,000	1,702,262
Merrill Lynch Alternative Note Asset Trust (07-OAR2-A2)				
2.72%	(1 mo. USD LIBOR + 0.210%) <sup>(2)</sup>	04/25/37	1,401,398	1,189,463
Merrill Lynch First Franklin Mortgage Loan Trust (07-3-A2B)				
2.64%	(1 mo. USD LIBOR + 0.130%) <sup>(2)</sup>	06/25/37	728,422	532,847
Merrill Lynch First Franklin Mortgage Loan Trust (07-3-A2C)				
2.69%	(1 mo. USD LIBOR + 0.180%) <sup>(2)</sup>	06/25/37	1,487,421	1,094,381
Merrill Lynch Mortgage-Backed Securities Trust (07-2-1A1)				
5.09%	(1 year Treasury Constant Maturity Rate + 2.400%) <sup>(2)</sup>	08/25/36	350,212	341,494
Mid-State Trust (04-1-B)				
8.90%		08/15/37	366,951	419,665
Mid-State Trust (04-1-M1)				
6.50%		08/15/37	366,951	388,242
Morgan Stanley ABS Capital I, Inc. Trust (06-HE3-A1)				
2.65%	(1 mo. USD LIBOR + 0.140%) <sup>(2)</sup>	04/25/36	758,146	737,650
Morgan Stanley ABS Capital I, Inc. Trust (07-15AR-4A1)				
3.45%	<sup>(4)(7)</sup>	11/25/37	597,625	547,469
Morgan Stanley Home Equity Loan Trust (06-2-A4)				
2.79%	(1 mo. USD LIBOR + 0.280%) <sup>(2)</sup>	02/25/36	906,037	883,154
MortgageIT Trust (05-5-A1)				
2.77%	(1 mo. USD LIBOR + 0.260%) <sup>(2)</sup>	12/25/35	505,997	502,256

See accompanying notes to financial statements.

## TCW Strategic Income Fund, Inc.

December 31, 2018

Issues	Maturity Date	Principal Amount	Value
<b>Residential Mortgage-Backed Securities Non-Agency (Continued)</b>			
Nationstar Home Equity Loan Trust (07-B-2AV3)			
2.76% (1 mo. USD LIBOR + 0.250%) <sup>(2)</sup>	04/25/37	\$ 1,885,480	\$ 1,882,413
New Century Home Equity Loan Trust (05-B-A2D)			
2.91% (1 mo. USD LIBOR + 0.400%) <sup>(2)</sup>	10/25/35	775,516	767,500
New Century Home Equity Loan Trust (06-C-A2D)			
2.85% (1 mo. USD LIBOR + 0.340%) <sup>(2)</sup>	12/25/35	1,700,000	1,694,155
Nomura Asset Acceptance Corp. (06-AR1-1A)			
5.18% <sup>(4)</sup>	02/25/36	1,263,031	1,108,028
Oakwood Mortgage Investors, Inc. (00-A-A4)			
8.15% <sup>(4)</sup>	09/15/29	1,837,726	1,010,934
Oakwood Mortgage Investors, Inc. (00-D-A4)			
7.40% <sup>(4)</sup>	07/15/30	738,981	345,244
Oakwood Mortgage Investors, Inc. (01-C-A3)			
6.61% <sup>(4)</sup>	06/15/31	1,671,951	495,379
Oakwood Mortgage Investors, Inc. (01-D-A3)			
5.90% <sup>(4)</sup>	09/15/22	898,344	711,705
Oakwood Mortgage Investors, Inc. (01-D-A4)			
6.93% <sup>(4)</sup>	09/15/31	520,481	445,354
Oakwood Mortgage Investors, Inc. (02-A-A3)			
6.03% <sup>(4)</sup>	05/15/24	271,302	281,578
Oakwood Mortgage Investors, Inc. (98-A-M)			
6.83% <sup>(4)</sup>	05/15/28	230,038	238,467
Oakwood Mortgage Investors, Inc. (99-B-A4)			
6.99%	12/15/26	261,528	272,235
Oakwood Mortgage Investors, Inc. (99-E-A1)			
7.61% <sup>(4)</sup>	03/15/30	994,526	895,475
Park Place Securities, Inc. (05-WCW1-M1)			
2.96% (1 mo. USD LIBOR + 0.450%) <sup>(2)</sup>	09/25/35	64,283	64,458
Popular ABS Mortgage Pass-Through Trust (05-6-A4)			
3.84% <sup>(4)</sup>	01/25/36	611,000	608,828
RALI Series Trust (06-QS13-1A2) (I/O)			
4.65% (1 mo. USD LIBOR + 7.160%) <sup>(2)(3)</sup>	09/25/36	4,886,553	779,513
RALI Series Trust (06-QS7-A2)			
6.00%	06/25/36	739,887	670,773
RASC Series Trust (05-KS11-M1)			
2.91% (1 mo. USD LIBOR + 0.400%) <sup>(2)</sup>	12/25/35	540,786	542,823
RBSSP Resecuritization Trust (12-6-4A2)			
2.65% (1 mo. USD LIBOR + 0.330%) <sup>(1)(2)</sup>	01/26/36	2,225,440	2,197,130
Residential Accredit Loans, Inc. (05-QA7-A1)			
4.26% <sup>(4)</sup>	07/25/35	1,276,878	1,052,155
Residential Accredit Loans, Inc. (05-QA8-CB21)			
4.56% <sup>(4)</sup>	07/25/35	654,859	502,369

