DUROC-DANNER BERNARD J

Form 4/A March 27, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(City)

1. Name and Address of Reporting Person * **DUROC-DANNER BERNARD J**

(First) (Middle)

4-6 RUE JEAN-FRANCOIS **BARTHOLONI**

(Street)

GENEVA, V8 1204

2. Issuer Name and Ticker or Trading

Symbol

Weatherford International Ltd./Switzerland [WFT]

3. Date of Earliest Transaction

(Month/Day/Year) 03/23/2012

4. If Amendment, Date Original

Filed(Month/Day/Year)

03/26/2012

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

_X__ Director 10% Owner X_ Officer (give title Other (specify

below)

Chairman, Pres and CEO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

1. Title of 2. Transaction Date 2A. Deemed

(State)

Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Zip)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

Code V Amount (D) Price

(Instr. 3, 4 and 5)

(A)

or

5. Amount of Securities Beneficially Owned Following

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Reported

Transaction(s)

(Instr. 3 and 4)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative

Conversion

3. Transaction Date 3A. Deemed

5. Number of (Month/Day/Year) Execution Date, if TransactionDerivative

6. Date Exercisable and **Expiration Date**

7. Title and Amount of **Underlying Securities**

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Units	<u>(1)</u>	03/23/2012(5)		A	240,529		<u>(1)</u>	<u>(1)</u>	Registered Shares	(1)
Performance Units	<u>(2)</u>	03/23/2012(5)		A	240,529		(2)	(2)	Registered Shares	<u>(2)</u>
Performance Units	(3)						(3)	(3)	Registered Shares	<u>(3)</u>
Performance Units	<u>(4)</u>						<u>(4)</u>	<u>(4)</u>	Registered Shares	<u>(4)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships						
. 0	Director	10% Owner	Officer	Other			
DUROC-DANNER BERNARD J 4-6 RUE JEAN-FRANCOIS BARTHOLONI GENEVA V8 1204	X		Chairman, Pres and CEO				

Signatures

Joseph C. Henry, by Power of Attorney 03/27/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each performance unit represents a contingent right to receive 0 to 2.25 shares. The conversion ratio (0, .5, 1.25 or 2.25) ultimately (1) applied to these performance units will be determined based on the company achieving a total shareholder return relative to a specified peer group over the performance period (fiscal years 2012-2014). The units are scheduled to vest on January 1, 2015.
- Each performance unit represents a contingent right to receive 0 to 2 shares. The conversion ratio ultimately applied to these performance (2) units will be determined based on the absolute increase in the issuer's share price over the performance period (fiscal years 2012-2014). The units are scheduled to vest on January 1, 2015.
- (3) Each performance unit represents a contingent right to receive 0 to 2.25 registered shares, depending on relative shareholder return over the relevant performance period. Units are scheduled to vest on January 1, 2014.
- (4) Each performance unit represents a contingent right to receive 0 to 2 registered shares, depending on total shareholder return over the relevant performance period. Units are scheduled to vest on January 2, 2013.
- (5) Amendment is filed to correct an error in transacation date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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