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HANNA GARY C Form 4 February 25, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By
Romeo and Dye's
Section 16 Filer
www.section16.net

1. Name and Ad			me and Tic chnologies		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) 25025 I-45 North	of Reporting Person,					Statement for onth/Day/Year 21/03	Director				
								Senior Vice President			
(Street) The Woodlands, TX 77380							Da	If Amendment, ate of Original Ionth/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	Т	able	e I Non-I	Derivat	posed of, or Beneficially Owned						
1. Title of Security (Instr. 3)		Execution Date,	3. Trans action C (Instr. 8) Code	ode	4. Securitie (A) or Disp (Instr. 3, 4 Amount	osed o		5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

_				871	, , , ,		,					
1.	Title of	2. Conver-	3.	3A.	4.	5. Number	Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Natu
Dθ	erivative	sion or	Trans-	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indire
Se	curity	Exercise	action	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Benefici
		Price of	Date	Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownersl
(Ir	istr. 3)	Derivative		if any		Acquired	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)
		Security	(Month/	(Month/	(Instr.	(A) or				Following	ative	
			Day/	Day/	8)	Disposed				Reported	Security:	
			Year)	Year)		of (D)				Transaction(s)	Direct	
										(Instr. 4)	(D)	

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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			(Instr. 3 & 5)	3, 4						or Indirect			
			Code V	V	(A)		Exer-cisable	Expira- tion Date	Title	Amount or Number of Shares		(I) (Instr. 4)	
Employee Stock Option (right to buy)	\$19.53	2/21/03	A		10,000		2/21/2004	2/22/2013	Common Stock	10,000	10,000) D	
Employee Stock Option (right to buy)	\$19.53	2/21/03	A		10,000		2/21/2008 ⁽¹⁾	2/22/2011	Common Stock	10,000	10,000	D D	

Explanation of Responses:

(1) The option will vest in full five years after the grant date; however, the option will automatically vest earlier and be exercisable prior to the fifth anniversary of the grant date in 5,000-share increments if the market price of TTI's common stock on the NYSE during any 20 consecutive trading days exceeds \$29.295 and \$39.06, respectively.

By: /s/ Eileen M. Price, Attorney-in-fact
For: Gary C. Hanna

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).