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Issues	Maturity Date	Principal Amount	Value
<b>Residential Mortgage-Backed Securities Non-Agency (Continued)</b>			
Residential Accredit Loans, Inc. (06-QA10-A2)			
2.69% (1 mo. USD LIBOR + 0.180%) <sup>(2)</sup>	12/25/36	\$ 915,753	\$ 869,314
Residential Accredit Loans, Inc. (06-QS1-A3) (PAC)			
5.75%	01/25/36	561,192	536,774
Residential Accredit Loans, Inc. (06-QS11-AV) (I/O)			
0.35% <sup>(3)(4)</sup>	08/25/36	13,536,993	195,682
Residential Accredit Loans, Inc. (06-QS6-1AV) (I/O)			
0.75% <sup>(3)(4)</sup>	06/25/36	5,989,415	154,262
Residential Accredit Loans, Inc. (06-QS8-A3)			
6.00%	08/25/36	1,193,545	1,080,364
Residential Accredit Loans, Inc. (07-QS2-AV) (I/O)			
0.33% <sup>(3)(4)</sup>	01/25/37	14,932,401	177,546
Residential Accredit Loans, Inc. (07-QS3-AV) (I/O)			
0.36% <sup>(3)(4)</sup>	02/25/37	15,733,885	212,955
Residential Accredit Loans, Inc. (07-QS6-A62) (TAC)			
5.50%	04/25/37	361,080	325,552
Residential Asset Mortgage Products, Inc. (06-RZ3-A3)			
2.80% (1 mo. USD LIBOR + 0.290%) <sup>(2)</sup>	08/25/36	545,508	545,725
Residential Asset Securitization Trust (05-A15-4A1)			
6.00%	02/25/36	1,102,631	725,554
Residential Asset Securitization Trust (07-A5-AX) (I/O)			
6.00% <sup>(3)</sup>	05/25/37	2,566,435	390,218
Residential Funding Mortgage Securities (06-S9-AV) (I/O)			
0.32% <sup>(3)(4)</sup>	09/25/36	35,893,635	327,725
Saxon Asset Securities Trust (07-3-2A4)			
3.00% (1 mo. USD LIBOR + 0.490%) <sup>(2)</sup>	09/25/47	2,926,000	2,540,459
Securitized Asset-Backed Receivables LLC Trust (07-NC2-A2C)			
2.73% (1 mo. USD LIBOR + 0.220%) <sup>(2)</sup>	01/25/37	4,614,000	3,295,837
Soundview Home Loan Trust (06-1-A4)			
2.81% (1 mo. USD LIBOR + 0.300%) <sup>(2)</sup>	02/25/36	893,328	878,098
Structured Adjustable Rate Mortgage Loan Trust (05-20-1A1)			
4.47% <sup>(4)</sup>	10/25/35	306,995	296,343
Structured Adjustable Rate Mortgage Loan Trust (07-9-2A1)			
4.19% <sup>(4)</sup>	10/25/47	457,463	381,870
Structured Asset Investment Loan Trust (05-3-M2)			
3.17% (1 mo. USD LIBOR + 0.660%) <sup>(2)</sup>	04/25/35	447,579	448,239
Structured Asset Securities Corp. (05-WF4-M2)			
3.15% (1 mo. USD LIBOR + 0.430%) <sup>(2)</sup>	11/25/35	137,171	137,565

See accompanying notes to financial statements.

