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WEATHERFORD INTERNATIONAL LTD

Form 4

February 20, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287 January 31,

2005

0.5

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: Estimated average

OMB APPROVAL

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Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MILLARD ROBERT B

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

WEATHERFORD

INTERNATIONAL LTD [WFT]

(Check all applicable)

(Last)

(City)

(First) (Middle) 3. Date of Earliest Transaction

X_ Director Officer (give title

10% Owner Other (specify

7. Nature of

Indirect

Beneficial

Ownership

(Instr. 4)

(Month/Day/Year) 399 PARK AVENUE, 9TH FLOOR

(Zip)

02/15/2007

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

(Street)

(State)

NEW YORK, NY 10022

Filed(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed 5. Amount of 3. 4. Securities Acquired 6. Execution Date, if Security (Month/Day/Year) Transaction(A) or Disposed of (D) Securities Ownership (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: (Month/Day/Year) Owned (Instr. 8) Direct (D) Following or Indirect Reported (I) (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) V Amount (D) Price Common Shares, 02/15/2007

\$1.00 par value

Shares

P 400 \$ 39.42 261,776 Α

D

D

Common

P 02/15/2007 \$1.00 pasr

300 \$ 39.43 262,076

value

Common

Shares, 02/15/2007 P 2,600 \$ 39.44 264,676 D \$1.00 par

value

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Common Shares, \$1.00 par value	02/15/2007	P	300	A	\$ 39.45 264,976	D
Common Shares, \$1.00 par value	02/15/2007	P	1,300	A	\$ 39.46 266,276	D
Common Shares, \$1.00 par value	02/15/2007	P	2,500	A	\$ 39.47 268,776	D
Common Shares, \$1.00 par value	02/15/2007	P	1,200	A	\$ 39.48 269,976	D
Common Shares, \$1.00 par value	02/15/2007	P	300	A	\$ 39.52 270,276	D
Common Shares, \$1.00 par value	02/15/2007	P	900	A	\$ 39.53 271,176	D
Common Shares, \$1.00 par value	02/15/2007	P	1,000	A	\$ 39.54 272,176	D
Common Shares, \$1.00 par value	02/15/2007	P	300	A	\$ 39.55 272,476	D
Common Shares, \$1.00 par value	02/15/2007	P	300	A	\$ 39.56 272,776	D
Common Shares, \$1.00 par value	02/15/2007	P	800	A	\$ 39.561 273,576	D
Common Shares, \$1.00 par value	02/15/2007	P	3,300	A	\$ 39.57 276,876	D
	02/15/2007	P	5,000	A	\$ 39.58 281,876	D

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Common Shares, \$1.00 par value								
Common Shares, \$1.00 par value	02/15/2007	P	800	A	\$ 39.601	282,676	D	
Common Shares, \$1.00 par value	02/15/2007	P	3,000	A	\$ 39.61	285,676	D	
Common Shares, \$1.00 par value	02/15/2007	P	700	A	\$ 39.64	286,376	D	
Common Shares, \$1.00 par value						53,544	I	By charitable foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	ctionNumber	Expiration D	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	B) Derivativ	e		Securi	ties	(Instr. 5)
	Derivative				Securities	8		(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
									or	
						Date	Expiration		Number	
						Exercisable	Date		of	
				Code	V (A) (D)				Shares	
				Code	(11) (D)				Silaics	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MILLARD ROBERT B
399 PARK AVENUE, 9TH FLOOR
NEW YORK, NY 10022

Signatures

Burt M. Martin, by Power of Attorney 02/19/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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