

NOMURA HOLDINGS INC
Form 6-K
May 30, 2014
Table of Contents

FORM 6-K
U.S. SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

**Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

Commission File Number: 1-15270

For the month of May 2014

NOMURA HOLDINGS, INC.

(Translation of registrant's name into English)

9-1, Nihonbashi 1-chome

Chuo-ku, Tokyo 103-8645

Japan

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F X Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Table of Contents

Information furnished on this form:

EXHIBIT

Exhibit Number

1. **Nomura Announces Correction to Financial Statements**

The registrant hereby incorporates Exhibit 1 to this report on Form 6-K by reference in the prospectus that is part of Registration Statement on Form F-3 (Registration No. 333-191250) of the registrant and Nomura America Finance, LLC, filed with the Securities and Exchange Commission (the SEC) on September 19, 2013.

EXPLANATORY NOTE: The registrant furnished to the SEC a report on Form 6-K on October 29, 2013 and a report on Form 6-K/A on May 30, 2014, amending the report on Form 6-K furnished on October 29, 2013. The registrant is furnishing this Form 6-K in order to show the amendments to certain data for the six months ended September 30, 2013 and certain quarterly comparatives data shown in Exhibit 1 Financial Summary Six months ended September 30, 2013 , furnished on Form 6-K on October 29, 2013, as reflected in Exhibit 1 to the report on Form 6-K/A furnished on May 30, 2014 and shown in Exhibit 1 to this report. Such amendments to certain data have been made to correct a mistake in the calculation of the number of shares of Nomura Holdings, Inc. common stock held as treasury stock.

Table of Contents

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NOMURA HOLDINGS, INC.

Date: May 30, 2014

By: /s/ Hajime Ikeda
Hajime Ikeda
Managing Director

Table of Contents

Nomura Announces Correction to Financial Statements

Tokyo, May 30, 2014 Nomura Holdings, Inc. today announced corrections to the document issued on October 29, 2013, titled Financial Highlights – Six months ended September 2013 as underlined below. The impact of the corrections on Nomura’s consolidated financial results is negligible.

Corrections

1. Consolidated Operating Results for the six months ended September 30, 2013
2. Quarterly Consolidated financial statements
 - (1) Consolidated Balance Sheets (UNAUDITED) (Page 6 and 7)
 - (2) Consolidated Statements of Income (UNAUDITED) (Page 8)
 - (3) Consolidated Statement of Comprehensive Income (UNAUDITED) (Page 9)
 - (5) Segment Information – Operating Segment (UNAUDITED) (Page 10)
 - (6) Significant Changes in Equity (UNAUDITED) (Page 11)
3. Supplementary Information
 - (1) Consolidated statements of income – quarterly comparatives (UNAUDITED) (Page 12)
 - (2) Business segment information – quarterly comparatives (UNAUDITED) (Page 13)

Details of the corrections are underlined in the attachment below.

Table of Contents**Corrected**

(1) Operating Results

| | For the six months ended September 30 | | | |
|--|--|-------|--------------------|---------------|
| | 2012 | | 2013 | |
| | (Millions of yen, except per share data) | | | |
| | % Change from | | % Change from | |
| | September 30, 2011 | | September 30, 2012 | |
| Total revenue | 900,819 | 11.9% | 933,649 | 3.6% |
| Net revenue | 770,933 | 22.0% | 787,711 | 2.2% |
| Income before income taxes | 55,083 | % | 186,152 | 237.9% |
| Net income attributable to Nomura Holdings, Inc. (NHI) shareholders | 4,700 | % | 104,006 | % |
| Comprehensive income (loss) | (8,016) | % | 134,204 | % |

(2) Financial Position

| | At March 31 | | At September 30 | |
|---|--|--|-------------------|--|
| | 2013 | | 2013 | |
| | (Millions of yen, except per share data) | | | |
| Total assets | 37,942,439 | | 41,868,409 | |
| Total equity | 2,318,983 | | 2,411,302 | |
| Total NHI shareholders equity | 2,294,371 | | 2,379,185 | |
| Total NHI shareholders equity as a percentage of total assets | 6.0% | | 5.7% | |
| Total NHI shareholders equity per share (Yen) | 618.27 | | 641.90 | |

Notes

(4) Number of shares issued (common stock)

| | At March 31 | | At September 30 | |
|---|---------------------------------------|--|----------------------|--|
| | 2013 | | 2013 | |
| Number of shares outstanding (including treasury stock) | 3,822,562,601 | | 3,822,562,601 | |
| Number of treasury stock | 111,602,349 | | 116,082,580 | |
| | For the six months ended September 30 | | | |
| | 2012 | | 2013 | |
| Average number of shares outstanding (year-to-date) | 3,682,504,520 | | 3,705,694,494 | |

Table of Contents**2. Quarterly Consolidated Financial Statements****(1) Consolidated Balance Sheets (UNAUDITED) (Page 6 and 7)****Original**

| | March 31, 2013 | Millions of yen September 30, 2013 | Increase/ (Decrease) |
|---|-------------------|--|-------------------------|
| ASSETS | | | |
| Cash and cash deposits: | | | |
| Cash and cash equivalents | 805,087 | 1,298,043 | 492,956 |
| Time deposits | 577,921 | 468,495 | (109,426) |
| Deposits with stock exchanges and other segregated cash | 269,744 | 384,480 | 114,736 |
| Total cash and cash deposits | 1,652,752 | 2,151,018 | 498,266 |
| Loans and receivables: | | | |
| Loans receivable | 1,575,494 | 1,303,655 | (271,839) |
| Receivables from customers | 63,792 | 52,097 | (11,695) |
| Receivables from other than customers | 992,847 | 1,506,426 | 513,579 |
| Allowance for doubtful accounts | (2,258) | (3,205) | (947) |
| Total loans and receivables | 2,629,875 | 2,858,973 | 229,098 |
| Collateralized agreements: | | | |
| Securities purchased under agreements to resell | 8,295,372 | 9,552,516 | 1,257,144 |
| Securities borrowed | 5,819,885 | 6,376,335 | 556,450 |
| Total collateralized agreements | 14,115,257 | 15,928,851 | 1,813,594 |
| Trading assets and private equity investments: | | | |
| Trading assets* | 17,037,191 | 18,332,966 | 1,295,775 |
| Private equity investments | 87,158 | 84,169 | (2,989) |
| Total trading assets and private equity investments | 17,124,349 | 18,417,135 | 1,292,786 |
| Other assets: | | | |
| Office buildings, land, equipment and facilities | | | |
| (net of accumulated depreciation and amortization of | | | |
| ¥355,831 million as of March 31, 2013 and | | | |
| ¥373,140 million as of September 30, 2013) | 428,241 | 421,042 | (7,199) |
| Non-trading debt securities* | 920,611 | 1,003,495 | 82,884 |
| Investments in equity securities* | 123,490 | 135,736 | 12,246 |
| Investments in and advances to affiliated companies* | 345,705 | 360,348 | 14,643 |
| Other | 602,159 | 591,815 | (10,344) |
| Total other assets | 2,420,206 | 2,512,436 | 92,230 |
| Total assets | 37,942,439 | 41,868,413 | 3,925,974 |