## TCW Strategic Income Fund, Inc.

## Schedule of Investments (Continued)

Issues	Maturity Date	Principal Amount	Value
<b>Residential Mortgage-Backed Securities Non-Agency (Continued)</b>			
Structured Asset Securities Corp. (06-GEL4-A3)			
2.81% (1 mo. USD LIBOR + 0.300%) <sup>(1)(2)</sup>	10/25/36	\$ 605,450	\$ 604,675
WAMU Asset-Backed Certificates (07-HE1-2A3)			
2.66% (1 mo. USD LIBOR + 0.150%) <sup>(2)</sup>	01/25/37	2,217,166	1,411,920
Wells Fargo Alternative Loan Trust (07-PA2-2A2) (I/O)			
3.56% (-1.00 x 1 mo. USD LIBOR + 6.070%) <sup>(2)(3)</sup>	06/25/37	4,294,694	547,163
Wells Fargo Home Equity Trust (06-2-A3)			
2.72% (1 mo. USD LIBOR + 0.210%) <sup>(2)</sup>	01/25/37	730,000	707,710
Wells Fargo Home Equity Trust (06-2-A4)			
2.76% (1 mo. USD LIBOR + 0.250%) <sup>(2)</sup>	07/25/36	381,441	378,148
Wells Fargo Mortgage-Backed Securities Trust (06-AR10-5A1)			
4.43% <sup>(4)</sup>	07/25/36	390,892	390,741
Wells Fargo Mortgage-Backed Securities Trust (07-AR3-A4)			
4.16% <sup>(4)</sup>	04/25/37	357,729	349,647
Wells Fargo Mortgage-Backed Securities Trust (08-1-4A1)			
5.75%	02/25/38	150,869	157,346
<b>Total Residential Mortgage-Backed Securities Non-Agency</b>			
(Cost: \$102,199,420)			114,927,264
<b>Total Mortgage-Backed Securities</b>			
(Cost: \$127,317,692)			137,337,063
<b>CORPORATE BONDS 34.3%</b>			
<b>Advertising 0.0%</b>			
Clear Channel International BV			
8.75% <sup>(1)</sup>	12/15/20	95,000	96,069
<b>Aerospace/Defense 0.5%</b>			
BAE Systems Holdings, Inc.			
2.85% <sup>(1)</sup>	12/15/20	500,000	493,647
L3 Technologies, Inc.			
4.40%	06/15/28	420,000	421,612
Northrop Grumman Corp.			
2.93%	01/15/25	590,000	560,606
			1,475,865
<b>Agriculture 0.2%</b>			
BAT Capital Corp.			
2.76%	08/15/22	450,000	425,394
Reynolds American, Inc.			
4.45%	06/12/25	140,000	135,179

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560,573

Issues	Maturity Date	Principal Amount	Value
<b>Airlines 0.6%</b>			
America West Airlines, Inc. Pass-Through Certificates (01-1) (EETC)			
7.10%	10/02/22	\$ 248,129	\$ 257,434
Continental Airlines, Inc. Pass-Through Certificates (00-2-A1) (EETC)			
7.71%	10/02/22	362,910	381,736
Delta Air Lines, Inc. Pass-Through Certificates (02-1G1) (EETC)			
6.72%	07/02/24	410,462	436,357
US Airways Group, Inc. Pass-Through Certificates (10-1A) (EETC)			
6.25%	10/22/24	464,226	494,276
			1,569,803

<b>Auto Manufacturers 1.0%</b>			
Ford Motor Credit Co. LLC			
2.94%	01/08/19	900,000	899,874
3.20%	01/15/21	525,000	508,978
3.34%	03/28/22	645,000	607,477
4.08% (3 mo. USD LIBOR + 1.270%) <sup>(2)</sup>	03/28/22	345,000	329,805
8.13%	01/15/20	280,000	289,394
General Motors Co.			
4.88%	10/02/23	150,000	150,497
			2,786,025

<b>Banks 9.1%</b>			
Bank of America Corp.			
2.74% (2.738% to 1/23/21 then 3 mo. USD LIBOR + 0.370%) <sup>(2)</sup>	01/23/22	705,000	694,507
3.00% (3.004% until 12/20/22 then 3 mo. USD LIBOR + 0.790%) <sup>(2)</sup>	12/20/23	140,000	136,157
3.42% (3.419% to 12/20/17 then 3 mo. USD LIBOR + 1.040%) <sup>(2)</sup>	12/20/28	1,916,000	1,791,868
3.50% (3.499% until 5/17/21 then 3 mo. USD LIBOR + 0.630%) <sup>(2)</sup>	05/17/22	500,000	500,337
4.00%	04/01/24	406,000	408,538
4.27% (4.271% to 7/23/28 then 3 mo. USD LIBOR + 1.31%) <sup>(2)</sup>	07/23/29	175,000	174,924
Bank of New York Mellon Corp. (The)			
2.60%	02/07/22	835,000	819,272
3.25%	09/11/24	140,000	137,634
Citibank N.A.			
3.40%	07/23/21	500,000	500,812
Citigroup, Inc.			
2.05%	06/07/19	500,000	497,945
8.50%	05/22/19	1,500,000	1,531,403

See accompanying notes to financial statements.



