

Edgar Filing: LASALLE HOTEL PROPERTIES - Form SC 13G

LASALLE HOTEL PROPERTIES  
Form SC 13G  
October 01, 2009

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. \_\_\_\_)\*

LaSalle Hotel Properties  
(Name of Issuer)

7.25% Series G Cumulative Redeemable Preferred Shares  
of Beneficial Interest, par value \$0.01  
(Title of Class of Securities)

517942603  
(CUSIP Number)

September 23, 2009  
(Date of Event which requires filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

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\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1. NAME OF REPORTING PERSON  
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Public Sector Pension Investment Board / Not applicable  
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2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b)

/ Not applicable

3. S.E.C. USE ONLY

4. CITIZENSHIP OR PLACE OR ORGANIZATION

Canada

5. SOLE VOTING POWER

843,365

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON WITH

6. SHARED VOTING POWER

0

7. SOLE DISPOSITIVE POWER

843,365

8. SHARED DISPOSITIVE POWER

0

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

843,365

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES\*

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

13.3%\*

12. TYPE OF REPORTING PERSON

CO

\*SEE INSTRUCTIONS BEFORE FILLING OUT

\* Based upon 6,348,888 Series G Shares outstanding on July 22, 2009, as disclosed by LaSalle Hotel Properties in its quarterly report on Form 10-Q filed with the Securities and Exchange Commission on July 22, 2009.

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Item 1 (a) Name of Issuer:

LaSalle Hotel Properties

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- Item 1 (b) Address of Issuer's Principal Executive Offices:  
3 Bethesda Metro Center, Suite 1200, Bethesda, Maryland 20814
- Item 2 (a) Name of Person Filing:  
Public Sector Pension Investment Board
- Item 2 (b) Address of Principal Business or, if None, Residence:  
1250 Rene Levesque Boulevard West, Suite 900, Montreal, Quebec  
H3B 4W8
- Item 2 (c) Citizenship:  
Canada
- Item 2 (d) Title of Class of Securities:  
7.25% Series G Cumulative Redeemable Preferred Shares of Beneficial Interest, par value \$0.01 (the "Series G Shares"), of the Issuer. Neither the filing of this Schedule 13G nor anything contained in this Schedule 13G shall be deemed to be an admission or acknowledgment that the Series G Shares constitute a class of "equity securities" for purposes of Section 13(d) of the Securities Act of 1934, as amended, or the rules of the U.S. Securities and Exchange Commission thereunder.
- Item 2 (e) CUSIP Number:  
517942603
- Item 3 If this Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:
- (a)  Broker or dealer registered under Section 15 of the Exchange Act;
  - (b)  Bank as defined in Section 3(a)(6) of the Exchange Act;
  - (c)  Insurance company as defined in Section 3(a)(19) of the Exchange Act;
  - (d)  Investment company registered under Section 8 of the Investment Company Act;
  - (e)  An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
  - (f)  An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
  - (g)  A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
  - (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
  - (i)  A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;

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(j)  A non-U.S. institution in accordance with  
(S)240.13d-1(b)(1)(ii)(J);

(k)  Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

If filing as a non-U.S. institution in accordance with  
(S)240.13d-1(b)(1)(ii)(J), please specify the type of institution:  
Employee Benefit Plan

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Item 4 Ownership

(a) Amount beneficially owned:

843,365

(b) Percent of Class:

13.3%

(c) Number of shares as to which such person has:

(i) Sole power to vote or direct the vote:

843,365

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition:

843,365

(iv) Shared power to dispose or to direct the  
disposition:

0

Item 5 Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of  
the date hereof the reporting person has ceased to be the  
beneficial owner of more than five percent of the class of  
securities, check the following:

Item 6 Ownership of More than Five Percent on Behalf of Another Person

Not Applicable

Item 7 Identification and Classification of the Subsidiary Which  
Acquired the Security Being Reported On by the Parent Holding  
Company.

Not Applicable

Item 8 Identification and Classification of Members of the Group

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Not Applicable

Item 9 Notice of Dissolution of Group

Not Applicable

Item 10 Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: October 1, 2009

PUBLIC SECTION PENSION  
INVESTMENT BOARD

By: /s/ Neil Cunningham  
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Name: Neil Cunningham  
Title: First Vice President, Real  
Estate Investments

By: /s/ Stephanie Lachance  
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Name: Stephanie Lachance  
Title: Corporate Secretary