* Including securities pledged as collateral

Table of Contents

| | March 31, 2013 | Millions of yen September 30, 2013 | Increase/ (Decrease) |
|---|-------------------|--|-------------------------|
| LIABILITIES AND EQUITY | | | |
| Short-term borrowings | 738,445 | 800,966 | 62,521 |
| Payables and deposits: | | | |
| Payables to customers | 476,705 | 579,148 | 102,443 |
| Payables to other than customers | 864,962 | 1,154,251 | 289,289 |
| Deposits received at banks | 1,072,134 | 1,106,042 | 33,908 |
| Total payables and deposits | 2,413,801 | 2,839,441 | 425,640 |
| Collateralized financing: | | | |
| Securities sold under agreements to repurchase | 12,444,317 | 14,074,602 | 1,630,285 |
| Securities loaned | 2,158,559 | 2,431,554 | 272,995 |
| Other secured borrowings | 806,507 | 818,239 | 11,732 |
| Total collateralized financing | 15,409,383 | 17,324,395 | 1,915,012 |
| Trading liabilities | 8,491,296 | 9,870,444 | 1,379,148 |
| Other liabilities | 978,163 | 984,102 | 5,939 |
| Long-term borrowings | 7,592,368 | 7,637,759 | 45,391 |
| Total liabilities | 35,623,456 | 39,457,107 | 3,833,651 |
| Equity | | | |
| NHI shareholders' equity: | | | |
| Common stock | | | |
| Authorized - 6,000,000,000 shares | | | |
| Issued - 3,822,562,601 shares as of March 31, 2013 and 3,822,562,601 shares as of September 30, 2013 | | | |
| Outstanding - 3,710,960,252 shares as of March 31, 2013 and 3,706,484,721 shares as of September 30, 2013 | | | |
| Additional paid-in capital | 594,493 | 594,493 | |
| Retained earnings | 691,264 | 682,048 | (9,216) |
| Accumulated other comprehensive income (loss) | 1,136,523 | 1,210,878 | 74,355 |
| Total NHI shareholders' equity before treasury stock | (57,395) | (28,579) | 28,816 |
| Common stock held in treasury, at cost - 111,602,349 shares as of March 31, 2013 and 116,077,880 shares as of September 30, 2013 | 2,364,885 | 2,458,840 | 93,955 |
| Total NHI shareholders' equity | (70,514) | (79,651) | (9,137) |
| Noncontrolling interests | 2,294,371 | 2,379,189 | 84,818 |
| Total equity | 24,612 | 32,117 | 7,505 |
| Total liabilities and equity | 2,318,983 | 2,411,306 | 92,323 |
| Total liabilities and equity | 37,942,439 | 41,868,413 | 3,925,974 |

Table of Contents**Corrected**

| | March 31, 2013 | Millions of yen September 30, 2013 | Increase/ (Decrease) |
|---|-------------------|--|-------------------------|
| ASSETS | | | |
| Cash and cash deposits: | | | |
| Cash and cash equivalents | 805,087 | 1,298,043 | 492,956 |
| Time deposits | 577,921 | 468,495 | (109,426) |
| Deposits with stock exchanges and other segregated cash | 269,744 | 384,480 | 114,736 |
| Total cash and cash deposits | 1,652,752 | 2,151,018 | 498,266 |
| Loans and receivables: | | | |
| Loans receivable | 1,575,494 | 1,303,655 | (271,839) |
| Receivables from customers | 63,792 | 52,097 | (11,695) |
| Receivables from other than customers | 992,847 | 1,506,426 | 513,579 |
| Allowance for doubtful accounts | (2,258) | (3,205) | (947) |
| Total loans and receivables | 2,629,875 | 2,858,973 | 229,098 |
| Collateralized agreements: | | | |
| Securities purchased under agreements to resell | 8,295,372 | 9,552,516 | 1,257,144 |
| Securities borrowed | 5,819,885 | 6,376,335 | 556,450 |
| Total collateralized agreements | 14,115,257 | 15,928,851 | 1,813,594 |
| Trading assets and private equity investments: | | | |
| Trading assets* | 17,037,191 | 18,332,962 | 1,295,771 |
| Private equity investments | 87,158 | 84,169 | (2,989) |
| Total trading assets and private equity investments | 17,124,349 | 18,417,131 | 1,292,782 |
| Other assets: | | | |
| Office buildings, land, equipment and facilities | | | |
| (net of accumulated depreciation and amortization of | | | |
| ¥355,831 million as of March 31, 2013 and | | | |
| ¥373,140 million as of September 30, 2013) | | | |
| Non-trading debt securities* | 428,241 | 421,042 | (7,199) |
| Investments in equity securities* | 920,611 | 1,003,495 | 82,884 |
| Investments in and advances to affiliated companies* | 123,490 | 135,736 | 12,246 |
| Other | 345,705 | 360,348 | 14,643 |
| | 602,159 | 591,815 | (10,344) |
| Total other assets | 2,420,206 | 2,512,436 | 92,230 |
| Total assets | 37,942,439 | 41,868,409 | 3,925,970 |