## TCW Strategic Income Fund, Inc.

December 31, 2018

Issues	Maturity Date	Principal Amount	Value
<b>Banks (Continued)</b>			
Goldman Sachs Group, Inc. (The)			
2.30%	12/13/19	\$ 810,000	\$ 802,659
3.27% (3.272% until 9/29/24 then 3 mo. USD LIBOR + 1.201%) <sup>(2)</sup>	09/29/25	430,000	403,428
3.69% (3 mo. USD LIBOR + 1.510%) <sup>(2)</sup>	06/05/28	590,000	552,658
3.75%	05/22/25	750,000	719,204
4.22% (4.223% until 5/01/18 then 3 mo. USD LIBOR + 1.301%) <sup>(2)</sup>	05/01/29	140,000	135,140
4.31% (3 mo. USD LIBOR + 1.600%) <sup>(2)</sup>	11/29/23	500,000	496,092
JPMorgan Chase & Co.			
3.22% (3 mo. USD LIBOR + 1.155%) <sup>(2)</sup>	03/01/25	380,000	367,515
3.51% (3.514% until 6/18/21 then 3 mo. USD LIBOR + 0.610%) <sup>(2)</sup>	06/18/22	560,000	561,462
3.54% (3 mo. USD LIBOR + 1.380%) <sup>(2)</sup>	05/01/28	690,000	658,893
3.90%	07/15/25	1,000,000	992,235
4.02% (4.023% until 12/05/2023 then 3 mo. USD LIBOR + 1.000%) <sup>(2)</sup>	12/05/24	690,000	695,953
JPMorgan Chase Bank NA			
2.60% (2.604% until 2/01/2020 then 3 mo. USD LIBOR + 0.280%) <sup>(2)</sup>	02/01/21	1,130,000	1,122,427
2.87% (3 mo. USD LIBOR + 0.250%) <sup>(2)</sup>	02/13/20	1,130,000	1,128,688
Lloyds Banking Group PLC (United Kingdom)			
2.91% (2.907% until 11/07/22 then 3 mo. USD LIBOR + 0.810%) <sup>(2)</sup>	11/07/23	285,000	269,741
Lloyds TSB Bank PLC (United Kingdom)			
5.80% <sup>(1)</sup>	01/13/20	650,000	665,454
Morgan Stanley			
3.41% (3 mo. USD LIBOR + 0.800%) <sup>(2)</sup>	02/14/20	380,000	380,017
3.63%	01/20/27	550,000	523,258
3.88%	04/29/24	400,000	398,373
Santander UK Group Holdings PLC (United Kingdom)			
3.37% (3.373% until 1/05/23 then 3 mo. USD LIBOR + 1.080%) <sup>(2)</sup>	01/05/24	435,000	412,955
3.40%	06/01/21	975,000	970,577
Wells Fargo & Co.			
2.63%	07/22/22	140,000	134,906
3.00%	10/23/26	750,000	695,006
3.00%	04/22/26	450,000	419,119
Issues	Maturity Date	Principal Amount	Value
<b>Banks (Continued)</b>			
3.58% (3 mo. USD LIBOR + 1.310%) <sup>(2)</sup>	05/22/28	\$ 850,000	\$ 816,415
3.76% (3 mo. USD LIBOR + 1.230%) <sup>(2)</sup>	10/31/23	500,000	498,549
Wells Fargo Bank N.A.			
2.40%	01/15/20	850,000	842,656
3.33% (3.325% until 7/23/20 then 3 mo. USD LIBOR + 0.490%) <sup>(2)</sup>	07/23/21	700,000	699,475
Wells Fargo Bank NA			
3.63%	10/22/21	835,000	840,275
			24,396,527

**Beverages 0.3%**

Anheuser-Busch Companies LLC / Anheuser-Busch InBev Worldwide, Inc.

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4.90% <sup>(1)</sup>	02/01/46	469,000	436,093
Bacardi, Ltd.			
4.70% <sup>(1)</sup>	05/15/28	15,000	14,442
5.30% <sup>(1)</sup>	05/15/48	280,000	253,665
			704,200

**Biotechnology 0.5%**

Amgen, Inc.			
4.40%	05/01/45	770,000	722,821
Baxalta, Inc.			
2.88%	06/23/20	90,000	89,228
Celgene Corp.			
4.63%	05/15/44	500,000	440,771
			1,252,820

**Chemicals 0.2%**

Axalta Coating Systems LLC			
4.88% <sup>(1)</sup>	08/15/24	275,000	261,250
Valvoline, Inc.			
5.50%	07/15/24	210,000	205,905
			467,155

**Commercial Services 0.3%**

IHS Markit, Ltd.			
4.00% <sup>(1)</sup>	03/01/26	73,000	68,072
4.75%	08/01/28	120,000	117,653
5.00% <sup>(1)</sup>	11/01/22	421,000	427,315
Mathews International Corp.			
5.25% <sup>(1)</sup>	12/01/25	160,000	149,200
			762,240

**Computers 0.1%**

Apple, Inc.			
3.00%	11/13/27	400,000	380,362

See accompanying notes to financial statements.

