

Edgar Filing: BUNZL PLC - Form 6-K

BUNZL PLC
Form 6-K
November 24, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 or 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For November 24, 2004

BUNZL PLC
(Exact name of Registrant as specified in its charter)

ENGLAND
(Jurisdiction of incorporation or organisation)

110 Park Street, London W1K 6NX
(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F..X.. Form 40-F.....

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No ..X..

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):)

NOT APPLICABLE

INDEX

Description

1. Press release dated November 24, 2004 - Acquisition

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24 November 2004

BUNZL FURTHER EXPANDS OUTSOURCING SERVICES

Bunzl plc, the international distribution and outsourcing Group, today announces that it has acquired Joseph Weil & Sons, a redistribution business based in Chicago, Illinois and Beltex, a leading distributor of cleaning & safety products in Hungary.

A private company, Weil supplies janitorial/sanitation, disposable foodservice and non-food retail products in the Midwest United States and had sales of \$53 million in the year ended 30 June 2004. Net assets at completion are estimated to be \$9.0 million on a debt free basis.

Beltex, also a private company, has grown organically to become a leading national player in Hungary with additional branches in neighbouring Romania and Slovakia. Its product range encompasses cleaning & hygiene supplies and has also recently extended into safety supplies & personal protection equipment. Sales in the year ended 31 December 2003 were EUR 12 million. Net assets at completion are estimated to be EUR 3.3 million on a debt free basis.

Commenting on the acquisitions, Anthony Habgood, Chairman of Bunzl said:

"Weil is a strong jan/san and food service disposable supplier based in Chicago which will complement our position there and provide an opportunity to develop further into these markets. Beltex is our first acquisition in Outsourcing Services in Eastern Europe and establishes a platform in a key region of growth and future potential. These acquisitions further reinforce Bunzl as the logical partner for customers and suppliers."

Enquiries:

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BUNZL PLC

Date: November 24, 2004

By:___/s/ Anthony Habgood__

Title: Chairman