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QUESTAR CORP Form 4

January 28, 2003

FORM 4

o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940 OMB APPROVAL

OMB

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2005

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(Print or Type Responses)

`	ype Responses)											
1. Name and Address of Reporting Person* Michael, Gary G.			2. Issuer Name and Tickler or Trading Symbol Questar Corporation - STR						6. Relationship of Report to Issuer (Check all app X Directdi0% Owner			
								Offic es (give b title below)	Other (specify pelow) Director			
(Last)	(First)	(Middle)	3. I.R.S. Identification Number 4. Statement for of Month/Day/Year					Г				
	P.O. Box 1718		Reporting Person, if an entity (voluntary) January 27, 20					7. Individual or Joint/Gro (Check Applicable Line)				
			5. If Amendment, Date of						Form filed by Or Person			
(Street)		Original (Month/Day/Yea						Form filed by Mo Reporting Person				
Boise, Idaho 83701												
(City)	(State)	(Zip)	Tabl	e I Non-Der	Dispos	ed of, o	r Beneficially					
1. Title of Security (Instr. 3)			2. Trans- action Deemed Date Execution Date, if any Code Code			(A) or Disposed of 8) (Instr. 3, 4 and		f (D)	of Sec Ber	noundwner- ship curitrem: nefi Diddy t vned(D) or		

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			Day/ Year)	Ì	Month/ Day/ Year)				(A) or (D)		Rep Tra (In: 3 and	lowlimstire ported nsaction (Instr. 4	(s)
Common Sto Stock Purcha				\dagger					8,000) D			
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FORM 4 (continued)				Table I				ities Acqu warrants,					
1. Title of Derivative Security (Instr. 3)	sion or Exercise Date Exercise Price of Deri- vative Day/ Security Year) (Month/ Deri- vative Day/ Security Year)		3A. Deemed Execution Date, if any (Month/ Day/ Year)	acti Cod	action Code at (Instr.8) Secu Acquor D		er of	cisable and Amo Expiration U Date Secu		7. Tit Amo Un Secun (In	tle and 8 ount of derlying		Price of Derivative Secu ity (Inst
				Code	V	(A)	(D)	Date Exer- cisable	Expira- tion Date	Title	Amo or Num of Share	oer	

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Stock Option							
Phantom Stock Units	1-1	01-27-2003	A	22.5056			\$26.66

Explanation of Responses:

1 I have an account balance of phantom stock units under a deferred compensation plan. These units are credited with "reinvested dividends." These shares will be converted to cash upon my death or retirement.

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient.

see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.