* Including securities pledged as collateral

Table of Contents

| | March 31, 2013 | Millions of yen September 30, 2013 | Increase/ (Decrease) |
|---|-------------------|--|-------------------------|
| LIABILITIES AND EQUITY | | | |
| Short-term borrowings | 738,445 | 800,966 | 62,521 |
| Payables and deposits: | | | |
| Payables to customers | 476,705 | 579,148 | 102,443 |
| Payables to other than customers | 864,962 | 1,154,251 | 289,289 |
| Deposits received at banks | 1,072,134 | 1,106,042 | 33,908 |
| Total payables and deposits | 2,413,801 | 2,839,441 | 425,640 |
| Collateralized financing: | | | |
| Securities sold under agreements to repurchase | 12,444,317 | 14,074,602 | 1,630,285 |
| Securities loaned | 2,158,559 | 2,431,554 | 272,995 |
| Other secured borrowings | 806,507 | 818,239 | 11,732 |
| Total collateralized financing | 15,409,383 | 17,324,395 | 1,915,012 |
| Trading liabilities | 8,491,296 | 9,870,444 | 1,379,148 |
| Other liabilities | 978,163 | 984,102 | 5,939 |
| Long-term borrowings | 7,592,368 | 7,637,759 | 45,391 |
| Total liabilities | 35,623,456 | 39,457,107 | 3,833,651 |
| Equity | | | |
| NHI shareholders' equity: | | | |
| Common stock | | | |
| Authorized - 6,000,000,000 shares | | | |
| Issued - 3,822,562,601 shares as of March 31, 2013 and 3,822,562,601 shares as of September 30, 2013 | | | |
| Outstanding - 3,710,960,252 shares as of March 31, 2013 and 3,706,480,021 shares as of September 30, 2013 | | | |
| | 594,493 | 594,493 | |
| Additional paid-in capital | 691,264 | 682,048 | (9,216) |
| Retained earnings | 1,136,523 | 1,210,877 | 74,354 |
| Accumulated other comprehensive income (loss) | (57,395) | (28,579) | 28,816 |
| Total NHI shareholders' equity before treasury stock | 2,364,885 | 2,458,839 | 93,954 |
| Common stock held in treasury, at cost - 111,602,349 shares as of March 31, 2013 and 116,082,580 shares as of September 30, 2013 | | | |
| | (70,514) | (79,654) | (9,140) |
| Total NHI shareholders' equity | 2,294,371 | 2,379,185 | 84,814 |
| Noncontrolling interests | 24,612 | 32,117 | 7,505 |
| Total equity | 2,318,983 | 2,411,302 | 92,319 |
| Total liabilities and equity | 37,942,439 | 41,868,409 | 3,925,970 |

Table of Contents**(2) Consolidated Statements of Income (UNAUDITED) (Page 8)****Original**

| | Millions of yen For the six months ended | | % Change (B-A)/(A) |
|---|---|--------------------------|-----------------------|
| | September 30, 2012(A) | September 30, 2013(B) | |
| Revenue: | | | |
| Commissions | 149,646 | 263,247 | 75.9 |
| Fees from investment banking | 27,514 | 48,378 | 75.8 |
| Asset management and portfolio service fees | 67,224 | 83,083 | 23.6 |
| Net gain on trading | 173,328 | 238,590 | 37.7 |
| Gain (loss) on private equity investments | (5,088) | 753 | |
| Interest and dividends | 196,303 | 213,416 | 8.7 |
| Gain on investments in equity securities | 5,909 | 12,889 | 118.1 |
| Other | 285,983 | 73,294 | (74.4) |
| Total revenue | 900,819 | 933,650 | 3.6 |
| Interest expense | 129,886 | 145,938 | 12.4 |
| Net revenue | 770,933 | 787,712 | 2.2 |
| Non-interest expenses: | | | |
| Compensation and benefits | 258,269 | 298,596 | 15.6 |
| Commissions and floor brokerage | 43,882 | 55,180 | 25.7 |
| Information processing and communications | 87,669 | 94,473 | 7.8 |
| Occupancy and related depreciation | 46,250 | 40,614 | (12.2) |
| Business development expenses | 22,502 | 17,332 | (23.0) |
| Other | 257,278 | 95,364 | (62.9) |
| Total non-interest expenses | 715,850 | 601,559 | (16.0) |
| Income before income taxes | 55,083 | 186,153 | 238.0 |
| Income tax expense | 43,646 | 81,505 | 86.7 |
| Net income | 11,437 | 104,648 | 815.0 |
| Less: Net income attributable to noncontrolling interests | 6,737 | 641 | (90.5) |
| Net income attributable to NHI shareholders | 4,700 | 104,007 | |
| Per share of common stock: | | | |
| | | Yen | % Change |
| Basic- | | | |
| Net income attributable to NHI shareholders per share | 1.28 | 28.07 | |
| Diluted- | | | |
| Net income attributable to NHI shareholders per share | 1.25 | 27.20 | |

Table of Contents**Corrected**

| | Millions of yen | | % Change (B-A)/(A) |
|---|--|--------------------------|-----------------------|
| | For the six months ended September 30, 2012(A) | September 30, 2013(B) | |
| Revenue: | | | |
| Commissions | 149,646 | 263,247 | 75.9 |
| Fees from investment banking | 27,514 | 48,378 | 75.8 |
| Asset management and portfolio service fees | 67,224 | 83,083 | 23.6 |
| Net gain on trading | 173,328 | 238,589 | 37.7 |
| Gain (loss) on private equity investments | (5,088) | 753 | |
| Interest and dividends | 196,303 | 213,416 | 8.7 |
| Gain on investments in equity securities | 5,909 | 12,889 | 118.1 |
| Other | 285,983 | 73,294 | (74.4) |
| Total revenue | 900,819 | 933,649 | 3.6 |
| Interest expense | 129,886 | 145,938 | 12.4 |
| Net revenue | 770,933 | 787,711 | 2.2 |
| Non-interest expenses: | | | |
| Compensation and benefits | 258,269 | 298,596 | 15.6 |
| Commissions and floor brokerage | 43,882 | 55,180 | 25.7 |
| Information processing and communications | 87,669 | 94,473 | 7.8 |
| Occupancy and related depreciation | 46,250 | 40,614 | (12.2) |
| Business development expenses | 22,502 | 17,332 | (23.0) |
| Other | 257,278 | 95,364 | (62.9) |
| Total non-interest expenses | 715,850 | 601,559 | (16.0) |
| Income before income taxes | 55,083 | 186,152 | 237.9 |
| Income tax expense | 43,646 | 81,505 | 86.7 |
| Net income | 11,437 | 104,647 | 815.0 |
| Less: Net income attributable to noncontrolling interests | 6,737 | 641 | (90.5) |
| Net income attributable to NHI shareholders | 4,700 | 104,006 | |
| Per share of common stock: | | | |
| | | Yen | % Change |
| Basic- | | | |
| Net income attributable to NHI shareholders per share | 1.28 | 28.07 | |
| Diluted- | | | |
| Net income attributable to NHI shareholders per share | 1.25 | 27.20 | |

