

ChemoCentryx, Inc.  
Form 8-K  
March 09, 2018

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d)**  
**of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): March 5, 2018**

**ChemoCentryx, Inc.**

**(Exact name of registrant as specified in its charter)**

**Delaware**  
**(State or other jurisdiction**  
  
**of incorporation)**

**001-35420**  
**(Commission**  
  
**File Number)**

**94-3254365**  
**(IRS Employer**  
  
**Identification No.)**

**850 Maude Avenue, Mountain View, CA**  
**(Address of Principal Executive Offices)**

**94043**  
**(Zip Code)**

**Registrant's telephone number, including area code: (650) 210-2900**

**(Former name or former address, if changed since last report.)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On March 5, 2018, the Compensation Committee (the Committee) of the Board of Directors of ChemoCentryx, Inc. (the Company) approved an increase to the base salaries to be paid to the named executive officers listed below (the NEOs), effective January 1, 2018 in the amount of 4.3% to Thomas Schall, Susan Kanaya, and Markus Cappel, and 2.2% to Jan Hillson and Rajinder Singh. On March 5, 2018, the Committee also approved cash bonuses to be paid to the NEOs listed below for the 2017 fiscal year and approved and awarded the stock options and restricted stock units listed below to the NEOs under the Company's 2012 Equity Incentive Award Plan. The exercise price per share of such stock options is \$10.86, the closing price per share of the Company's common stock on the Nasdaq Global Select Market on March 5, 2018. Twenty-five percent of the total number of shares of common stock subject to each NEO's option will vest on January 1, 2019, and 1/48th of the total number of shares of common stock subject to such option will vest monthly thereafter, subject to such NEO's continued employment or service relationship with the Company on each such vesting date. One third of each of the NEO's restricted stock unit awards will vest on January 1, 2019, and the remaining two thirds of each of the NEO's restricted stock unit awards will vest on January 1, 2020 and January 1, 2021, respectively, subject to such NEO's continued employment or service relationship with the Company on each such vesting date.

The 2017 actual cash bonus payments, stock option grants and restricted stock unit awards are as follows:

| Name                        | Title  | 2017 Actual | Stock   | Restricted Stock |
|-----------------------------|--|-------------|---------|------------------|
|                             |  | Cash Bonus  | Options | Unit Awards      |
| Thomas J. Schall, Ph.D.     | President and Chief Executive Officer  | \$ 251,367  | 290,000 | 90,000           |
| Susan M. Kanaya             | Executive Vice President, Chief Financial and Administrative Officer and Secretary | \$ 186,030  | 110,000 | 30,000           |
| Markus J. Cappel, Ph.D.     | Chief Business Officer   | \$ 140,125  | 70,000  | 20,000           |
| Jan L. Hillson, M.D., Ph.D. | Senior Vice President, Drug Development  | \$ 56,525   | 30,000  | 10,000           |
| Rajinder Singh, Ph.D.       | Senior Vice President, Research  | \$ 55,424   | 40,000  | 15,000           |

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHEMOCENTRYX, INC.

Date: March 9, 2018

By: /s/ Susan M. Kanaya

Name: Susan M. Kanaya

Title: Executive Vice President, Chief Financial and  
Administrative Officer and Secretary