## TCW Strategic Income Fund, Inc.

### Schedule of Investments (Continued)

Issues	Maturity Date	Principal Amount	Value
<b>Cosmetics/Personal Care 0.0%</b>			
First Quality Finance Co., Inc.			
5.00% <sup>(1)</sup>	07/01/25	\$ 144,000	\$ 129,240
<b>Diversified Financial Services 1.0%</b>			
AerCap Ireland Capital DAC / AerCap Global Aviation Trust (Ireland)			
4.50%	05/15/21	300,000	301,500
Air Lease Corp.			
2.13%	01/15/20	500,000	492,899
3.50%	01/15/22	490,000	482,549
GE Capital International Funding Co. Unlimited Co. (Ireland)			
2.34%	11/15/20	790,000	762,450
Raymond James Financial, Inc.			
5.63%	04/01/24	650,000	703,705
			2,743,103
<b>Electric 0.5%</b>			
FirstEnergy Transmission LLC			
4.35% <sup>(1)</sup>	01/15/25	750,000	760,381
NextEra Energy Operating Partners LP			
4.50% <sup>(1)</sup>	09/15/27	148,000	132,460
Puget Energy, Inc.			
6.00%	09/01/21	500,000	529,240
			1,422,081
<b>Engineering &amp; Construction 0.3%</b>			
Heathrow Funding, Ltd. (United Kingdom)			
4.88% <sup>(1)</sup>	07/15/23	700,000	723,130
<b>Entertainment 0.1%</b>			
Churchill Downs, Inc.			
4.75% <sup>(1)</sup>	01/15/28	140,000	127,358
Rivers Pittsburgh Borrower LP / Rivers Pittsburgh Finance Corp.			
6.13% <sup>(1)</sup>	08/15/21	125,000	121,562
			248,920
<b>Environmental Control 0.2%</b>			
Clean Harbors, Inc.			
5.13%	06/01/21	135,000	135,000
Covanta Holding Corp.			
5.88%	07/01/25	125,000	115,469

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6.00%	01/01/27	160,000	144,208
GFL Environmental, Inc.			
5.38% <sup>(1)</sup>	03/01/23	160,000	140,800
			535,477

**Food 1.3%**

Chobani LLC / Chobani Finance Corp., Inc.			
7.50% <sup>(1)</sup>	04/15/25	88,000	69,740
	<b>Maturity Date</b>	<b>Principal Amount</b>	<b>Value</b>

**Food (Continued)**

Conagra Brands, Inc.			
2.91% (3 mo. USD LIBOR + 0.500%) <sup>(2)</sup>	10/09/20	\$ 650,000	\$ 642,881
General Mills, Inc.			
4.20%	04/17/28	420,000	412,347
Kraft Heinz Foods Co.			
3.00%	06/01/26	400,000	357,413
4.63%	01/30/29	455,000	450,764
6.38%	07/15/28	210,000	227,068
Lamb Weston Holdings, Inc.			
4.63% <sup>(1)</sup>	11/01/24	120,000	117,000
Mondelez International Holdings Netherlands BV			
1.63% <sup>(1)</sup>	10/28/19	900,000	889,149
Post Holdings, Inc.			
5.63% <sup>(1)</sup>	01/15/28	204,000	188,445
5.75% <sup>(1)</sup>	03/01/27	144,000	135,720
			3,490,527

**Forest Products & Paper 0.3%**

Georgia-Pacific LLC			
2.54% <sup>(1)</sup>	11/15/19	800,000	796,481

**Healthcare-Products 0.3%**

Becton Dickinson and Co.			
3.68% (3 mo. USD LIBOR + 0.875%) <sup>(2)</sup>	12/29/20	400,000	396,093
Hill-Rom Holdings, Inc.			
5.75% <sup>(1)</sup>	09/01/23	130,000	130,650
Hologic, Inc.			
4.63% <sup>(1)</sup>	02/01/28	320,000	290,080
			816,823

**Healthcare-Services 1.5%**

Anthem, Inc.			
3.65%	12/01/27	430,000	411,438
Catalent Pharma Solutions, Inc.			
4.88% <sup>(1)</sup>	01/15/26	90,000	85,725
Centene Corp.			
5.38% <sup>(1)</sup>	06/01/26	418,000	409,243
5.63%	02/15/21	255,000	256,275
Cigna Corp.			
3.05%	10/15/27	430,000	390,527
HCA, Inc.			

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4.75%	05/01/23	300,000	296,250
5.00%	03/15/24	112,000	111,160
5.25%	04/15/25	71,000	70,823
6.50%	02/15/20	167,000	171,592
<b>Humana, Inc.</b>			
2.90%	12/15/22	435,000	421,562

*See accompanying notes to financial statements.*

## TCW Strategic Income Fund, Inc.

December 31, 2018

Issues	Maturity Date	Principal Amount	Value
<b>Healthcare-Services (Continued)</b>			
Molina Healthcare, Inc.			
4.88% <sup>(1)</sup>	06/15/25	\$ 140,000	\$ 128,275
5.38%	11/15/22	140,000	135,100
MPH Acquisition Holdings LLC			
7.13% <sup>(1)</sup>	06/01/24	85,000	79,475
NYU Hospitals Center			
4.43%	07/01/42	700,000	715,863
Tenet Healthcare Corp.			
4.63%	07/15/24	234,000	218,497
4.75%	06/01/20	50,000	50,030
WellCare Health Plans, Inc.			
5.25%	04/01/25	122,000	117,883
5.38% <sup>(1)</sup>	08/15/26	27,000	26,190
			4,095,908
<b>Household Products/Wares 0.2%</b>			
Central Garden & Pet Co.			
5.13%	02/01/28	84,000	75,600
6.13%	11/15/23	158,000	158,790
Spectrum Brands, Inc.			
5.75%	07/15/25	135,000	128,547
6.13%	12/15/24	135,000	130,444
			493,381
<b>Insurance 0.7%</b>			
Berkshire Hathaway Finance Corp.			
4.20%	08/15/48	400,000	398,597
Farmers Exchange Capital			
7.05% <sup>(1)</sup>	07/15/28	500,000	581,277
Nationwide Mutual Insurance Co.			
5.08% (3 mo. USD LIBOR + 2.290%) <sup>(1)(2)</sup>	12/15/24	1,000,000	995,000
			1,974,874
<b>Internet 0.0%</b>			
Zayo Group LLC / Zayo Capital, Inc.			
5.75% <sup>(1)</sup>	01/15/27	140,000	125,300
<b>Machinery-Diversified 0.0%</b>			
Titan Acquisition, Ltd. / Titan Co-Borrower LLC			
7.75% <sup>(1)</sup>	04/15/26	140,000	120,925