Table of Contents**(3) Consolidated Statement of Comprehensive Income (UNAUDITED) (Page 9)****Original**

| | Millions of yen | | % Change (B-A)/(A) |
|---|--|--------------------------|-----------------------|
| | For the six months ended September 30, 2012(A) | September 30, 2013(B) | |
| Net income | 11,437 | 104,648 | 815.0 |
| Other comprehensive income (loss): | | | |
| Change in cumulative translation adjustments, net of tax | (21,343) | 27,431 | |
| Defined benefit pension plans: | | | |
| Pension liability adjustment | 4,062 | 2,005 | (50.6) |
| Deferred income taxes | (1,123) | (703) | |
| Total | 2,939 | 1,302 | (55.7) |
| Non-trading securities: | | | |
| Net unrealized gain (loss) on non-trading securities | (1,032) | 1,469 | |
| Deferred income taxes | (17) | (645) | |
| Total | (1,049) | 824 | |
| Total other comprehensive income (loss) | (19,453) | 29,557 | |
| Comprehensive income (loss) | (8,016) | 134,205 | |
| Less: Comprehensive income attributable to NHI shareholders | 5,997 | 1,382 | (77.0) |
| Comprehensive income (loss) attributable to NHI shareholders | (14,013) | 132,823 | |

Table of Contents**Corrected**

| | Millions of yen | | % Change (B-A)/(A) |
|---|--------------------------|--------------------------|-----------------------|
| | For the six months ended | | |
| | September 30, 2012(A) | September 30, 2013(B) | |
| Net income | 11,437 | <u>104,647</u> | 815.0 |
| Other comprehensive income (loss): | | | |
| Change in cumulative translation adjustments, net of tax | (21,343) | 27,431 | |
| Defined benefit pension plans: | | | |
| Pension liability adjustment | 4,062 | 2,005 | (50.6) |
| Deferred income taxes | (1,123) | (703) | |
| Total | 2,939 | 1,302 | (55.7) |
| Non-trading securities: | | | |
| Net unrealized gain (loss) on non-trading securities | (1,032) | 1,469 | |
| Deferred income taxes | (17) | (645) | |
| Total | (1,049) | 824 | |
| Total other comprehensive income (loss) | (19,453) | 29,557 | |
| Comprehensive income (loss) | (8,016) | <u>134,204</u> | |
| Less: Comprehensive income attributable to noncontrolling interests | 5,997 | 1,382 | (77.0) |
| Comprehensive income (loss) attributable to NHI shareholders | (14,013) | <u>132,822</u> | |

Table of Contents**(5) Segment Information Operating Segment (UNAUDITED) (Page 10)****Original**

| | Millions of yen For the six months ended | | % Change (B-A)/(A) |
|--|---|---------------------------|-----------------------|
| | September 30, 2012 (A) | September 30, 2013 (B) | |
| Net revenue | | | |
| Business segment information: | | | |
| Retail | 163,497 | 286,072 | 75.0 |
| Asset Management | 31,857 | 38,800 | 21.8 |
| Wholesale | 258,977 | 377,958 | 45.9 |
| Subtotal | 454,331 | 702,830 | 54.7 |
| Other | 310,570 | 72,681 | (76.6) |
| Net revenue | 764,901 | 775,511 | 1.4 |
| Reconciliation items: | | | |
| Unrealized gain (loss) on investments in equity securities held for operating purposes | 6,032 | 12,201 | 102.3 |
| Net revenue | 770,933 | 787,712 | 2.2 |
| Non-interest expenses | | | |
| Business segment information: | | | |
| Retail | 140,347 | 165,011 | 17.6 |
| Asset Management | 21,927 | 25,937 | 18.3 |
| Wholesale | 267,335 | 327,435 | 22.5 |
| Subtotal | 429,609 | 518,383 | 20.7 |
| Other | 286,241 | 83,176 | (70.9) |
| Non-interest expenses | 715,850 | 601,559 | (16.0) |
| Reconciliation items: | | | |
| Unrealized gain (loss) on investments in equity securities held for operating purposes | | | |
| Non-interest expenses | 715,850 | 601,559 | (16.0) |
| Income (loss) before income taxes | | | |
| Business segment information: | | | |
| Retail | 23,150 | 121,061 | 422.9 |
| Asset Management | 9,930 | 12,863 | 29.5 |
| Wholesale | (8,358) | 50,523 | |
| Subtotal | 24,722 | 184,447 | 646.1 |
| Other * | 24,329 | (10,495) | |
| Income (loss) before income taxes | 49,051 | 173,952 | 254.6 |
| Reconciliation items: | | | |

Edgar Filing: NOMURA HOLDINGS INC - Form 6-K

| | | | |
|--|--------|----------------|--------------|
| Unrealized gain (loss) on investments in equity securities held for operating purposes | 6,032 | 12,201 | 102.3 |
| Income (loss) before income taxes | 55,083 | 186,153 | 238.0 |

***Major components**

Transactions between operating segments are recorded within segment results on commercial terms and conditions, and are eliminated in Other . The following table presents the major components of income (loss) before income taxes in Other .

| | Millions of yen | | % Change (B-A)/(A) |
|--|---|---------------------------|-----------------------|
| | For the six months ended September 30, 2012 (A) | September 30, 2013 (B) | |
| Net gain (loss) related to economic hedging transactions | (267) | 5,706 | |
| Realized gain (loss) on investments in equity securities held for operating purposes | (123) | 688 | |
| Equity in earnings of affiliates | 4,619 | 14,227 | 208.0 |
| Corporate items | (420) | (21,045) | |
| Other | 20,520 | (10,071) | |
| Total | 24,329 | (10,495) | |

Table of Contents**Corrected**

| | Millions of yen For the six months ended | | % Change |
|--|---|---------------------------|--------------|
| | September 30, 2012 (A) | September 30, 2013 (B) | (B-A)/(A) |
| Net revenue | | | |
| Business segment information: | | | |
| Retail | 163,497 | 286,072 | 75.0 |
| Asset Management | 31,857 | 38,800 | 21.8 |
| Wholesale | 258,977 | 377,957 | 45.9 |
| Subtotal | 454,331 | 702,829 | 54.7 |
| Other | 310,570 | 72,681 | (76.6) |
| Net revenue | 764,901 | 775,510 | 1.4 |
| Reconciliation items: | | | |
| Unrealized gain (loss) on investments in equity securities held for operating purposes | 6,032 | 12,201 | 102.3 |
| Net revenue | 770,933 | 787,711 | 2.2 |
| Non-interest expenses | | | |
| Business segment information: | | | |
| Retail | 140,347 | 165,011 | 17.6 |
| Asset Management | 21,927 | 25,937 | 18.3 |
| Wholesale | 267,335 | 327,435 | 22.5 |
| Subtotal | 429,609 | 518,383 | 20.7 |
| Other | 286,241 | 83,176 | (70.9) |
| Non-interest expenses | 715,850 | 601,559 | (16.0) |
| Reconciliation items: | | | |
| Unrealized gain (loss) on investments in equity securities held for operating purposes | | | |
| Non-interest expenses | 715,850 | 601,559 | (16.0) |
| Income (loss) before income taxes | | | |
| Business segment information: | | | |
| Retail | 23,150 | 121,061 | 422.9 |
| Asset Management | 9,930 | 12,863 | 29.5 |
| Wholesale | (8,358) | 50,522 | |
| Subtotal | 24,722 | 184,446 | 646.1 |
| Other * | 24,329 | (10,495) | |
| Income (loss) before income taxes | 49,051 | 173,951 | 254.6 |
| Reconciliation items: | | | |
| Unrealized gain (loss) on investments in equity securities held for operating purposes | 6,032 | 12,201 | 102.3 |
| Income (loss) before income taxes | 55,083 | 186,152 | 237.9 |

