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STAR GAS PARTNERS LP Form 8-K November 16, 2010

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of The

**Securities Exchange Act of 1934** 

Date of report (Date of earliest event reported) November 16, 2010

## STAR GAS PARTNERS, L.P.

(Exact name of registrant as specified in its charter)

Delaware 001-14129 06-1437793

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of incorporation)

File Number)

2187 Atlantic Street, Stamford, CT 06902

(IRS Employer

Identification No.)

(Address of principal executive offices) (Zip Code)

Registrant s telephone number, including area code (203) 328-7310

#### Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

# Item 2.04 Triggering Events That Accelerate or Increase a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement.

Effective as of November 16, 2010, Star Gas Partners, L.P., a Delaware limited partnership (the Partnership) and its wholly-owned subsidiary, Star Gas Finance Company, a Delaware corporation (SGFC and together with the Partnership, the Issuers), have given notice to Union Bank, N.A, the Trustee of the Issuers 10.25% Senior Notes due 2013 (the Senior Notes) of the Issuers election to redeem (the Redemption) all of the remaining \$82.5 million in face amount of Senior Notes at a redemption price of 101.708% plus any accrued but unpaid interest thereon with a redemption date of December 20, 2010. The Trustee will also serve as the Paying Agent for the Redemption.

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### STAR GAS PARTNERS, L.P.

By: Kestrel Heat, LLC, its general partner

By: /s/ RICHARD F. AMBURY
Name: Richard F. Ambury
Title: Chief Financial Officer

Dated: November 16, 2010