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**Media 1.1%**

CCO Holdings LLC / CCO Holdings Capital Corp.				
5.13%	<sup>(1)</sup>	05/01/27	146,000	136,166
Charter Communications Operating LLC / Charter Communications Operating Capital				
4.91%		07/23/25	850,000	846,990
6.48%		10/23/45	150,000	154,515
Comcast Corp.				
2.35%		01/15/27	280,000	249,840
4.70%		10/15/48	705,000	714,373

	Issues	Maturity Date	Principal Amount	Value
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**Media (Continued)**

CSC Holdings LLC				
5.50%	<sup>(1)</sup>	05/15/26	\$ 300,000	\$ 283,500
Discovery Communications LLC				
2.80%	<sup>(1)</sup>	06/15/20	345,000	341,463
Sirius XM Radio, Inc.				
3.88%	<sup>(1)</sup>	08/01/22	130,000	124,638
				2,851,485

**Mining 0.3%**

Corp. Nacional del Cobre de Chile				
3.63%	<sup>(8)</sup>	08/01/27	350,000	333,445
Indonesia Asahan Aluminium Persero PT				
6.53%	<sup>(1)</sup>	11/15/28	500,000	525,625
				859,070

**Miscellaneous Manufacturers 0.9%**

General Electric Capital Corp.				
3.10%	(3 mo. USD LIBOR + 0.480%) <sup>(2)</sup>	08/15/36	2,400,000	1,656,082
General Electric Co.				
4.65%		10/17/21	300,000	301,229
5.55%		01/05/26	415,000	412,240
				2,369,551

**Oil & Gas 1.0%**

Antero Resources Corp.				
5.00%		03/01/25	50,000	45,500
5.13%		12/01/22	100,000	95,000
Centennial Resource Production LLC				
5.38%	<sup>(1)</sup>	01/15/26	80,000	74,800
CrownRock LP / CrownRock Finance, Inc.				
5.63%	<sup>(1)</sup>	10/15/25	72,000	65,610
Diamondback Energy, Inc.				
5.38%		05/31/25	140,000	138,600
Endeavor Energy Resources LP / EER Finance, Inc.				
5.50%	<sup>(1)</sup>	01/30/26	52,000	53,495
Gulfport Energy Corp.				
6.38%		05/15/25	35,000	31,106
KazMunayGas National Co.				
5.38%	<sup>(8)</sup>	04/24/30	300,000	295,875
Matador Resources Co.				

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5.88%	09/15/26	84,000	77,700
Newfield Exploration Co.			
5.63%	07/01/24	55,000	55,963
5.75%	01/30/22	135,000	136,687
Parsley Energy LLC / Parsley Finance Corp.			
5.25% <sup>(1)</sup>	08/15/25	130,000	118,300
5.63% <sup>(1)</sup>	10/15/27	65,000	59,231
Petrobras Global Finance BV (Brazil)			
5.75%	02/01/29	100,000	92,750