***Major components**

Transactions between operating segments are recorded within segment results on commercial terms and conditions, and are eliminated in Other . The following table presents the major components of income (loss) before income taxes in Other .

| | Millions of yen | | % Change (B-A)/(A) |
|--|---|---------------------------|-----------------------|
| | For the six months ended September 30, 2012 (A) | September 30, 2013 (B) | |
| Net gain (loss) related to economic hedging transactions | (267) | 5,706 | |
| Realized gain (loss) on investments in equity securities held for operating purposes | (123) | 688 | |
| Equity in earnings of affiliates | 4,619 | 14,227 | 208.0 |
| Corporate items | (420) | (21,045) | |
| Other | 20,520 | (10,071) | |
| Total | 24,329 | (10,495) | |

Table of Contents**(6) Significant Changes in Equity (UNAUDITED) (Page 11)****Original**

| | Millions of yen For the six months ended September 30, 2013 |
|--|---|
| Common stock | |
| Balance at beginning of year | 594,493 |
| Balance at end of period | 594,493 |
| Additional paid-in capital | |
| Balance at beginning of year | 691,264 |
| Gain (loss) on sales of treasury stock | (5,439) |
| Issuance and exercise of common stock options | (3,777) |
| Balance at end of period | 682,048 |
| Retained earnings | |
| Balance at beginning of year | 1,136,523 |
| Net income attributable to NHI shareholders | 104,007 |
| Cash dividends | (29,652) |
| Balance at end of period | 1,210,878 |
| Accumulated other comprehensive income (loss) | |
| Cumulative translation adjustments | |
| Balance at beginning of year | (38,875) |
| Net change during the period | 26,902 |
| Balance at end of period | (11,973) |
| Defined benefit pension plans | |
| Balance at beginning of year | (28,518) |
| Pension liability adjustment | 1,302 |
| Balance at end of period | (27,216) |
| Non-trading securities | |
| Balance at beginning of year | 9,998 |
| Net unrealized gain on non-trading securities | 612 |
| Balance at end of period | 10,610 |
| Balance at end of period | (28,579) |
| Common stock held in treasury | |
| Balance at beginning of year | (70,514) |
| Repurchases of common stock | (32,482) |
| Sale of common stock | 0 |
| Common stock issued to employees | 22,662 |
| Other net change in treasury stock | 683 |

Edgar Filing: NOMURA HOLDINGS INC - Form 6-K

| | |
|--------------------------------|------------------|
| Balance at end of period | <u>(79,651)</u> |
| Total NHI shareholders' equity | |
| Balance at end of period | <u>2,379,189</u> |
| Noncontrolling interests | |
| Balance at beginning of year | 24,612 |
| Net change during the period | 7,505 |
| Balance at end of period | 32,117 |
| Total equity | |
| Balance at end of period | <u>2,411,306</u> |

Table of Contents**Corrected**

| | Millions of yen For the six months ended September 30, 2013 |
|--|---|
| Common stock | |
| Balance at beginning of year | 594,493 |
| Balance at end of period | 594,493 |
| Additional paid-in capital | |
| Balance at beginning of year | 691,264 |
| Gain (loss) on sales of treasury stock | (5,439) |
| Issuance and exercise of common stock options | (3,777) |
| Balance at end of period | 682,048 |
| Retained earnings | |
| Balance at beginning of year | 1,136,523 |
| Net income attributable to NHI shareholders | 104,006 |
| Cash dividends | (29,652) |
| Balance at end of period | 1,210,877 |
| Accumulated other comprehensive income (loss) | |
| Cumulative translation adjustments | |
| Balance at beginning of year | (38,875) |
| Net change during the period | 26,902 |
| Balance at end of period | (11,973) |
| Defined benefit pension plans | |
| Balance at beginning of year | (28,518) |
| Pension liability adjustment | 1,302 |
| Balance at end of period | (27,216) |
| Non-trading securities | |
| Balance at beginning of year | 9,998 |
| Net unrealized gain on non-trading securities | 612 |
| Balance at end of period | 10,610 |
| Balance at end of period | (28,579) |
| Common stock held in treasury | |
| Balance at beginning of year | (70,514) |
| Repurchases of common stock | (32,493) |
| Sale of common stock | 8 |
| Common stock issued to employees | 22,662 |
| Other net change in treasury stock | 683 |
| Balance at end of period | (79,654) |

Edgar Filing: NOMURA HOLDINGS INC - Form 6-K

Total NHI shareholders' equity

Balance at end of period **2,379,185**

Noncontrolling interests

Balance at beginning of year 24,612

Net change during the period 7,505

Balance at end of period 32,117

Total equity

Balance at end of period **2,411,302**

Table of Contents**Original****3. Supplementary Information****(1) Consolidated Statements of Income Quarterly Comparatives (UNAUDITED)**

