

WEATHERFORD INTERNATIONAL LTD
 Form 4
 May 12, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 DUROC-DANNER BERNARD J

2. Issuer Name and Ticker or Trading Symbol
 WEATHERFORD INTERNATIONAL LTD [WFT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 515 POST OAK. BLVD., STE. 600
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/10/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman, President & CEO

HOUSTON, TX 77027

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Shares, \$1.00 par value	05/10/2006		S		2,800 D \$ 57.41	116,812	I By limited partnership
Common Shares, \$1.00 par value	05/10/2006		S		500 D \$ 57.86	116,312	I By limited partnership
Common Shares, \$1.00 par value	05/10/2006		S		400 D \$ 57.87	115,912	I By limited partnership

Edgar Filing: WEATHERFORD INTERNATIONAL LTD - Form 4

Common Shares, \$1.00 par value	05/10/2006	S	200	D	\$ 57.88	115,712	I	By limited partnership
Common Shares, \$1.00 par value	05/10/2006	S	800	D	\$ 57.89	114,912	I	By limited partnership
Common Shares, \$1.00 par value	05/10/2006	S	1,500	D	\$ 57.9	113,412	I	By limited partnership
Common Shares, \$1.00 par value	05/10/2006	S	200	D	\$ 57.92	113,212	I	By limited partnership
Common Shares, \$1.00 par value	05/10/2006	S	600	D	\$ 57.93	112,612	I	By limited partnership
Common Shares, \$1.00 par value	05/10/2006	S	700	D	\$ 57.94	111,912	I	By limited partnership
Common Shares, \$1.00 par value	05/10/2006	S	500	D	\$ 57.95	111,412	I	By limited partnership
Common Shares, \$1.00 par value	05/10/2006	S	200	D	\$ 58	111,212	I	By limited partnership
Common Shares, \$1.00 par value	05/10/2006	S	300	D	\$ 58.01	110,912	I	By limited partnership
Common Shares, \$1.00 par value	05/10/2006	S	700	D	\$ 58.03	110,212	I	B limited partnership
Common Shares, \$1.00 par value	05/10/2006	S	300	D	\$ 58.04	109,912	I	By limited partnership
	05/10/2006	S	2,000	D		107,912	I	

Edgar Filing: WEATHERFORD INTERNATIONAL LTD - Form 4

Common Shares, \$1.00 par value					\$ 58.05				By limited partnership
Common Shares, \$1.00 par value	05/10/2006	S	400	D	\$ 58.08	107,512	I		By limited partnership
Common Shares, \$1.00 par value	05/10/2006	S	600	D	\$ 58.09	106,912	I		By limited partnership
Common Shares, \$1.00 par value	05/10/2006	S	1,200	D	\$ 58.1	105,712	I		By limited partnership
Common Shares, \$1.00 par value	05/10/2006	S	5,000	D	\$ 58.11	100,712	I		By limited partnership
Common Shares, \$1.00 par value	05/10/2006	S	700	D	\$ 58.12	100,012	I		By limited partnership
Common Shares, \$1.00 par value	05/10/2006	S	2,400	D	\$ 58.13	97,612	I		By limited partnership
Common Shares, \$1.00 par value	05/10/2006	S	1,300	D	\$ 58.14	96,312	I		By limited partnership
Common Shares, \$1.00 par value	05/10/2006	S	400	D	\$ 58.16	95,912	I		By limited partnership
Common Shares, \$1.00 par value	05/10/2006	S	1,000	D	\$ 58.17	94,912	I		By limited partnership
Common Shares, \$1.00 par value	05/10/2006	S	1,300	D	\$ 58.18	93,612	I		By limited partnership
	05/10/2006	S	200	D		93,412	I		

Edgar Filing: WEATHERFORD INTERNATIONAL LTD - Form 4

Common Shares, \$1.00 par value					\$				By limited partnership
Common Shares, \$1.00 par value	05/10/2006	S	1,200	D	\$ 58.2	92,212	I		By limited partnership
Common Shares, \$1.00 par value	05/10/2006	S	200	D	\$ 58.21	92,012	I		By limited partnership
Common Shares, \$1.00 par value	05/10/2006	S	600	D	\$ 58.22	91,412	I		By limited partnership
Common Shares, \$1.00 par value	05/10/2006	S	100	D	\$ 58.23	91,312	I		By limited partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUROC-DANNER BERNARD J 515 POST OAK. BLVD., STE. 600 HOUSTON, TX 77027	X		Chairman, President & CEO	

Signatures

Burt M. Martin, by Power of Attorney
05/12/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

This is the third of four Forms 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.