*See accompanying notes to financial statements.*



## TCW Strategic Income Fund, Inc.

### Schedule of Investments (Continued)

Issues	Maturity Date	Principal Amount	Value
<b>Oil &amp; Gas (Continued)</b>			
Petroleos Mexicanos Co. (Mexico)			
6.50%	03/13/27	\$ 140,000	\$ 131,950
6.50%	01/23/29	735,000	685,681
Sunoco LP / Sunoco Finance Corp.			
5.88%	03/15/28	280,000	262,500
Transocean Guardian, Ltd.			
5.88% <sup>(1)</sup>	01/15/24	77,000	74,113
Transocean Pontus, Ltd.			
6.13% <sup>(1)</sup>	08/01/25	102,000	98,940
WPX Energy, Inc.			
5.75%	06/01/26	73,000	66,430
			2,660,231
<b>Oil &amp; Gas Services 0.1%</b>			
Transocean Proteus, Ltd.			
6.25% <sup>(1)</sup>	12/01/24	156,000	150,150
USA Compression Partners LP / USA Compression Finance Corp.			
6.88% <sup>(1)</sup>	04/01/26	142,000	137,030
			287,180
<b>Packaging &amp; Containers 0.9%</b>			
Amcor Finance USA, Inc.			
3.63% <sup>(1)</sup>	04/28/26	400,000	377,970
Ardagh Packaging Finance PLC / Ardagh Holdings USA, Inc. (Ireland)			
4.63% <sup>(1)</sup>	05/15/23	300,000	285,750
Ball Corp.			
4.00%	11/15/23	90,000	87,525
Berry Global, Inc.			
4.50% <sup>(1)</sup>	02/15/26	21,000	19,267
Berry Plastics Corp.			
5.13%	07/15/23	65,000	64,451
Crown Americas LLC / Crown Americas Capital Corp. V			
4.25%	09/30/26	100,000	90,125
Graphic Packaging International, Inc.			
4.13%	08/15/24	280,000	264,600
Multi-Color Corp.			
4.88% <sup>(1)</sup>	11/01/25	140,000	120,750
Reynolds Group Issuer, Inc. / Reynolds Group Issuer LLC / Reynolds Group Issuer S.A. (Luxembourg)			
5.75%	10/15/20	397,334	397,334
Sealed Air Corp.			
5.50% <sup>(1)</sup>	09/15/25	140,000	138,600

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Westrock Co.			
4.65% <sup>(1)</sup>	03/15/26	555,000	564,321
			2,410,693
<b>Pharmaceuticals 1.9%</b>			
AbbVie, Inc.			
4.88%	11/14/48	275,000	257,178
	<b>Maturity Date</b>	<b>Principal Amount</b>	<b>Value</b>
	<b>Issues</b>		
<b>Pharmaceuticals (Continued)</b>			
AstraZeneca PLC (United Kingdom)			
3.13%	06/12/27	\$ 417,000	\$ 388,899
Bausch Health Cos, Inc. (Canada)			
5.50% <sup>(1)</sup>	11/01/25	515,000	482,169
5.88% <sup>(1)</sup>	05/15/23	11,000	10,189
Bayer US Finance II LLC			
4.38% <sup>(1)</sup>	12/15/28	565,000	538,702
CVS Health Corp.			
2.25%	08/12/19	750,000	746,438
5.05%	03/25/48	705,000	688,268
Halfmoon Parent, Inc.			
4.13% <sup>(1)</sup>	11/15/25	750,000	750,055
Shire Acquisitions Investments Ireland DAC (Ireland)			
1.90%	09/23/19	500,000	493,080
2.40%	09/23/21	350,000	338,664
Teva Pharmaceutical Finance IV LLC (Israel)			
2.25%	03/18/20	300,000	290,806
Valeant Pharmaceuticals International, Inc. (Canada)			
6.13% <sup>(1)</sup>	04/15/25	64,000	55,840
			5,040,288
<b>Pipelines 2.1%</b>			
Cheniere Energy Partners LP			
5.25%	10/01/25	150,000	140,437
Enbridge Energy Partners LP			
5.88%	10/15/25	50,000	54,049
Energy Transfer LP			
5.50%	06/01/27	287,000	280,542
Energy Transfer Operating LP			
4.90%	02/01/24	300,000	302,386
EQT Midstream Partners LP			
4.13%	12/01/26	500,000	449,907
Kinder Morgan, Inc.			
5.63% <sup>(1)</sup>	11/15/23	500,000	529,108
NGPL PipeCo LLC			
4.38% <sup>(1)</sup>	08/15/22	190,000	185,725
Peru LNG SRL			
5.38% <sup>(8)</sup>	03/22/30	400,000	389,020
Pipeline Funding Co. LLC			
7.50% <sup>(1)</sup>	01/15/30	474,400	560,106
Plains All American Pipeline LP / PAA Finance Corp.			
4.65%	10/15/25	500,000	491,470
Rockies Express Pipeline LLC			
5.63% <sup>(1)</sup>	04/15/20	585,000	587,925

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6.00% <sup>(1)</sup>	01/15/19	95,000	95,021
Sabine Pass Liquefaction LLC			
5.75%	05/15/24	210,000	218,644
Sunoco Logistics Partners Operations LP			
5.40%	10/01/47	500,000	448,988