| | Millions of yen | | | | | | % Change (B-A)/(A) |
|--|------------------|-----------------------|----------------------------|-------------------|---------------------|--------------------------|-----------------------|
| | June 30, 2012 | September 30, 2012 | For the three months ended | | June 30, 2013(A) | September 30, 2013(B) | |
| | | | December 31, 2012 | March 31, 2013 | | | |
| Revenue: | | | | | | | |
| Commissions | 77,367 | 72,279 | 83,681 | 125,742 | 157,634 | 105,613 | (33.0) |
| Fees from investment banking | 10,383 | 17,131 | 13,027 | 21,812 | 25,394 | 22,984 | (9.5) |
| Asset management and portfolio service fees | 33,813 | 33,411 | 35,017 | 38,788 | 42,381 | 40,702 | (4.0) |
| Net gain on trading | 84,399 | 88,929 | 88,188 | 106,463 | 128,409 | 110,181 | (14.2) |
| Gain (loss) on private equity investments | (5,387) | 299 | 11,631 | 1,510 | 50 | 703 | |
| Interest and dividends | 103,469 | 92,834 | 99,745 | 97,959 | 115,325 | 98,091 | (14.9) |
| Gain (loss) on investments in equity securities | (7,061) | 12,970 | 8,858 | 23,919 | 7,852 | 5,037 | (35.9) |
| Other | 142,610 | 143,373 | 118,834 | 303,950 | 28,225 | 45,069 | 59.7 |
| Total revenue | 439,593 | 461,226 | 458,981 | 720,143 | 505,270 | 428,380 | (15.2) |
| Interest expense | 70,339 | 59,547 | 69,895 | 66,531 | 73,949 | 71,989 | (2.7) |
| Net revenue | 369,254 | 401,679 | 389,086 | 653,612 | 431,321 | 356,391 | (17.4) |
| Non-interest expenses: | | | | | | | |
| Compensation and benefits | 124,573 | 133,696 | 134,698 | 154,624 | 163,205 | 135,391 | (17.0) |
| Commissions and floor brokerage | 21,978 | 21,904 | 22,918 | 24,588 | 29,046 | 26,134 | (10.0) |
| Information processing and communications | 42,524 | 45,145 | 42,672 | 49,563 | 48,233 | 46,240 | (4.1) |
| Occupancy and related depreciation | 24,110 | 22,140 | 22,179 | 23,116 | 19,784 | 20,830 | 5.3 |
| Business development expenses | 11,329 | 11,173 | 12,051 | 14,457 | 7,859 | 9,473 | 20.5 |
| Other | 125,074 | 132,204 | 141,603 | 217,582 | 49,975 | 45,389 | (9.2) |
| Total non-interest expenses | 349,588 | 366,262 | 376,121 | 483,930 | 318,102 | 283,457 | (10.9) |
| Income before income taxes | 19,666 | 35,417 | 12,965 | 169,682 | 113,219 | 72,934 | (35.6) |
| Income tax expense | 13,590 | 30,056 | 12,874 | 75,519 | 46,956 | 34,549 | (26.4) |
| Net income | 6,076 | 5,361 | 91 | 94,163 | 66,263 | 38,385 | (42.1) |
| Less: Net income (loss) attributable to noncontrolling interests | 4,185 | 2,552 | (20,021) | 11,741 | 369 | 272 | (26.3) |
| Net income attributable to NHI shareholders | 1,891 | 2,809 | 20,112 | 82,422 | 65,894 | 38,113 | (42.2) |

| | Yen | | | | | | % Change |
|-----------------------------------|-----|--|--|--|--|--|----------|
| Per share of common stock: | | | | | | | |
| Basic- | | | | | | | |

Edgar Filing: NOMURA HOLDINGS INC - Form 6-K

| | | | | | | | |
|---|------|------|------|-------|-------|-------|--------|
| Net income attributable to NHI shareholders per share | 0.51 | 0.76 | 5.44 | 22.23 | 17.78 | 10.29 | (42.1) |
| Diluted- Net income attributable to NHI shareholders per share | 0.50 | 0.74 | 5.33 | 21.55 | 17.24 | 9.99 | (42.1) |

Table of Contents**Corrected****3. Supplementary Information****(1) Consolidated Statements of Income Quarterly Comparatives (UNAUDITED)**

| | Millions of yen | | | | | | % Change (B-A)/(A) |
|--|------------------|-----------------------|----------------------------|-------------------|---------------------|--------------------------|-----------------------|
| | June 30, 2012 | September 30, 2012 | For the three months ended | | June 30, 2013(A) | September 30, 2013(B) | |
| | | | December 31, 2012 | March 31, 2013 | | | |
| Revenue: | | | | | | | |
| Commissions | 77,367 | 72,279 | 83,681 | 125,742 | 157,634 | 105,613 | (33.0) |
| Fees from investment banking | 10,383 | 17,131 | 13,027 | 21,812 | 25,394 | 22,984 | (9.5) |
| Asset management and portfolio service fees | 33,813 | 33,411 | 35,017 | 38,788 | 42,381 | 40,702 | (4.0) |
| Net gain on trading | 84,399 | 88,929 | 88,188 | 106,463 | 128,409 | 110,180 | (14.2) |
| Gain (loss) on private equity investments | (5,387) | 299 | 11,631 | 1,510 | 50 | 703 | |
| Interest and dividends | 103,469 | 92,834 | 99,745 | 97,959 | 115,325 | 98,091 | (14.9) |
| Gain (loss) on investments in equity securities | (7,061) | 12,970 | 8,858 | 23,919 | 7,852 | 5,037 | (35.9) |
| Other | 142,610 | 143,373 | 118,834 | 303,950 | 28,225 | 45,069 | 59.7 |
| Total revenue | 439,593 | 461,226 | 458,981 | 720,143 | 505,270 | 428,379 | (15.2) |
| Interest expense | 70,339 | 59,547 | 69,895 | 66,531 | 73,949 | 71,989 | (2.7) |
| Net revenue | 369,254 | 401,679 | 389,086 | 653,612 | 431,321 | 356,390 | (17.4) |
| Non-interest expenses: | | | | | | | |
| Compensation and benefits | 124,573 | 133,696 | 134,698 | 154,624 | 163,205 | 135,391 | (17.0) |
| Commissions and floor brokerage | 21,978 | 21,904 | 22,918 | 24,588 | 29,046 | 26,134 | (10.0) |
| Information processing and communications | 42,524 | 45,145 | 42,672 | 49,563 | 48,233 | 46,240 | (4.1) |
| Occupancy and related depreciation | 24,110 | 22,140 | 22,179 | 23,116 | 19,784 | 20,830 | 5.3 |
| Business development expenses | 11,329 | 11,173 | 12,051 | 14,457 | 7,859 | 9,473 | 20.5 |
| Other | 125,074 | 132,204 | 141,603 | 217,582 | 49,975 | 45,389 | (9.2) |
| Total non-interest expenses | 349,588 | 366,262 | 376,121 | 483,930 | 318,102 | 283,457 | (10.9) |
| Income before income taxes | 19,666 | 35,417 | 12,965 | 169,682 | 113,219 | 72,933 | (35.6) |
| Income tax expense | 13,590 | 30,056 | 12,874 | 75,519 | 46,956 | 34,549 | (26.4) |
| Net income | 6,076 | 5,361 | 91 | 94,163 | 66,263 | 38,384 | (42.1) |
| Less: Net income (loss) attributable to noncontrolling interests | 4,185 | 2,552 | (20,021) | 11,741 | 369 | 272 | (26.3) |
| Net income attributable to NHI shareholders | 1,891 | 2,809 | 20,112 | 82,422 | 65,894 | 38,112 | (42.2) |

| | Yen | | | | | | % Change |
|-----------------------------------|-----|--|--|--|--|--|----------|
| Per share of common stock: | | | | | | | |
| Basic- | | | | | | | |