*See accompanying notes to financial statements.*

## TCW Strategic Income Fund, Inc.

December 31, 2018

Issues	Maturity Date	Principal Amount	Value
<b>Pipelines (Continued)</b>			
Targa Resources Partners LP / Targa Resources Partners Finance Corp.			
5.88% <sup>(1)</sup>	04/15/26	\$ 54,000	\$ 52,515
Texas Eastern Transmission LP			
2.80% <sup>(1)</sup>	10/15/22	300,000	288,833
TransMontaigne Partners LP / TLP Finance Corp.			
6.13%	02/15/26	140,000	126,000
Williams Partners LP			
6.30%	04/15/40	400,000	422,934
			5,623,610
<b>REIT 3.2%</b>			
Alexandria Real Estate Equities, Inc.			
2.75%	01/15/20	1,000,000	992,435
American Campus Communities Operating Partnership LP			
3.75%	04/15/23	300,000	298,039
American Tower Corp.			
3.00%	06/15/23	435,000	418,954
Boston Properties LP			
2.75%	10/01/26	300,000	271,428
3.20%	01/15/25	290,000	276,975
CC Holdings GS V LLC / Crown Castle GS III Corp.			
3.85%	04/15/23	500,000	495,360
GLP Capital LP / GLP Financing II, Inc.			
5.30%	01/15/29	210,000	206,526
5.38%	04/15/26	721,000	714,879
HCP, Inc.			
4.25%	11/15/23	630,000	631,728
Healthcare Trust of America Holdings LP			
2.95%	07/01/22	710,000	691,747
Host Hotels & Resorts LP			
6.00%	10/01/21	400,000	420,063
MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer, Inc.			
5.63%	05/01/24	135,000	134,156
Piedmont Operating Partnership LP			
3.40%	06/01/23	425,000	411,943
Ventas Realty LP / Ventas Capital Corp.			
2.70%	04/01/20	750,000	743,842
VEREIT Operating Partnership LP			
3.00%	02/06/19	280,000	279,904
WEA Finance LLC / Westfield UK & Europe Finance PLC			
2.70% <sup>(1)</sup>	09/17/19	650,000	646,683
Welltower, Inc.			
4.13%	04/01/19	1,000,000	1,000,512

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8,635,174

Issues	Maturity Date	Principal Amount	Value
<b>Retail 1.1%</b>			
1011778 BC ULC / New Red Finance, Inc. (Canada)			
4.25% <sup>(1)</sup>	05/15/24	\$ 230,000	\$ 212,175
Alimentation Couche-Tard, Inc.			
2.70% <sup>(1)</sup>	07/26/22	140,000	135,211
Cumberland Farms, Inc.			
6.75% <sup>(1)</sup>	05/01/25	175,000	176,531
Home Depot, Inc. (The)			
3.90%	12/06/28	155,000	158,539
KFC Holding Co. / Pizza Hut Holdings LLC / Taco Bell of America LLC			
4.75% <sup>(1)</sup>	06/01/27	80,000	74,600
5.00% <sup>(1)</sup>	06/01/24	50,000	48,375
Party City Holdings, Inc.			
6.63% <sup>(1)</sup>	08/01/26	205,000	187,063
Rite Aid Corp.			
6.13% <sup>(1)</sup>	04/01/23	484,000	384,175
Walgreens Boots Alliance, Inc.			
3.45%	06/01/26	755,000	711,513
4.80%	11/18/44	225,000	207,618
Walmart, Inc.			
3.55%	06/26/25	620,000	627,366
			2,923,166
<b>Savings &amp; Loans 0.1%</b>			
Nationwide Building Society			
3.77% (3.766% until 3/08/23 then 3 mo. USD LIBOR + 1.064%) <sup>(1)(2)</sup>	03/08/24	275,000	264,922
<b>Semiconductors 0.3%</b>			
Broadcom Corp. / Broadcom Cayman Finance, Ltd.			
2.38%	01/15/20	575,000	567,942
NXP BV / NXP Funding LLC (Netherlands)			
4.13% <sup>(1)</sup>	06/01/21	200,000	198,000
			765,942
<b>Software 0.2%</b>			
Change Healthcare Holdings LLC / Change Healthcare Finance, Inc.			
5.75% <sup>(1)</sup>	03/01/25	82,000	76,670
First Data Corp.			
5.00% <sup>(1)</sup>	01/15/24	181,000	174,891
IMS Health, Inc.			
5.00% <sup>(1)</sup>	10/15/26	200,000	191,950
			443,511
<b>Telecommunications 1.8%</b>			
AT&T, Inc.			
4.35%	06/15/45	400,000	340,162
4.75%	05/15/46	675,000	601,499
5.25%	03/01/37	705,000	694,221

*See accompanying notes to financial statements.*

## TCW Strategic Income Fund, Inc.

### Schedule of Investments (Continued)

Issues	Maturity Date	Principal Amount	Value
<b>Telecommunications (Continued)</b>			
Intelsat Jackson Holdings SA (Luxembourg)			
5.50%	08/01/23	\$ 135,000	\$ 118,125
8.50% <sup>(1)</sup>	10/15/24	221,000	213,956
9.75% <sup>(1)</sup>	07/15/25	100,000	100,780
Level 3 Financing, Inc.			
5.13%	05/01/23	50,000	48,437
5.38%	05/01/25	315,000	295,116
SES GLOBAL Americas Holdings GP			
5.30% <sup>(1)</sup>	03/25/44	325,000	281,024
Sprint Capital Corp.			
6.88%	11/15/28	104,000	98,540
Sprint Corp.			
7.13%	06/15/24	20,000	19,857
7.63%	03/01/26	129,000	127,710
Sprint Spectrum Co. LLC / Sprint Spectrum Co. II LLC / Sprint Spectrum Co. III LLC			
4.74% <sup>(1)</sup>	09/20/29	565,000	555,819
T-Mobile USA, Inc.			
4.50%	02/01/26	113,000	