Edgar Filing: NOMURA HOLDINGS INC - Form 6-K

| | | | | | | | |
|---|------|------|------|-------|-------|-------|--------|
| Net income attributable to NHI shareholders per share | 0.51 | 0.76 | 5.44 | 22.23 | 17.78 | 10.29 | (42.1) |
| Diluted-Net income attributable to NHI shareholders per share | 0.50 | 0.74 | 5.33 | 21.55 | 17.24 | 9.99 | (42.1) |

Table of Contents**Original****(2) Business Segment Information Quarterly Comparatives (UNAUDITED)**

The following table shows quarterly business segment information and reconciliation items to the consolidated statements of income.

| | Millions of yen For the three months ended | | | | June 30, 2013(A) | September 30, 2013(B) | % Change (B-A)/(A) | Millions of yen For the year ended March 31, 2013 |
|--|---|-----------------------|----------------------|-------------------|---------------------|--------------------------|-----------------------|--|
| | June 30, 2012 | September 30, 2012 | December 31, 2012 | March 31, 2013 | | | | |
| Net revenue | | | | | | | | |
| Business segment information: | | | | | | | | |
| Retail | 82,711 | 80,786 | 95,679 | 138,749 | 166,342 | 119,730 | (28.0) | 397,925 |
| Asset Management | 16,418 | 15,439 | 18,786 | 18,294 | 20,174 | 18,626 | (7.7) | 68,937 |
| Wholesale | 121,883 | 137,094 | 188,968 | 196,911 | 194,609 | <u>183,349</u> | (5.8) | 644,856 |
| Subtotal | 221,012 | 233,319 | 303,433 | 353,954 | 381,125 | <u>321,705</u> | (15.6) | 1,111,718 |
| Other | 154,567 | 156,003 | 76,753 | 276,905 | 43,032 | 29,649 | (31.1) | 664,228 |
| Net revenue | 375,579 | 389,322 | 380,186 | 630,859 | 424,157 | <u>351,354</u> | (17.2) | 1,775,946 |
| Reconciliation items: | | | | | | | | |
| Unrealized gain (loss) on investments in equity securities held for operating purposes | (6,325) | 12,357 | 8,900 | 22,753 | 7,164 | 5,037 | (29.7) | 37,685 |
| Net revenue | 369,254 | 401,679 | 389,086 | 653,612 | 431,321 | <u>356,391</u> | (17.4) | 1,813,631 |
| Non-interest expenses | | | | | | | | |
| Business segment information: | | | | | | | | |
| Retail | 70,523 | 69,824 | 75,419 | 81,531 | 85,237 | 79,774 | (6.4) | 297,297 |
| Asset Management | 11,048 | 10,879 | 11,468 | 14,373 | 13,483 | 12,454 | (7.6) | 47,768 |
| Wholesale | 130,434 | 136,901 | 144,611 | 161,253 | 169,372 | 158,063 | (6.7) | 573,199 |
| Subtotal | 212,005 | 217,604 | 231,498 | 257,157 | 268,092 | 250,291 | (6.6) | 918,264 |
| Other | 137,583 | 148,658 | 144,623 | 226,773 | 50,010 | 33,166 | (33.7) | 657,637 |
| Non-interest expenses | 349,588 | 366,262 | 376,121 | 483,930 | 318,102 | 283,457 | (10.9) | 1,575,901 |
| Reconciliation items: | | | | | | | | |
| Unrealized gain (loss) on investments in equity securities held for operating purposes | | | | | | | | |
| Non-interest expenses | 349,588 | 366,262 | 376,121 | 483,930 | 318,102 | 283,457 | (10.9) | 1,575,901 |

Edgar Filing: NOMURA HOLDINGS INC - Form 6-K

Income (loss) before income taxes

| Business segment information: | | | | | | | | |
|--|---------|--------|----------|---------|---------|---------------|--------|---------|
| Retail | 12,188 | 10,962 | 20,260 | 57,218 | 81,105 | 39,956 | (50.7) | 100,628 |
| Asset Management | 5,370 | 4,560 | 7,318 | 3,921 | 6,691 | 6,172 | (7.8) | 21,169 |
| Wholesale | (8,551) | 193 | 44,357 | 35,658 | 25,237 | <u>25,286</u> | 0.2 | 71,657 |
| Subtotal | 9,007 | 15,715 | 71,935 | 96,797 | 113,033 | <u>71,414</u> | (36.8) | 193,454 |
| Other* | 16,984 | 7,345 | (67,870) | 50,132 | (6,978) | (3,517) | | 6,591 |
| Income (loss) before income taxes | 25,991 | 23,060 | 4,065 | 146,929 | 106,055 | <u>67,897</u> | (36.0) | 200,045 |
| Reconciliation items: | | | | | | | | |
| Unrealized gain (loss) on investments in equity securities held for operating purposes | (6,325) | 12,357 | 8,900 | 22,753 | 7,164 | 5,037 | (29.7) | 37,685 |
| Income (loss) before income taxes | 19,666 | 35,417 | 12,965 | 169,682 | 113,219 | <u>72,934</u> | (35.6) | 237,730 |

*** Major components**

Transactions between operating segments are recorded within segment results on commercial terms and conditions, and are eliminated in Other .

The following table presents the major components of income (loss) before income taxes in Other .

| | Millions of yen | | | | | % Change (B-A)/(A) | Millions of yen For the year ended March 31, 2013 |
|--|------------------|-----------------------|--|-------------------|---------------------|-----------------------|--|
| | June 30, 2012 | September 30, 2012 | For the three months ended December 31, 2012 | March 31, 2013 | June 30, 2013(A) | | |
| Net gain (loss) related to economic hedging transactions | (1,231) | 964 | 415 | 841 | 7,373 | (1,667) | 989 |
| Realized gain (loss) on investments in equity securities held for operating purposes | (736) | 613 | (42) | 1,166 | 688 | 0 | 1,001 |
| Equity in earnings of affiliates | 1,273 | 3,346 | 4,549 | 5,233 | 5,343 | 8,884 | 66.3 |
| Corporate items | 6,624 | (7,044) | (14,800) | 32,872 | (12,344) | (8,701) | 17,652 |
| Other | 11,054 | 9,466 | (57,992) | 10,020 | (8,038) | (2,033) | (27,452) |
| Total | 16,984 | 7,345 | (67,870) | 50,132 | (6,978) | (3,517) | 6,591 |

Table of Contents**Corrected****(2) Business Segment Information Quarterly Comparatives (UNAUDITED)**

The following table shows quarterly business segment information and reconciliation items to the consolidated statements of income.

| | Millions of yen For the three months ended | | | | June 30, 2013(A) | September 30, 2013(B) | % Change (B-A)/(A) | Millions of yen For the year ended March 31, 2013 |
|--|---|-----------------------|----------------------|-------------------|---------------------|--------------------------|-----------------------|--|
| | June 30, 2012 | September 30, 2012 | December 31, 2012 | March 31, 2013 | | | | |
| Net revenue | | | | | | | | |
| Business segment information: | | | | | | | | |
| Retail | 82,711 | 80,786 | 95,679 | 138,749 | 166,342 | 119,730 | (28.0) | 397,925 |
| Asset Management | 16,418 | 15,439 | 18,786 | 18,294 | 20,174 | 18,626 | (7.7) | 68,937 |
| Wholesale | 121,883 | 137,094 | 188,968 | 196,911 | 194,609 | 183,348 | (5.8) | 644,856 |
| Subtotal | 221,012 | 233,319 | 303,433 | 353,954 | 381,125 | 321,704 | (15.6) | 1,111,718 |
| Other | 154,567 | 156,003 | 76,753 | 276,905 | 43,032 | 29,649 | (31.1) | 664,228 |
| Net revenue | 375,579 | 389,322 | 380,186 | 630,859 | 424,157 | 351,353 | (17.2) | 1,775,946 |
| Reconciliation items: | | | | | | | | |
| Unrealized gain (loss) on investments in equity securities held for operating purposes | (6,325) | 12,357 | 8,900 | 22,753 | 7,164 | 5,037 | (29.7) | 37,685 |
| Net revenue | 369,254 | 401,679 | 389,086 | 653,612 | 431,321 | 356,390 | (17.4) | 1,813,631 |
| Non-interest expenses | | | | | | | | |
| Business segment information: | | | | | | | | |
| Retail | 70,523 | 69,824 | 75,419 | 81,531 | 85,237 | 79,774 | (6.4) | 297,297 |
| Asset Management | 11,048 | 10,879 | 11,468 | 14,373 | 13,483 | 12,454 | (7.6) | 47,768 |
| Wholesale | 130,434 | 136,901 | 144,611 | 161,253 | 169,372 | 158,063 | (6.7) | 573,199 |
| Subtotal | 212,005 | 217,604 | 231,498 | 257,157 | 268,092 | 250,291 | (6.6) | 918,264 |
| Other | 137,583 | 148,658 | 144,623 | 226,773 | 50,010 | 33,166 | (33.7) | 657,637 |
| Non-interest expenses | 349,588 | 366,262 | 376,121 | 483,930 | 318,102 | 283,457 | (10.9) | 1,575,901 |
| Reconciliation items: | | | | | | | | |
| Unrealized gain (loss) on investments in equity securities held for operating purposes | | | | | | | | |
| Non-interest expenses | 349,588 | 366,262 | 376,121 | 483,930 | 318,102 | 283,457 | (10.9) | 1,575,901 |
| Income (loss) before income taxes | | | | | | | | |
| Business segment information: | | | | | | | | |
| Retail | 12,188 | 10,962 | 20,260 | 57,218 | 81,105 | 39,956 | (50.7) | 100,628 |
| Asset Management | 5,370 | 4,560 | 7,318 | 3,921 | 6,691 | 6,172 | (7.8) | 21,169 |
| Wholesale | (8,551) | 193 | 44,357 | 35,658 | 25,237 | 25,285 | 0.2 | 71,657 |

Edgar Filing: NOMURA HOLDINGS INC - Form 6-K

| | | | | | | | | |
|--|---------|--------|----------|---------|---------|---------------|--------|---------|
| Subtotal | 9,007 | 15,715 | 71,935 | 96,797 | 113,033 | 71,413 | (36.8) | 193,454 |
| Other* | 16,984 | 7,345 | (67,870) | 50,132 | (6,978) | (3,517) | | 6,591 |
| Income (loss) before income taxes | 25,991 | 23,060 | 4,065 | 146,929 | 106,055 | 67,896 | (36.0) | 200,045 |
| Reconciliation items: | | | | | | | | |
| Unrealized gain (loss) on investments in equity securities held for operating purposes | (6,325) | 12,357 | 8,900 | 22,753 | 7,164 | 5,037 | (29.7) | 37,685 |
| Income (loss) before income taxes | 19,666 | 35,417 | 12,965 | 169,682 | 113,219 | 72,933 | (35.6) | 237,730 |

* **Major components**

Transactions between operating segments are recorded within segment results on commercial terms and conditions, and are eliminated in Other .

The following table presents the major components of income (loss) before income taxes in Other .

| | Millions of yen | | | | June 30, 2013(A) | September 30, 2013(B) | % Change (B-A)/(A) | Millions of yen For the year ended March 31, 2013 |
|--|-----------------|--------------------|-------------------|----------------|------------------|-----------------------|-----------------------|---|
| | June 30, 2012 | September 30, 2012 | December 31, 2012 | March 31, 2013 | | | | |
| Net gain (loss) related to economic hedging transactions | (1,231) | 964 | 415 | 841 | 7,373 | (1,667) | 989 | |
| Realized gain (loss) on investments in equity securities held for operating purposes | (736) | 613 | (42) | 1,166 | 688 | 0 | 1,001 | |
| Equity in earnings of affiliates | 1,273 | 3,346 | 4,549 | 5,233 | 5,343 | 8,884 | 66.3 | 14,401 |
| Corporate items | 6,624 | (7,044) | (14,800) | 32,872 | (12,344) | (8,701) | 17,652 | |
| Other | 11,054 | 9,466 | (57,992) | 10,020 | (8,038) | (2,033) | (27,452) | |
| Total | 16,984 | 7,345 | (67,870) | 50,132 | (6,978) | (3,517) | 6,591 | |

Table of Contents

ends

For further information please contact:

| Name | Company | Telephone |
|-------------|--------------------------------------|------------------|
| Joey Wu | Nomura Holdings, Inc. | 81-3-3278-0591 |
| Keiko Sugai | Group Corporate Communications Dept. | |
| Nomura | | |

Nomura is an Asia-based financial services group with an integrated global network spanning over 30 countries. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Asset Management, and Wholesale (Global Markets and Investment Banking). Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com.